



Audit International

What's new
Version 25.1

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1. Caseware Working Papers 2023

The following describes the features and fixes included in Working Papers 2023 and related products.

1.1 Features

1.1.1 History and milestones

Added a history event for manually relocking a previously locked down engagement file. You can enable tracking for this event in your file's history settings.

1.1.2 IDEA integration

Template authors can now embed IDEA analytics from their installed IDEA SmartAnalyzer workflows into CaseView paragraphs, enabling them to standardize which tests to run and when. Users can perform analytics on the engagements and receive results without having to leave the Working Papers interface.

1.1.3 Imports and exports

- Working Papers now supports imports from the following software packages:
 - Sage 50 Accounts 2023 (UK)
- Working Papers now supports exports to the following software packages:
 - ProFile 2022 (Canada)

1.1.4 Interface

- The Caseware Cloud search menu in the Consolidation | Properties, Consolidation | New | Existing File, Connect to SmartSync Copy... and Locate Parent of... dialogs has been modernized to improve performance and functionality.
- The SmartSync Server menu on the Working Papers File | Open page can now be automatically hidden when you connect to a Caseware Cloud site.
- Improved the wording in the Rename File confirmation dialog to clarify that Cloud-integrated files can be renamed, but Cloud-published files cannot.

1.1.5 Print and save

When exporting a CaseView document that contains external documents to a PDF, the PDF copies of the external documents can now be read by a screen reader and the text can be copied and pasted.

1.2 Fixes

1.2.1 CaseView

- Fixed an issue where text copied from external PDFs in CaseView would appear distorted when pasted into other text editors.
- Fixed an issue where document sections with a sort group name that exceeds 256-characters would cause the document to stop responding.

1.2.2 Compression

Fixed an issue that prevented some files with special characters in the file name from being compressed.

1.2.3 Hybrid Cloud

- Fixed an issue where Cloud-integrated files with accented characters in the file name would fail to open when a sync copy was downloaded from the File | Open | Caseware Cloud menu.
- Fixed an issue (Error code: 0x8007001d) that prevented Cloud-integrated engagement files from being converted from the Working Papers interface.

- Fixed an issue where the Year-End Close Performed column in the Working Papers app on Cloud would not update with the correct year-end close status for each file.

1.2.4 Imports and exports

- Fixed an issue where imports from Fortune Acomba would exclude some transactions if Use the posting date if it is different than the effective date was selected.
- Fixed an issue that prevented the completion of E-conomic Online Accounting imports.

1.2.5 Interface

- Fixed an issue where upon opening an engagement file, the messages “Updating balance sheet account balances” and “Processing registration” would display, but not progress, preventing access to the file’s contents.
- Updated Chromium Embedded Framework to version 109.

1.2.6 Copy Components

- Fixed an issue where entering an incomplete source file path in the Copy Components Wizard would cause Working Papers to crash.

1.2.7 SmartSync

- Fixed an issue where after uncompressing a compressed sync copy, it would attempt to synchronize with the original parent file even if it was abandoned. This was potentially causing the sync copy to synchronize with two different parent files.
- Fixed an issue where temporarily losing an internet connection would cause a connection error in active sync copies, rather than switching to the Offline status. The sync copies would only reconnect to Cloud after restarting Working Papers.
- Fixed an issue that prevented users from opening sync copies after the parent entity was moved to another business unit.

1.2.8 XBRL

- Fixed an issue that prevented the XBRL taxonomy from loading and reporting error HTTP 300.

2. Lockdown, clean up and year end close process

2.1 Lockdown process

With lockdown, you lock all documents in a client file at a point in time. At the time of lockdown, Working Papers creates a permanent copy of all locked documents. In a locked down state, all locked down documents and most shared data in the file are read-only.

ONLY AUTHORISED PERSONS SHOULD PERFORM THE LOCKDOWN. TO RESTRICT RIGHTS TO THE LOCKDOWN CONSIDER THE PROTECTION SETUP AND RIGHTS ALLOCATIONS TO USERS.

2.1.1 Considerations before the lockdown and archiving of client files

When using the Lockdown Wizard Caseware Working Papers will detect whether:

- a Year end close has been performed and/or;
- whether a Clean up has been performed on the client file selected to be locked down.

Generally, a lockdown is done after a defined period after signature of the relevant assurance report. To assist firms with remembering to schedule their file lockdown, we have included a Schedule lockdown button in the Information Store document where the report date are set to remind users to perform or schedule the lockdown.

Information Store	Version 2023.02.01	
Financial Statements	Interim Financials	Options

Dates

Financial year end :	29/02/2024
Date of incorporation :	<input type="text"/>
Date of certificate to commence business :	<input type="text"/>
Date of signature of audit report :	31/05/2024
	<input type="button" value="Schedule lockdown"/>
Date of signature of AFS by director :	Same date as date of audit report
Publish date :	Same date as date of audit report
The current accounting period is / is not a full 12 is	
months :	

3. Universal

3.1 Features

3.1.1 Financial Statement Area (FSA)

- The FSA can now be populated based on the current year budget, the prior year budget, or custom balances by selecting the applicable option from the Planning drop-down in the FSA worksheet. To add a custom balance, go to Tools -> Options -> Custom balances, once this is set up it will display in the FSA drop-down menu.
- Enabling the Financial Statement Area option in General Control Options no longer hides the Assertions drop-down in the Control Matrix.

3.1.2 General Options

- Added an option to AO - General options to retain completion responses during a year-end close and roll forward.
- Added 20 additional profile fields to AO - General options, for a total of 40 profiles. To customize how many profile fields are visible, select the applicable option from the Number of profiles drop-down.

3.1.3 Procedures

- A warning message now displays when attempting to switch a common procedure to regular procedure, stating that the action will result in the deletion of the common procedure from all other documents where it exists.
- Procedure IDs now display in the Procedure Availability dialog to make it easier to differentiate procedures during the authoring process.

3.1.4 Risk

The severity colouring options in the Risk Report now support custom scoring. The colours will display for up to 8-levels of severity. The most severe risks display in bright red, the 2nd and 3rd levels display in scarlet, the 4th and 5th levels display in magenta, the 6th and 7th levels display in violet, and the least severe risks display in grey.

3.1.5 Groupings/Leadsheets

The grouping database, leadsheets and work programs have been updated in order to align with the groupings of the financial statement templates that is used to integrate your Audit International file with. See Annexure D - Sections

3.2 Fixes

3.2.1 Audit Optimiser Confirmation Report

- Fixed an issue where some documents that were deleted by the AOCR could not be restored through the AOCR.
- Fixed an issue where documents deleted by the AOCR based on a response, could not be restored by changing the response.

3.2.2 Financial Statement Area (FSA)

- Fixed an issue where items that were added to an Audit Area in the FSA would not be retained upon reopening the FSA.
- Fixed an issue where additional FSA columns with Input or Yes/No response types would not display the selected response in related work programs.

3.2.3 Interface

- Fixed various document and update related script errors.
- Fixed an issue where the Inherent Risk Assessment column heading would not display in some profiles.
- Fixed an issue where content in the Supporting Working Paper column of the Control Matrix would not populate in the same column of the Mini-Control Matrix.
- Fixed an issue where signing-off a completed document would occasionally still prompt the "Sign-off incomplete document?" message.
- Fixed an issue where applying custom general risk options to the default profile, then loading another profile, would result in an error in AO - General options under the FSA section.
- Fixed an issue where the 'x' button to cancel an in-progress groupings update would not function correctly.
- Fixed an issue where the Document Guidance for some work programs and checklists would appear duplicated after a template update.

3.2.4 Optimiser

- Fixed an issue where the Optimiser would not populate the Result column of procedures that it deleted from a document.

3.2.5 Procedures

- Fixed an issue where groupings/sub-groupings that were added in the New Procedure dialog would not be retained upon reopening the dialog.
- Fixed an issue where common procedures that were deleted from the Audit Response column of the Risk report would be restored upon reopening the report.
- Fixed an issue where new procedures that were inserted into a document after procedure sign-off would display in the incorrect grouping/sub-grouping in the Document Map.
- Fixed an issue where conditions deleted from a common procedure would not be deleted from the same common procedure in other documents.
- Fixed an issue where changes to conditions in a common procedure would not be automatically applied to the same common procedure in other documents.
- Fixed an issue where procedure responses would not be retained if the sign-off setting was changed from document sign-off to direct sign-off.
- Fixed an issue where common procedures marked as Unavailable would continue to display in the Content Library after an update.

3.2.6 Risks, Controls and Reportable Items

- Fixed an issue where some Risk reports would revert to a default view rather than using the assigned view.
- Fixed an issue where attempting to assign multiple controls to a risk simultaneously in the Controls dialog would result in only one of the controls being assigned.
- Fixed an issue where added Significant Risk Indicators would not display in the drop-down in the Risk Register.
- Fixed an issue where the Year Identified field of reportable items would default to the prior year if the field was disabled in AO - General options.
- Fixed an issue where common procedure linkages would not be retained upon importing a risk, control or reportable item.
- Fixed an issue where the RMM assessment would not populate automatically when using the Other option for inherent risk.
- Fixed an issue where after integrating a file [Object] would appear in the risk dialog.

4. Audit content

4.1 Caseware International

Caseware® International Inc. licenses certain content for Audit International under agreement with the Chartered Professional Accountants of Canada (CPA Canada). The content provides non-authoritative guidance on applying International Standards on Auditing (ISAs) issued by the International Auditing and Assurance Standards Board. These forms are designed to assist practitioners in the implementation of the ISAs and are not intended as a substitute for the ISAs themselves. CPA Canada updates their content on a regular basis and practitioners should ensure that they are using the most up to date version of all forms.

This version of Audit International includes the changes and new requirements in ISA 220 (Revised), Quality Management for an Audit of Financial Statements, and ISQM 2, Engagement Quality Reviews, which are intended to clarify the responsibilities of the auditor regarding quality management at the engagement level for an audit of financial statements, and the related responsibilities of the engagement partner. Additionally, documents listed in this summary have been enhanced to provide more user-friendly content to streamline the audit workflow, as a result of feedback provided by users and practice reviewers/regulators.

4.1.1 New Forms

- 302. - Worksheet - Engagement quality checklist
- 380. - Worksheet - Withdrawal

4.1.2 Content updates

Audit International includes the following content updates:

Form numbers	Description
Engagement files setup	
400.	Added a new procedure for ISA 220 (Revised). Major changes to Existing/initial audit, Auditor's expert, Internal audit, Direct assistance, Component auditors, and Quality review procedures. Minor updates to Profile information, ISA 315 (Revised 2019), Group audit, Group audit alternative approach, and Reporting checklist optimiser procedures.
400-1.	Added new procedures for ISA 220 (Revised), Going concern, Transactions with component entities/related parties, and Quality review. Minor updates to Profile information and Reporting checklist optimiser procedures.
400-2.	Added a new procedure for ISA 220 (Revised), Going concern and Quality review. Major changes to Existing/initial audit, Auditor's expert, and Quality review procedures. Minor updates to Entity type, Profile information, ISA 315 (Revised 2019), and Reporting checklist optimiser procedures
Audit	
ONEFORM.	Updated form for ISA 220 (Revised).

Form numbers	Description
Planning	
405.	Added 1 new procedure. Major changes to 4 procedures. Minor changes to 6 procedures. Updated document guidance and conclusion.
428.	Major changes to 1 procedure. Minor changes to 3 procedures.
430.	Major changes to 3 procedures. Minor changes to 2 procedures. Updated document guidance.
444.	Major changes to 2 procedures. Minor changes to 1 procedure. Deleted 2 procedures. Updated document guidance.
455.	Major changes to 1 procedure. Minor change to 2 procedures.
436.	Added 2 new procedures. Major change to 4 procedures. Minor change to 6 procedures. Updated document guidance.
420.	Minor changes were made where the name "CaseWare" was changed to "Caseware"
Risk assessment	
523-2.	Minor changes were made where the guidance name "CaseWare Documentation Tips" was changed to "Documentation Tips".
540.	Updated guidance.
545.	Updated guidance.
550.	Updated guidance.
555.	Updated guidance.
560.	Updated guidance.
561.	Updated guidance.
562.	Updated guidance.
Risk response	
676.	Minor changes were made where the name "CaseWare" was changed to "Caseware".
5001 RENAMED	Updated document guidance and conclusions.
Audit plans and procedures	
SUP3	Major change to 1 procedure.
Completion documents	
100.	Terminology changes for Engagement Quality Control Review to Engagement Quality Review.

Form numbers	Description
335.	Updated the top performance materiality value to populate from final performance materiality in Form 420. instead of preliminary performance materiality.
DOC	Added 5 new procedures. Major changes to 1 procedure. Minor changes to 8 procedures.
301	Document tag updated for ISA 220 (Revised) for optimiser. No changes to the content of the form.
302. NEW	New Engagement quality review checklist added for ISA 220 (revised).
305.	Major changes to 6 procedures. Minor changes to 10 procedures. Updated document guidance.
310.	Added 2 new procedures. Major changes to 9 procedures. Minor changes to 8 procedures. Updated document guidance.
380. NEW	New Withdrawal checklist.
Caseware Audit System documents	
Q	Updated terminology relating to ISA 220 (Revised), and modified links to reflect the current content in the Audit International template.
Original toolkit forms (replaced by Caseware automated tools)	
450.	Minor changes were made where the guidance name "CaseWare Documentation Tips" was changed to "Documentation Tips".
451.	Terminology changes for Engagement Quality Control Review to Engagement Quality Review. Minor changes were made where the guidance name "CaseWare Documentation Tips" was changed to "Documentation Tips".

4.2 Related annexures

Annexure A - Content changes by Caseware International

Annexure B - Detailed content changes (CWI)

Annexure C - Known matters

Annexure D - Sections

Annexure E - Firm Author Notice

5. Annexure A – Content changes by Caseware International

5.1 Introduction

This version of Audit International includes the changes and new requirements in ISA 220 (Revised), Quality Management for an Audit of Financial Statements, and ISQM 2, Engagement Quality Reviews, which are intended to clarify the responsibilities of the auditor regarding quality management at the engagement level for an audit of financial statements, and the related responsibilities of the engagement partner. Additionally, documents listed in this summary have been enhanced to provide more user-friendly content to streamline the audit workflow, as a result of feedback provided by users and practice reviewers/regulators.

Many of these forms are only used in larger client files. For more information on the affected profiles, see the Minimal Engagement Profile column in the summary table below.

5.2 Impact of changes (summary)

Doc #	Name	Change Based On		New/Existing Users		Minimal Engagement Profile								
		Procedures / guidance / conclusions	Form (Automatic documents / New documents / Flat forms)	Master/ New client files	Existing Client Files	Minimal	Basic	OneForm	OneForm+	Core	Tailor	Previous OneForm+	Previous Core	Previous Tailor

Checklist

405.	Engagement Acceptance/Continuance (Core) -	✓		✓	✓					✓			✓	
428.	Worksheet Selecting an auditor's expert -	✓		✓	✓						✓			✓
430.	Overall audit strategy (Core)	✓		✓	✓					✓			✓	

Doc #	Name	Change Based On		New/Existing Users		Minimal Engagement Profile								
		Procedures / guidance / conclusions	Form (Automatic documents / New documents / Flat forms)	Master/ New client files	Existing Client Files	Minimal	Basic	OneForm	OneForm+	Core	Tailor	Previous OneForm+	Previous Core	Previous Tailor
444.	Worksheet - Understanding and evaluation of the internal audit function	✓		✓	✓						✓			✓
455.	Preparing the risk assessment procedures (Core)	✓		✓	✓					✓			✓	
436.	Team planning discussions (Core)	✓		✓	✓					✓			✓	
5001 RENAMED	Worksheet - EQR checklist - Group audits involving component auditors (Previously Worksheet - EQCR checklist - Group audits involving component auditors)	✓		✓	✓						✓			✓
DOC	Documentation checklist	✓		✓	✓						✓			✓
301.	Worksheet - Engagement quality control review checklist	✓		✓	✓						✓			✓

Doc #	Name	Change Based On		New/Existing Users		Minimal Engagement Profile								
		Procedures / guidance / conclusions	Form (Automatic documents / New documents / Flat forms)	Master/ New client files	Existing Client Files	Minimal	Basic	OneForm	OneForm+	Core	Tailor	Previous OneForm+	Previous Core	Previous Tailor
302. NEW	Worksheet - Engagement quality review checklist		✓	✓	✓						✓			✓
305.	Reporting checklist	✓		✓	✓			✓						
310.	Checklist - Audit completion (Core)	✓		✓	✓					✓			✓	
380. NEW	Worksheet - Withdrawal		✓	✓										
Work programs														
316.10	Agricultural assets - Audit procedures	✓		✓	✓	✓								
Flat forms														
100	Report transmittal (Core)		✓	✓	✓					✓			✓	
523-2.	Worksheet - Outcome of prior period accounting estimates (Core)		✓	✓						✓			✓	
676.	Worksheet - Documenting consultation (Core)		✓	✓						✓			✓	

Doc #	Name	Change Based On		New/Existing Users		Minimal Engagement Profile								
		Procedures / guidance / conclusions	Form (Automatic documents / New documents / Flat forms)	Master/ New client files	Existing Client Files	Minimal	Basic	OneForm	OneForm+	Core	Tailor	Previous OneForm+	Previous Core	Previous Tailor
450.	Worksheet - Time budget		✓	✓										
451.	Worksheet - Detailed budget		✓	✓										
Special forms														
400.	Optimiser checklist	✓		✓	✓						✓			✓
400-1.	Optimiser checklist	✓		✓	✓		✓	✓	✓			✓		
400-2.	Optimiser checklist	✓		✓	✓					✓			✓	
ONEFORM	Audit memo		✓	✓	✓			✓						
420.	Materiality (Core)		✓	✓						✓			✓	
540.	Control design/implementation - Entity level and general IT controls (Core)		✓	✓	✓					✓			✓	
545.	Control design/implementation - Revenues, receivables, receipts (Core)		✓	✓	✓					✓			✓	

Doc #	Name	Change Based On		New/Existing Users		Minimal Engagement Profile								
		Procedures / guidance / conclusions	Form (Automatic documents / New documents / Flat forms)	Master/ New client files	Existing Client Files	Minimal	Basic	OneForm	OneForm+	Core	Tailor	Previous OneForm+	Previous Core	Previous Tailor
550.	Control design/implementation - Purchases, payables, payments (Core)		✓	✓	✓					✓			✓	
555.	Control design/implementation - Payroll (Core)		✓	✓	✓					✓			✓	
560.	Control design/implementation - Financial reporting (Core)		✓	✓	✓					✓			✓	
561.	Control design/implementation - Inventory (Core)		✓	✓	✓					✓			✓	
562.	Control design/implementation - Investments (Core)		✓	✓	✓					✓			✓	
335.	Worksheet - Summary of identified misstatements (Core)		✓	✓						✓			✓	
Q	CaseWare Q		✓	✓										

PDF

Doc #	Name	Change Based On		New/Existing Users		Minimal Engagement Profile								
		Procedures / guidance / conclusions	Form (Automatic documents / New documents / Flat forms)	Master/ New client files	Existing Client Files	Minimal	Basic	OneForm	OneForm+	Core	Tailor	Previous OneForm+	Previous Core	Previous Tailor
OVERVIEW	Overview of Audit International		✓	✓	✓									
000	List of core audit forms		✓	✓	✓					✓			✓	
MAP	ISA engagement form audit map		✓	✓	✓					✓			✓	

5.3 Detailed list of changes

Doc #	Name	Summary of change
Checklists		
405.	Engagement - Acceptance/Continuance (Core)	<p>Added 1 new procedure.</p> <p>Major changes to 4 procedures.</p> <p>Minor changes to 6 procedures.</p> <p>Updated document guidance and conclusion.</p>
428.	Worksheet - Selecting an auditor's expert	<p>Major changes to 1 procedure.</p> <p>Minor changes to 3 procedures.</p>

Doc #	Name	Summary of change
430.	Overall audit strategy (Core)	<p>Major changes to 3 procedures.</p> <p>Minor changes to 2 procedures.</p> <p>Updated document guidance.</p>
444.	Worksheet - Understanding and evaluation of the internal audit function	<p>Major changes to 2 procedures.</p> <p>Minor changes to 1 procedure.</p> <p>Deleted 2 procedures.</p> <p>Updated document guidance.</p>
455.	Preparing the risk assessment procedures (Core)	<p>Major changes to 1 procedure.</p> <p>Minor change to 2 procedures.</p>
436.	Team planning discussions (Core)	<p>Added 2 new procedures.</p> <p>Major change to 4 procedures.</p> <p>Minor change to 6 procedures.</p> <p>Updated document guidance.</p>
5001 RENAMED	Worksheet - EQR checklist - Group audits involving component auditors (Previously Worksheet - EQCR checklist - Group audits involving component auditors)	Updated document guidance and conclusions.

Doc #	Name	Summary of change
DOC	Documentation checklist	Added 5 new procedures. Major changes to 1 procedure. Minor changes to 8 procedures.
301	Worksheet - Engagement quality control review checklist	Document tag updated for ISA 220 (Revised) for optimiser. No changes to the content of the form.
302. NEW	Worksheet - Engagement quality review checklist	New Engagement quality review checklist added for ISA 220 (revised).
305.	Reporting checklist	Major changes to 6 procedures. Minor changes to 10 procedures. Updated document guidance.
310.	Checklist - Audit completion (Core)	Added 2 new procedures. Major changes to 9 procedures. Minor changes to 8 procedures. Updated document guidance.
380. NEW	Worksheet - Withdrawal	New Withdrawal checklist.
Work programs		
316.10	Agricultural assets - Audit procedures	Major change to 1 procedure.

Doc #	Name	Summary of change
Flat forms		
100	Report transmittal (Core)	Terminology changes for Engagement Quality Control Review to Engagement Quality Review.
523-2.	Worksheet - Outcome of prior period accounting estimates (Core)	Minor changes were made where the guidance name "CaseWare Documentation Tips" was changed to "Documentation Tips".
676.	Worksheet - Documenting consultation (Core)	Minor changes were made where the name "CaseWare" was changed to "Caseware".
450.	Worksheet - Time budget	Minor changes were made where the guidance name "CaseWare Documentation Tips" was changed to "Documentation Tips".
451.	Worksheet - Detailed budget	Terminology changes for Engagement Quality Control Review to Engagement Quality Review. Minor changes were made where the guidance name "CaseWare Documentation Tips" was changed to "Documentation Tips".
Special forms		
400.	Optimiser checklist	Added a new procedure for ISA 220 (Revised). Major changes to Existing/initial audit, Auditor's expert, Internal audit, Direct assistance, Component auditors, and Quality review procedures. Minor updates to Profile information, ISA 315 (Revised 2019), Group audit, Group audit alternative approach, and Reporting checklist optimiser procedures.
400-1.	Optimiser checklist	Added new procedures for ISA 220 (Revised), Going concern, Transactions with component entities/related parties, and Quality review. Minor updates to Profile information and Reporting checklist optimiser procedures.

Doc #	Name	Summary of change
400-2.	Optimiser checklist	<p>Added a new procedure for ISA 220 (Revised), Going concern and Quality review.</p> <p>Major changes to Existing/initial audit, Auditor's expert, and Quality review procedures.</p> <p>Minor updates to Entity type, Profile information, ISA 315 (Revised 2019), and Reporting checklist optimiser procedures.</p>
ONEFORM.	Audit memo	Updated form for ISA 220 (Revised).
420.	Materiality (Core)	Minor changes were made where the name "CaseWare" was changed to "Caseware".
540.	Control design/implementation - Entity level and general IT controls (Core)	Updated guidance.
545.	Control design/implementation - Revenues, receivables, receipts (Core)	Updated guidance.
550.	Control design/implementation - Purchases, payables, payments (Core)	Updated guidance.
555.	Control design/implementation - Payroll (Core)	Updated guidance.
560.	Control design/implementation - Financial reporting (Core)	Updated guidance.
561.	Control design/implementation - Inventory (Core)	Updated guidance.
562.	Control design/implementation - Investments (Core)	Updated guidance.
335.	Worksheet - Summary of Identified misstatements (Core)	Updated the top performance materiality value to populate from final performance materiality in Form 420. instead of preliminary performance materiality.
Q	CaseWare Q	Updated terminology relating to ISA 220 (Revised), and modified links to reflect the current content in the Audit International template.
PDF		
OVERVIEW	Overview of Audit International	Updated the overview of Audit International 25.00 to reflect the current information for the Audit International template.

Doc #	Name	Summary of change
000	List of core audit forms	Updated the Core audit forms listing to reflect the current information for the Audit International template.
MAP	ISA engagement form audit map	Updated the Audit International Map to reflect the current information for the Audit International template.

6. Annexure B – Detailed content changes (CWI)

6.1 Engagement File Setup

6.1.1 400.

#	Name	Audit International v25.00	Action	Logic	Comments
1.	Profile information	<p>The appropriate profile is being used for this engagement. [Profile Name]</p> <p>If NO, change the profile in AO.</p> <p>If the engagement is following ISA 315 (Revised 2019), the following profiles should be used: OneForm + Core Tailor per engagement</p> <p>If the engagement is following ISA 315 (Revised), the following profiles should be used: Previous OneForm + Previous Core Previous Tailor per engagement</p>			Minor

#	Name	Audit International v25.00	Action	Logic	Comments
2.	ISA 315 (Revised 2019)	<p>The engagement follows ISA 315 (Revised 2019) Identifying and Assessing the Risks of Material Misstatement.</p> <p>If YES, Forms 520E.101, 520E.102, 520E.103, 520E.104, 520E.105, 520E.106, and 520E.107 will be marked for deletion, and procedures related to ISA 315 (Revised) in Forms 455 and DOC will be deleted.</p> <p>If NO, Forms 520E.1, 520E.2, 520E.3, 520E.4, 520E.105, 520E.6, 520E.7, and 520E.8 will be marked for deletion, and procedures related to ISA 315 (Revised 2019) in Form 455 will be deleted.</p>	<p>If YES delete documents with tag CW2600 - Forms 520E.101, 520E.102, 520E.103, 520E.104, 520E.105, 520E.106, 520E.107</p> <p>If YES delete procedures with tag Not ISA 315 (Revised 2019)</p> <p>If NO delete documents with tag CW2610 Forms 520E.1, 520E.2, 520E.3, 520E.4, 520E.5, 520E.6, 520E.7, 520E.8</p> <p>If NO delete procedures with tag ISA 315 (Revised 2019)</p>		Minor

#	Name	Audit International v25.00	Action	Logic	Comments
3.	ISA 220 (Revised)	<p>The engagement follows ISA 220 (Revised), Quality Management for an Audit of Financial Statements and ISQM 2, Engagement Quality Reviews.</p> <p>If YES, Form 301. will be marked for deletion, and procedures related to ISA 220 & ISQC 1 in Forms 305., 310. and DOC. will be deleted.</p> <p>If NO, Form 302. will be marked for deletion, and procedures related to ISA 220 (Revised) & ISQM</p>	<p>If No delete documents with tag CW2800</p> <p>If No delete procedures with tags ISA 220 (Revised)</p> <p>If Yes, delete documents with tag CW2810</p> <p>If Yes delete procedures with tags Not ISA 220 (Revised)</p>	<p>If No: - Form 302. (New) is deleted. Procedures with tag ISA 220 (Revised) is deleted in: - Form 305. - Form 310. - Form DOC</p> <p>If Yes: Form 301 (Old) is deleted. Procedures with tag NOT ISA 220 (Revised) is deleted in: - Form 305. - Form 310. - Form DOC</p>	New

#	Name	Audit International v25.00	Action	Logic	Comments
6.	Existing/Initial audit	<p>This is a continuance of an audit engagement.</p> <p>If YES, Forms 408., A1.2 will be marked for deletion, and procedures related to new engagements in Forms 405. and 455. and 310 will be deleted.</p>	<p>If YES delete documents with tags CW0310</p> <p>If NO delete documents with tags CW0320</p> <p>If YES delete procedures with tags New engagement</p> <p>If NO delete procedures with tags Continuing engagement</p>	<p>If Yes, forms 408 and A1.2 will be deleted.</p> <p>If Yes, delete the procedures with tag "New engagement" in below forms, will be deleted. Form 405 Form 455</p> <p>If No, delete the procedures with tag "Continuing engagement" in below forms, will be deleted.</p>	Major

#	Name	Audit International v25.00	Action	Logic	Comments
7.	Auditor's expert	<p>An auditor's expert will be required.</p> <p>If YES, Forms 405, 406., 428., 620. and A1.4 will be included for auditor's experts other than accounting estimates and individual procedures in Forms 405., 455, 645., DOC, and work programs related to the use of auditor's experts will be included.</p>	<p>Delete documents with tags CW0400</p> <p>If No, delete procedures with tags Experts</p>	<p>If No, form 405, 406, 428, 620 and A1.4 will be deleted.</p> <p>If No, delete the tag with "Experts" in below forms, will be deleted.</p> <p>Form 405 Form 455 Form 645 Form 1.101 Form 5.101 Form 10.101 Form 20.101 Form 35.101 Form 110.101 Form 120.101 Form 130.101 Form 135.101 Form 300.101 Form 325.101 Form 330.101 Form 400.101 Form 425.101 Form 1500.101 Form 1600.101 Form 1600.105 Form DOC</p>	Major

#	Name	Audit International v25.00	Action	Logic	Comments
10.	Internal audit	<p>The entity has an internal audit function.</p> <p>If YES, Form 444. will be included and individual procedures in Form DOC related to the internal audit function will be included.</p>	<p>If NO Delete documents with tags CW0600</p> <p>If NO delete procedures with tags Internal audit</p>	<p>If No, form 444 will be deleted.</p> <p>If No, delete the tag with "Internal audit" in below forms, will be deleted. Form DOC</p>	Major
11.	Direct assistance	<p>Internal auditors will be used to provide direct assistance.</p> <p>If YES, procedures relating to direct assistance will appear in Form 444.</p>	<p>If NO delete procedures with tags direct assistance</p> <p>This procedure will only appear when Internal audit procedure above is answered Yes.</p>	<p>If No, delete the tag with "Direct assistance" in below forms, will be deleted. Form 405. Form 444</p>	Major

#	Name	Audit International v25.00	Action	Logic	Comments
21.	Group audit	The engagement is a group audit. If Yes YES, Forms 445., 5000-5017 and Forms 5101, 5102, 5103 will be included, and procedures relating to group audit will be included.	If No, delete documents with tags CW2100 Delete procedures with tags Group audit	If = No, form 5000, 5001, 5002, 5003, 5004, 5005, 5006, 5007, 5008, 5009, 5010, 5011, 5012, 5013, 5014, 5015, 5016, 5017, 5101, 5102, 5103 and 445 will be deleted. (CW2100) If = No, the procedures inside following forms with tag	Minor
22.	Group audit alternative approach	The group audit uses the concise content which consists of three forms: Planning, Communication and Evaluation. If Yes, Forms 5101, 5102, 5103, 5001, 5004, 5005, 5006, 5008, 5009, 5010 will be included.	If Yes, delete documents with tags CW2310 If No, delete documents with tag CW2300	If = No, form 5101, 5102, 5103 will be deleted. If = Yes, form 5000, 5002, 5003, 5007 will be deleted. (CW2310)	Minor

#	Name	Audit International v25.00	Action	Logic	Comments
23.	Component auditors	<p>There are component auditors involved in the engagement.</p> <p>If YES, procedures relating to component auditors will appear in Form 405..</p> <p>If Yes for group audit, Forms 5001, 5003, 5004, 5006, 5007 and 5011-5017 will be included and individual procedures in forms related to the use of component auditors will be included.</p> <p>If Yes for group audit uses the concise content, Forms 5102, 5001, 5004, 5006, 5011-5017 will be included and individual procedures in forms related to the user of component auditors will be included.</p>	<p>If No, delete documents with tags CW1100</p> <p>If No, delete procedures with tags Component auditors</p> <p>This procedure will appear when #19 = Yes</p>	<p>This question = No, form 5102, 5001, 5003, 5004, 5006, 5007, 5011, 5012, 5013, 5014, 5015, 5016 and 5017 will be deleted.</p> <p>If = No, the procedures inside following forms with tag "Component auditors" will be deleted.</p> <p>Form 650 Form 5000 Form 5002 Form 5009 Form 340 Form 340-1 Form DOC</p>	Major

#	Name	Audit International v25.00	Action	Logic	Comments
25.	Quality review control	<p>The firm's quality control policies and procedures require the performance of an engagement quality control review.</p> <p>If YES, Form 301. and individual procedures in Forms 305., 310., 405., and DOC will be included .</p>	<p>Delete documents with tags CW1300</p> <p>Delete procedures with tag "Quality control"</p>	<p>If = No, form 301 will be deleted.</p> <p>If = No, the procedures inside following forms with tag "quality control" will be deleted.</p> <p>Form 305 Form 310 Form 405 Form DOC</p>	Major
33.	Reporting checklist optimiser	<p>Do you want to use the reporting optimiser to tailor the procedures included in the Reporting checklist?</p> <p>IF NO, Form 304. will be excluded. Selecting YES will allow you to tailor the reporting checklist to the engagement. Form 305. Reporting Checklist includes procedures to cover the ISA audit reporting standards (except those noted in Form 305. guidance). All procedures can be included in Form 305. where you want to document responses to each of the specific standards. Alternatively, you can tailor Form 305. procedures to your engagement and only document your compliance with the applicable standards.</p> <p>If NO, Form 304. will be deleted. Form 304. allows you to tailor Form 305. Reporting Checklist.</p>	<p>If Yes, delete documents with tags CW0315</p>	<p>If = No, form 304 will be deleted.</p>	Minor

6.1.2 400-1.

#	Name	Audit International v25.00	Action	Logic	Comments
1.	Profile information	<p>The appropriate profile is being used for this engagement. [Profile Name]</p> <p>If NO, change the profile in AO.</p> <p>If the engagement is following ISA 315 (Revised 2019), the following profiles should be used: OneForm OneForm + Core Tailor per engagement</p> <p>If the engagement is following ISA 315 (Revised), the following profiles should be used: OneForm Previous OneForm + Previous Core Previous Tailor per engagement</p>			Minor
3.	ISA 220 (Revised)	<p>The engagement follows ISA 220 (Revised), Quality Management for an Audit of Financial Statements and ISQM 2, Engagement Quality Reviews.</p> <p>If YES, procedures related to ISA 220 (Revised) & ISQM 2 in Form 305. will be included.</p> <p>If NO, procedures related to ISA 220 & ISQC 1 in Forms 305. will be included.</p>	<p>If No delete procedures with tag ISA 220 (Revised)</p> <p>If Yes delete procedures with tag Not ISA 220 (Revised)</p>	<p>If No delete procedures with tag ISA 220 (Revised): Form 305</p> <p>If Yes delete procedures with tag Not ISA 220 (Revised) Form 305</p>	New

#	Name	Audit International v25.00	Action	Logic	Comments
6.	Going concern	Is it anticipated that a going concern condition will be identified. If NO, procedures in Form 305. Related to going concern will be deleted.	Delete documents with tags CW0700	If = No, the procedures inside following forms with tag "Going concern" will be deleted. Form 305	New
10.	Quality review	The firm's policies and procedures require the performance of an engagement quality review. If YES, individual procedures in Forms 305. related to engagement quality review will be included.	Delete procedures with tag "Quality control"	If = No, the procedures inside following forms with tag "quality control" will be deleted. Form 305	New
16.	Reporting checklist optimiser	Do you want to use the reporting optimiser to tailor the procedures included in the Reporting checklist? IF NO, Form 304. will be excluded. Selecting YES will allow you to tailor the reporting checklist to the engagement. Form 305. Reporting Checklist includes procedures to cover the ISA audit reporting standards (except those noted in Form 305. guidance). All procedures can be included in Form 305. where you want to document responses to each of the specific standards. Alternatively, you can tailor Form 305. procedures to your engagement and only document your compliance with the applicable standards. If NO, Form 304. will be deleted. Form 304. allows you to tailor Form 305. Reporting Checklist.	If NO delete documents with tags CW0315	If No, form 304 will be deleted	Minor

6.1.3 400-2.

#	Name	Audit International v25.00	Action	Logic	Comments
2.	Profile information	<p>The appropriate profile is being used for this engagement. [Profile Name]</p> <p>If NO, change the profile in AO.</p> <p>If the engagement is following ISA 315 (Revised 2019), the following profiles should be used: OneForm+ Core Tailor per engagement</p> <p>If the engagement is following ISA 315 (Revised), the following profiles should be used: Previous OneForm+ Previous Core Previous Tailor per engagement</p>		Contains a cell to display the profile that the engagement is based on.	Minor

#	Name	Audit International v25.00	Action	Logic	Comments
3.	ISA 315 (Revised 2019)	<p>The engagement follows ISA 315 (Revised 2019), Identifying and Assessing the Risks of Material Misstatement.</p> <p>If YES, Forms 520E.101, 520E.102, 520E.103, 520E.104, 520E.105, 520E.106, and 520E.107 will be marked for deletion, and procedures related to ISA 315 (Revised) in Forms 455. will be deleted.</p> <p>If NO, Forms 520E. 1, 520E. 2, 520E. 3, 520E. 4, 520E. 5, 520E. 6, 520E. 7, and 520E. 8 will be marked for deletion, and procedures related to ISA 315 (Revised 2019) in Forms 455. will be deleted.</p>	<p>If YES delete documents with tag CW2600</p> <p>If NO delete documents with tag CW2610</p> <p>If YES delete procedures with tag Not ISA 315 (Revised 2019)</p> <p>If NO delete procedures with tag ISA 315 (Revised 2019)</p>	<p>If Yes: - Forms 520E.101, 520E.102, 520E.103, 520E.104, 520E.105, 520E.106, 520E.107 will be deleted. - procedures in Form DOC and 455 with tag Not ISA 315 (Revised 2019) are deleted.</p> <p>If NO: - Forms 520E.1, 520E.2, 520E.3, 520E.4, 520E.5, 520E.6, 520E.7, 520E.8 will be deleted. - Procedures in Form DOC and 455 with tag ISA 315 (Revised 2019) are deleted.</p>	Minor (adding comma)

#	Name	Audit International v25.00	Action	Logic	Comments
4.	ISA 220 (Revised)	<p>The engagement follows ISA 220 (Revised), Quality Management for an Audit of Financial Statements and ISQM 2, Engagement Quality Reviews.</p> <p>If YES, procedures related to ISA 220 & ISQC 1 in Forms 305., and 310. will be deleted.</p> <p>If NO, procedures related to ISA 220 (Revised) & ISQM 2 in Forms 305., and 310. will be deleted.</p>	<p>If No delete procedures with tags ISA 220 (Revised)</p> <p>If Yes delete procedures with tags Not ISA 220 (Revised)</p>	<p>If No delete procedures with tag ISA 220 (Revised): Form 305 Form 310</p> <p>If Yes: Procedures with tag Not ISA 220 (Revised) is deleted in: Form 305 Form 310</p>	New

#	Name	Audit International v25.00	Action	Logic	Comments
6.	Existing/Initial audit	<p>This is a continuance of an audit engagement.</p> <p>If YES, Form 408, will be marked for deletion, and procedures related to new engagements in Forms 405. and 455 and 310. will be deleted.</p>	<p>If YES delete documents with tags CW0310</p> <p>If NO delete documents with tags CW0320</p> <p>If YES, delete procedures with tags New engagement</p> <p>If NO, delete procedures with tags Continuing engagement</p>	<p>If Yes, form 408 will be deleted.</p> <p>If Yes, delete the tag with "New engagement" in below forms, will be deleted.</p> <p>Form 405 Form 455</p> <p>If No, delete the tag with "Continuing engagement" in below forms, will be deleted.</p> <p>Form 405 Form 455</p>	Major

#	Name	Audit International v25.00	Action	Logic	Comments
7.	Auditor's expert	An auditor's expert will be required. If YES, Form 405. will be included for auditor's experts other than accounting estimates and individual procedures in Forms 405., 455, 645 and work programs related to the use of auditor's experts will be included.	If NO, delete procedures with tags Expert	If NO, delete the tag with Auditor's expert will be deleted. Form 405 Form 455 Form 645 Form 1.101 Form 5.101 Form 10.101 Form 20.101 Form 35.101 Form 110.101 Form 120.101 Form 130.101	Major
10.	Going concern	Is it anticipated that a going concern condition will be identified. If NO, procedures in Form 305. related to going concern will be deleted. Note: a going concern assessment is always required on Forms 525. and 625..	Delete documents with tags CW0700	If = No, the procedures inside following forms with tag "Going concern" will be deleted. Form 305	New
16.	Quality review	The firm's policies and procedures require the performance of an engagement quality review. If YES, individual procedures in Forms 305., 310., and 405. related to engagement quality review will be included.	Delete procedures with tag "Quality control"	If = No, the procedures inside following forms with tag "quality control" will be deleted. Form 305 Form 310 Form 405	New

#	Name	Audit International v25.00	Action	Logic	Comments
23.	Reporting checklist optimiser	<p>Do you want to use the reporting optimiser to tailor the procedures included in the Reporting checklist?</p> <p>If NO, Form 304. will be excluded deleted. Selecting YES will Form 304. allows you to tailor the reporting checklist to the engagement. Form 305. Reporting Checklist. includes procedures to cover the ISA audit reporting standards (except those noted in Form 305. guidance). All procedures can be included in Form 305. where you want to document responses to each of the specific standards. Alternatively, you can tailor Form 305. procedures to your engagement and only document your compliance with the applicable standards.</p>	If NO delete documents with tags CW0315	If NO, following form will be delete: Form 304	Minor

6.2 Audit

6.3 Planning

6.3.1 405.

Document Guidance

Audit International v25	ISA	2021 ISA	Comment
<p>Objective</p> <p>To assess whether the level of engagement risk is acceptable to the firm; the firm has the necessary competencies; the firm and staff comply with the independence requirements; and the engagement preconditions have been met. (ISA 300.13)</p> <p>Guidance</p> <p>Obtain the information by:</p> <ul style="list-style-type: none"> • Making inquiries of other firm staff and partners • Making inquiries of management/TCWG • Identifying engagement risk factors from other engagements performed for the entity (such as addressed other advisory and tax planning services) 	300.13		Modified Major change

• **Significant matters that have arisen during the current or previous engagements**

- Performing web searches for any new or emerging engagement risks

If management or TCWG impose a limitation on the scope of your work in the terms of a proposed audit engagement, such that you believe the limitation will result in you disclaiming an opinion on the financial statements, you should not accept such a limited engagement as an audit engagement unless required by law or regulation to do so. (ISA 210.07)

210.07

If the preconditions for an audit are not present, discuss the matter with management. Unless you are required by law or regulation to do so, you should not accept the proposed audit engagement if you have determined that the financial reporting framework to be applied in the preparation of the financial statements is unacceptable, or if the agreement referred to in ISA 210 paragraph 6(b) has not been obtained. (ISA 210.08)

210.06b

210.08

~~If threats cannot be eliminated or reduce them to an acceptable level by applying safeguards, withdraw from the audit engagement, where possible under applicable law or regulation. (ISA 220.11e)~~

~~220.11e~~

If the engagement ~~partner~~ team obtains information that would have caused the firm to decline the audit engagement had that information been available earlier, the engagement partner shall communicate that information promptly to the firm so that the firm and the engagement partner can take the necessary action. ~~(ISA 220.1324)~~

220.13

220.24~

If financial reporting standards established by an authorized or recognized standards setting organization are supplemented by law or regulation, determine whether there are any conflicts between the financial reporting standards and the additional requirements. If such conflicts exist, discuss with management the nature of the additional requirements and agree whether the additional requirements can be met through additional disclosures in the financial statements or the description of the applicable financial reporting framework in the financial statements can be amended accordingly. If neither of these actions is possible, determine whether it will be necessary to modify the auditor's opinion in accordance with ISA 705. ~~(ISA 210.18)~~

210.18

210.19

If the financial reporting framework prescribed by law or regulation would be unacceptable but for the fact it is prescribed by law or regulation, but nevertheless you agreed to accept the audit engagement, ensure:

- **Management has made additional disclosures in the financial statements required to avoid the financial statements being misleading; and**
- **The auditor's report on the financial statements incorporate an Emphasis of Matter paragraph; and**
- The auditor's opinion on the financial statements use the phrase "present fairly, in all material respect," or "give a true and fair view" in accordance with the applicable financial reporting framework.

210.20

If these conditions are not present and is required by law or regulation to undertake the engagement, ensure:

- **The effect of the misleading nature of the financial statements on the auditor's report has been evaluated; and**
- The appropriate reference to this matter is included in the terms of the audit engagement.

210.21

Where the law or regulation of the relevant jurisdiction prescribes the layout or wording of the auditor's report in a form or in terms that are significantly different from the requirements of ISAs, evaluate:

- **Whether users of the financial statements might misunderstand the assurance obtained from the auditor of the financial statements and;**
- Whether additional explanations in the auditor's report can mitigate possible misunderstanding

210.22

If the conclusion is that additional explanation in the auditor's report cannot mitigate possible misunderstanding, do not accept audit engagement, unless required by law or regulation to do so.

Other relevant ISA's related to this document include: ISA 200, ISA 210, ISA 220, ISA 300, ISA 315, ISA 510, ISA 800

EQCR = Engagement quality control review

TCWG = Those charged with governance

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<p>2. Firm's client continuance policies</p> <p>Would accepting this client relationship and engagement contravene any of the firm's policies and procedures for client acceptance continuance or any ethical requirements (including independence)? This should also include consideration of other requests, such as.</p> <p>Would continuing with this client relationship and engagement contravene any of the firm's quality assurance policies and procedures for on client continuance or any ethical requirements (including independence)? This should also include consideration of other requests, such as:</p> <ul style="list-style-type: none"> • Related services • Other consulting and tax planning services <p>Document any ethical issues (including independence) identified and how they were resolved.</p>	300.06a			<p>TAG: New engagement</p> <p>TAG: Continuing engagement</p>	<p>Major</p> <p>Two paragraphs are authored in the dynamic cell in this procedure, they will be shown according to</p> <p>New/Continuing engagement in Optimize document</p>
<p>3. Engagement risk factors</p> <ul style="list-style-type: none"> • Do risks exist that would impact engagement continuance? • Consider the following: • Firm has limited experience in the client's industry • Need to use work performed by component auditors or other external experts • Users of the financial statements and their needs • Poor control environment, such as tone at the top • Poor accounting systems and records • Ineffective governance, such as the audit committee 					<p>Minor</p>

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<ul style="list-style-type: none"> • Negative industry trends and performance • Participation in high-risk business ventures • High media interest in the entity or its management • Scope limitations that may be imposed by management • Inability to obtain sufficient appropriate evidence on opening balances or the • consistent use of appropriate accounting policies in prior periods (refer to Form 408.) • Unrealistic reporting timeframes • History of breaching industry laws/regulations • Unusual or overly complex corporate/operational structures or • transactions • Significant related-party transactions • Doubts about entity's ability to continue as a going concern • Ability to pay a fair fee • Changes in the users of the financial statements • Concerns about the integrity of management or those charged with governance • Known or alleged instances of fraud including management override of controls • Difficulties encountered on previous audit engagements • Changes in entity operations (systems, people, products, locations, etc.) • Expanded related-party transactions or unusual or highly complex transactions • Deficiencies in the control environment • Breaches in industry laws/regulations that would result in material fines or penalties • Potential scope limitations 	210.07				

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<ul style="list-style-type: none"> • Need for specialized audit resources (industry/computer/accounting experts, etc.) • Unwillingness or inability to pay a fair fee (also any unpaid fees) • Accounting estimates with a high estimation uncertainty • New engagement partner assigned <p>Note: Record details of any risk factors identified above on Form 520E. or equivalent.</p>					
<p>4. Engagement preconditions</p> <p>b. Has management acknowledged their understanding and responsibility for:</p> <ul style="list-style-type: none"> ○ The preparation of financial statements in accordance with the applicable financial reporting framework, including, where relevant, their fair presentation ○ Such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement (whether due to fraud or error) ○ Providing the auditors with: <ul style="list-style-type: none"> ▪ Access to all information relevant to the preparation of the financial statements ▪ Additional information we may requested from management for the purpose of the audit ▪ Unrestricted access to persons within the entity from whom we determine it is necessary to obtain audit evidence? 	210.06a				Minor

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<p>g. If there is a scope limitation imposed by management that will lead to a disclaimer of opinion, is this audit required by law or regulation?</p> <p>If NO, decline the engagement. See ISA 210-07, section entitled "Limitation on Scope Prior to Audit Engagement Acceptance" for guidance.</p>	210.07			Continuing engagement	Minor
<p>5. Special purpose financial statements</p> <p>In an audit of special purpose financial statements, has an understanding been obtained of:</p> <ul style="list-style-type: none"> The purpose for which the financial statements are prepared The intended users The steps taken by management to determine that the applicable financial reporting framework is acceptable in the circumstances? <p>ISA Section 210, Agreeing to Terms of Audit Engagements, requires the determination of you to determine the acceptability of the financial reporting framework applied in the preparation of the financial statements.</p>	800.08			Special purpose	Minor
<p>6. History</p> <p>a. Is Do you or colleagues know the prospective client known (by firm or others)? If not, ensure there is no history of problems by searching the Internet for information or obtaining permission from the prospective client to perform a background check and make inquiries with bankers, other advisors, regulators, etc.</p>				New engagement	Minor
<p>b. Have the Obtain and read prior year(s) financial statements been read?.</p>					Minor
<p>c. Have the Review account balances at the beginning of the year been reviewed and inquiries made inquire of management on the consistency</p>					Minor

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
of the application of accounting principles in the year being audited, as compared to the preceding year?.					
d. Has consideration been made whether Consider if any restatement of prior year's financial statements may be necessary?.					Minor
<p>7. Management integrity</p> <p>Have inquiries been made Inquire about any events or circumstances that would cast doubt on the integrity of the entity's owners, TCWG or management? Inquire of third parties if considered necessary. Is the firm satisfied with the integrity and reputation of the company and management, including those charged with governance? If not, explain why and why engagement is acceptable.</p> <p>Consider:</p> <ul style="list-style-type: none"> • Misleading/untrue statements made by management • Convictions and regulatory sanctions • Suspicion of illegal acts or fraud • Management memberships in professional organizations are not in good standing • Ongoing investigation • Negative publicity • Close association with people/companies with questionable ethics 				New engagement	Major Remove procedure tag
<p>8. Previous auditors/accountants</p> <p>c. Has Review and consider any relevant communications from the previous auditors/accountants that address engagement planning, findings and control deficiencies been reviewed and considered?</p>				New engagement	Minor

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<p>e. Have we reviewed the previous auditors/accountants' working papers been reviewed? If not, explain why. If yes, describe any matters identified (such as inability to obtain evidence regarding opening balances (refer to form 408.)) that impact engagement acceptance.</p>	510.06				
<p>f. Have inquiries been made Inquire of the previous auditors/accountants as to whether there were any communications to management or others with equivalent authority and responsibility regarding fraud, illegal acts by clients, and internal control-related matters?</p>					
<p>9. Firm competencies</p> <p>a. Does the firm have the necessary resources available to complete the engagement in a timely manner?</p> <ul style="list-style-type: none"> • Availability of firm personnel with: <ul style="list-style-type: none"> ▪ Appropriate level of experience for this engagement ▪ Relevant industry and subject matter knowledge ▪ Required regulatory and reporting experience • Availability of staff/resources to complete engagement within the reporting deadline • Availability of auditor experts (those with expertise in fields other than accounting or auditing) as required. If experts will be used, describe the effect on the audit plan, including evaluating the expert's qualifications (including independence), and evaluating the findings of the expert(s). Complete Form 428. • Availability of an EQER when required by firm policies • Availability of technological resources, (such as IT applications to perform procedures on the entity's data). • Availability of intellectual resources (such as a methodology, industry or subject matter-specific guides, or access to information sources). <p>If resources assigned are insufficient or inappropriate, the engagement partner shall take appropriate actions, including communicating with</p>			220.25~		Major

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<p>appropriate individuals to assign additional or alternative resources to the engagement.</p> <p>Document the actions taken by the engagement partner and how the concerns were resolved.</p>			220.27~		
<p>b. Does the engagement team and any auditor's experts who are not part of the engagement team, collectively, have the appropriate competence and capabilities, including sufficient time to perform the audit engagement in accordance with professional standards and applicable legal and regulatory requirements, and enable an auditor's report that is appropriate in the circumstances?</p> <p>If resources assigned are insufficient or inappropriate, the engagement partner shall take appropriate actions, including communicating with appropriate individuals to assign additional or alternative resources to the engagement.</p> <p>Document the actions taken by the engagement partner and how the concerns were resolved.</p>			220.26~		Major
<p>c. Do the auditor's external experts, who provide direct assistance who are not part of the engagement team, have the appropriate competence and capabilities, including sufficient time to perform the audit engagement?</p> <p>If resources assigned are insufficient or inappropriate, the engagement partner shall take appropriate actions, including communicating with appropriate individuals to assign additional or alternative resources to the engagement.</p> <p>Document the actions taken by the engagement partner and how the concerns were resolved.</p>			220.26~	TAG: Auditor's expert Experts	New

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<p>d. Do the internal auditors, who provide direct assistance who are not part of the engagement team, have the appropriate competence and capabilities, including sufficient time to perform the audit engagement?</p> <p>If resources assigned are insufficient or inappropriate, the engagement partner shall take appropriate actions, including communicating with appropriate individuals to assign additional or alternative resources to the engagement.</p> <p>Document the actions taken by the engagement partner and how the concerns were resolved.</p>			220.26~	TAG: DIRECT ASSISTANCE	New subprocedure
<p>e. Does the EQR have the appropriate competence and capabilities, including sufficient time and appropriate authority to perform the engagement quality review in accordance with professional standards and applicable legal and regulatory requirements, and enable an auditor's report that is appropriate in the circumstances?</p> <p>If resources assigned are insufficient or inappropriate, the engagement partner shall take appropriate actions, including communicating with appropriate individuals to assign additional or alternative resources to the engagement.</p> <p>Document the actions taken by the engagement partner and how the concerns were resolved.</p>			ISQM 2.18	TAG: Quality control	New subprocedure
<p>10. Component auditor competencies</p> <p>a. Does the component auditor have the necessary resources available to complete the engagement?</p> <ul style="list-style-type: none"> ▪ Availability of component auditor personnel with: <ul style="list-style-type: none"> ○ Appropriate level of experience for this engagement ○ Relevant industry and subject matter knowledge ○ Required regulatory and reporting experience ▪ Availability of staff/resources to complete engagement within the reporting deadline 			600.4 220.25~	TAG: Component auditor	New

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<ul style="list-style-type: none"> ▪ Availability of auditor experts (those with expertise in fields other than accounting or auditing) as required 					
<p>b. Does the component auditor and any component auditor's external experts who are not part of the engagement team, collectively, have the appropriate competence and capabilities to perform the audit engagement in accordance with professional standards and applicable legal and regulatory requirements, and enable an auditor's report that is appropriate in the circumstances?</p>			600.4 220.26~	TAG: Component auditor	New
<p>11. Ethical (including Independence) prohibitions Are we satisfied there are no existing ethical or regulatory prohibitions, including independence that would preclude the firm, a network firm or any staff member from performing the engagement? Consider Address each of the following prohibitions listed below:</p> <ul style="list-style-type: none"> • Financial interests in client • Loans and guarantees to/from client • Close business relationships with client • Family and personal relationships with client • Future or recent employment with client serving as officer, director or company secretary of client • Long association with client personnel • Provision of non-assurance services, such as corporate finance or legal services that involve dispute resolution <ul style="list-style-type: none"> ○ Performance of management functions for the client 	200.14 300.06b 220.11a	N/A IESBA 510 IESBA 511 IESBA 520 IESBA 521 IESBA 522, 523, 524, 525 IESBA 540 IESBA 600 IESBA 601			Major

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<ul style="list-style-type: none"> ○ Making journal entries or accounting classifications without first obtaining management's approval ○ Provision of legal services ○ Preparation of source documentation ○ Provision of corporate finance services ○ Provision of tax planning or other tax consulting services ● Acceptance of gifts or hospitality from client (other than those which are clearly insignificant) ● Fee quote that is considerably less than market price for the engagement ● Evaluation or compensation of audit team members on non-assurance services provided to client ● Actual or threatened litigation <p>Note: See ISA 200 A14 - A17 for ethical considerations. Refer to International Ethics Standards Board for Accountants' <i>International Code of Ethics for Professional Accountants (including International Independence Standards)</i> (IESBA Code)</p>		<p>IESBA 608 IESBA 610 IESBA 604</p> <p>IESBA 420</p> <p>IESBA 410</p> <p>IESBA 411</p> <p>IESBA 430</p>			
<p>12. Independence threats</p> <p>Are we satisfied there are no significant "threats" to independence? Consider Address each of the following threats in relation to the firm and any member of the engagement team:</p>	<p>200.14</p> <p>220.11b</p>	<p>IESBA 120.6A3</p>			<p>Minor</p>
<p>Conclusion</p>					<p>Major</p>
<p>Based on the information and risk factors identified above, this engagement is assessed as follows (select one): Low Risk <input type="radio"/> Moderate Risk <input type="radio"/> High Risk <input type="radio"/> Not Accepted <input type="radio"/></p>	<p>300.13a</p>				<p>Major</p>

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
<p>Where the engagement risk is assessed at other than low, describe the firm's response (such as using more experienced staff or staff with specific expertise).</p> <p>For continuing engagements, provide reasons for any change in the risk assessment from prior period.</p>					
<p>Is an EQER required on this engagement (select one)? Yes <input type="radio"/> No <input type="radio"/></p> <p>This decision should be based on the engagement risk identified above and the firm's criteria for when an EQER is required.</p> <p>Basis for decision: []</p> <p>Comments: []</p>					Major
<p>Partner Acknowledgement:</p> <p>I have read the responses to the questions above and my signoff of this document indicates that I acknowledge:</p>					
<p>1. I agree with the risk assessment above.</p>					
<p>2. I applied my understanding of the relevant ethical requirements, including those related to independence, and the firm's policies and procedures to identify and evaluate threats to compliance relevant ethical requirements.</p>	220.11		220.16~		Major
<p>3. I am not aware of any other ethical prohibitions, unmitigated independence threats or engagement risk factors that would prevent the firm or any member of the engagement team from performing this assignment.</p>	220.11				Minor
<p>4. I have complied with all consultation requirements in accordance with the firm's policies.</p>	220.12				Major

Audit International v25.00	ISA	2021 ISA	2022 ISA	Logic	Comments
5. I am satisfied that appropriate procedures regarding the continuance of this client relationship and audit engagement have been followed, and determined that conclusions reached in this regard are appropriate.	220.12		220.22~		
6. I am satisfied that the engagement team, and any auditor's external experts and internal auditors who provide direct assistance, collectively, have the appropriate competence, capabilities and sufficient time to: a. Perform the audit in accordance with professional and applicable legal and regulatory requirements, and b. Enable an auditor's report that is appropriate in the circumstances.	220.14		220.28~		Major
Comments: []					Major
Engagement Partner/Practitioner: ----- Date: [](Calendar)					

6.3.2 428.

Audit International v25.00	INT Standards	Comments
2. Nature, scope and objectives Determine the exact nature, timing and extent of procedures to be performed by an expert. Consider matters including: <ul style="list-style-type: none"> The nature of the matter to which that expert's work relates; 	ISA 620.08	Major

- The risks of material misstatement in the matter to which that expert's work relates;
- The significance of that expert's work in the context of the audit;
- The auditor's knowledge of, and experience with, previous work performed by that expert's; and
- Whether that expert is subject to the auditor's firm's **system of quality control policies and procedures management, including relevant ethical requirements.**
(For quality control policies and procedures, it is not applicable to an expert external to the firm).

6.3.3 430.

Audit International v25.00	ISA	Comments
<p>Objective To document the scope, timing and direction of the audit as a guide for the development of the audit plan. (ISA 300.07)</p> <p>Guidance Consider information obtained related to quality management at the engagement level when developing the overall audit strategy.</p> <p>The auditor shall comply with all ISAs relevant to the audit. An ISA is relevant to the audit when the ISA is in effect and the circumstances addressed by the ISA exist. (ISA 200.18, ISA 200.22, ISA 300.09c)</p> <p>In planning and performing an audit of special purpose financial statements, the auditor should adapt and apply all ISA sections relevant to the audit as necessary in the circumstances of the engagement. (ISA 800.09)</p> <p>The auditor shall have an understanding of the entire text of an ISA, including its application and other explanatory material, to understand its objectives and to apply its requirements properly. (ISA 200.19)</p> <p>In exceptional circumstances, the auditor may judge it necessary to depart from a relevant requirement in an ISA. In such circumstances, the auditor shall perform alternative audit procedures to achieve the aim of that requirement. The need for the auditor to depart from a relevant requirement is expected to arise only where the requirement is for a specific procedure to be performed and, in the specific circumstances of the audit, that procedure would be ineffective in achieving the aim of the requirement. (ISA 200.23)</p>	<p>300.08~ 200.18 200.22 300.09c/300R. 09d 800.09 200.19 200.23 230.07</p>	<p>Major</p>

The auditor shall prepare audit documentation on a timely basis. ~~(ISA 230.07)~~

The auditor shall prepare audit documentation that is sufficient to enable an experienced auditor, having no previous connection with the audit, to understand:

- a. The nature, timing, and extent of the audit procedures performed to comply with the ISAs and applicable legal and regulatory requirements;
- b. The results of the audit procedures performed, and the audit evidence obtained; and
- c. Significant matters arising during the audit, the conclusions reached thereon, and significant professional judgments made in reaching those conclusions. ~~(ISA 230.08)~~

In documenting the nature, timing, and extent of audit procedures performed, the auditor shall record the identifying characteristics of the specific items or matters tested; ~~(ISA 230.09a)~~

If the auditor identified information that is inconsistent with the auditor's final conclusion regarding a significant matter, the auditor shall document how the auditor addressed the inconsistency. ~~(ISA 230.11)~~

If, in exceptional circumstances, the auditor judges it necessary to depart from a relevant requirement in an ISA, the auditor shall document how the alternative audit procedures performed achieve the aim of that requirement, and the reasons for the departure. ~~(ISA 230.12)~~

In accordance with ISA 200, the auditor shall maintain professional skepticism throughout the audit, recognizing the possibility that a material misstatement due to fraud could exist, notwithstanding the auditor's past experience of the honesty and integrity of the entity's management and those charged with governance. ~~(ISA 240.12, ISA 240.13)~~

Unless the auditor has reason to believe the contrary, the auditor may accept records and documents as genuine. If conditions identified during the audit cause the auditor to believe that a document may not be authentic or that terms in a document have been modified but not disclosed to the auditor, the auditor shall investigate further. ~~(ISA 240.13, ISA 240.14)~~

Where responses to inquiries of management, those charged with governance are inconsistent, the auditor shall investigate the inconsistencies. ~~(ISA 240.14 ISA 240.15)~~

230.07

230.09a

230.11

230.12

240.13

240.14

240.15

240.15

240.33c

220.39

For significant transactions that are outside the normal course of business for the entity or that otherwise appear to be unusual given the auditor's understanding of the entity and its environment and other information obtained during the audit, the auditor shall evaluate whether the business rationale (or the lack thereof) of the transactions suggests that they may have been entered into to engage in fraudulent financial reporting or to conceal misappropriation of assets. ~~(ISA 240.32e-ISA 240.33e)~~

The engagement partner shall obtain an understanding of information from the firm's and where applicable network's monitoring and remediation process and determine the relevance and effect on the audit engagement. The engagement partner shall also remain alert through the audit engagement for information that may be relevant to the firm's monitoring and remediation process and communicate such information to the appropriate firm personnel.

Notes:

- a) Perform risk assessment procedures (Form 455. and 510) and hold team discussions (Form 436.) before finalizing this form.
- b) Where possible, provide simple cross-references to supporting working papers.

TCWG = Those charged with governance
 EQCR = Engagement quality ~~control~~ review

Other relevant ISAs related to this document include: ISA 200, ISA 260, ISA 300.12., ISA 330, ISA 705

Audit International v25.00	ISA	ISA 2022	Comments
2. Key dates <ul style="list-style-type: none"> • Entity's reporting deadlines (if any) (Calendar) • Audit team planning discussion (Form 436.) (Calendar) • Fieldwork start/end <ul style="list-style-type: none"> Start: (Calendar) End: (Calendar) • File reviews (including EQCR) (Calendar) 	300.08b 300.08e	220.30	Minor

- Meetings with management and TCWG (Calendar)
- Other (specify)(Calendar)

4. Factors to consider in the audit

While maintaining an attitude of professional skepticism and utilizing ~~your~~ professional judgment, identify the key areas to be addressed including the characteristics of the engagement that define its scope and proposed audit response, to obtain sufficient appropriate audit evidence to reduce risk to an acceptably low level. Consider:

- Material account balances, classes of transactions, disclosures and related business (internal control) processes (Form **FSA**.)
(input)
- Impact of changes in accounting standards
(input)
- Impact of major
(input)
- Matters noted from past experience
(input)
- Significant risks (fraud and error) and going-concern uncertainties
(Forms **520E** and **530**.)
(input)
- Audit procedures to be performed by component auditors
(input)
- Coordination of work with a group auditor
(input)
- Need for standalone audited financial statement of subsidiaries
(input)
- Need to obtain service organisation reports (Reminder - A service organisation's services are frequently a part of a user entity's information system and as such ~~you should~~ obtain an understanding of the controls in place at the entity and at the service organisation over the services provided.)
(input)
- Users of the financial statements

200.15

200.16

200.17

300.08a

300.08c

Minor

<ul style="list-style-type: none"> (input) • Any need for statutory or regulatory audit requirements and expected deadlines and communications with third parties (input) • Key members of management and contact information (input) • Use of other information - does auditor expect to use audit evidence obtained in previous audits (tests of controls, IT, etc.) (input) • Documenting use of CAATS on audit (input) • If relying on tests of controls performed in a previous audit, you are reminded that the effectiveness of controls over significant risks should be tested in the current period (input) • Has there been a business combination in the current period (If YES, consider the need for procedures to be performed in connection with the opening balances of the acquired entity) (input) • If the entity has an internal audit function, determine whether it is likely to be relevant to the audit by understanding how it fits into the organisation's structure, and what it does (input) • Multiple locations included in scope of engagement (input) 	<p style="text-align: right;">300.08d 330.15 330.15</p>		
<p>5. Audit team Identify the audit team members assigned and their roles.</p> <p style="color: red;">Work performed by less experienced members of the engagement team is to be directed, supervised and reviewed by more experienced engagement team members, in accordance with the firm's policies or procedures.</p> <p>Partner (input) Manager</p>	<p style="text-align: right;">300.05 300.08e 300.11</p>	<p style="text-align: right; color: red;">220.30</p>	<p style="text-align: right; color: red;">Major</p>

<p>(input) Senior (input) Assistant (input) Assistant 1 (input) Expert (input) EQCR (input) EQR Assistant (input)</p>			
<p>6. Audit strategy Provide a cross-reference to documents that outline the planned scope and timing of the audit, including significant risks, such as the communication communicated with management and to TCWG. (ISA 260.15)</p> <p>For an example of a written planning letter, refer to Form 438. See ISA 260 section entitled "Planned Scope and Timing of the Audit" for guidance.</p>	<p>260.15 260.15 300.08b</p>		<p>Major</p>
<p>7. Subsequent changes in strategy Update this form for all significant changes made as a result of performing further procedures or obtaining new information.</p> <p>For example: If you are unable to obtain sufficient appropriate audit evidence due to a management-imposed limitation after the engagement has been you have accepted the engagement follow the guidance provided by ISA 705 section entitled "Consequence of an Inability to Obtain Sufficient Appropriate Audit Evidence Due to a Management-Imposed Limitation after the Auditor Has Accepted the Engagement" .11-705.14.</p>	<p>300.10 705.11 705.12 705.13 705.14</p>		<p>Major</p>

6.3.4 444.

Audit International v25.00	Comment
<p>Document Guidance</p> <p>Objective</p> <p>To document, when the entity has an internal audit function, the use of the work of internal auditors to modify the nature, timing, or extent of audit procedures performed by the external auditor.</p> <p>Guidance</p> <p>As the external auditor, you determine whether, in which areas, and to what extent</p> <ul style="list-style-type: none"> • The work of the internal audit function can be used in obtaining audit evidence • If internal auditors can be used to provide direct assistance <p>Instructions</p> <p>This document includes procedures for both using the work of the internal audit function and internal auditors providing direct assistance. Ensure that you have reviewed the Optimiser checklist (Form 400.) questions related to internal audit in order to remove any procedures that may not be relevant to your engagement.</p> <p>The ISA's relevant to this checklist are ISA 315, ISA 610.</p> <p>TCWG = Those Charged With Governance</p>	<p>Minor</p>

Audit International v25.00	Guidance	ISA	ISA 2022	Comments
<p>1. Evaluating the internal audit function</p> <p>Determine whether the work of the internal audit function can be used for the purposes of the audit by evaluating:</p> <p><i>In evaluating the procedures below, consider the following procedures: (i)</i></p> <p>a. The extent to which the internal audit function's organizational status and relevant policies and</p>	<p><i>If the evaluation of any of these factors is unsatisfactory, do not use the work of the internal audit function in obtaining audit evidence and consider whether it results in a related control deficiency.</i></p> <p><i>Consider the following procedures:</i></p>	<p>ISA 315.23</p> <p>ISA 610.15</p> <p>ISA 610.16</p>	<p>315.24 a(ii)</p>	<p>Major</p>

procedures support the objectivity of the internal auditors.

- *Identify those areas of activity undertaken by the internal audit function that are relevant to the financial reporting function, including validation of sources of internally generated information used in the estimation process.*
- *Establish how management and, where relevant, those charged with governance, act in response to recommendations made by the internal audit function.*
- *Review the supervision and review procedures including any quality control procedures applied to projects undertaken by the internal audit function and evaluate their sufficiency.*
- *Read internal audit reports containing the work of each member of the internal audit department and reasonableness of the observations and recommendations made.*
- *Prepare/update a schedule of the topics reported upon by the internal audit function during the period*

3. Nature, timing and extent of the work of the internal audit function

- a. Consider the nature and scope of the work that has been performed or is planned to be performed by the internal audit department and evaluate its relevance to the overall audit strategy and audit plan.

To prevent undue use of the internal audit function in obtaining audit evidence plan to use less of the work of the function and perform more of the work directly: (i)

~~The external auditor~~ You shall make all significant judgments in the audit engagement and, to prevent undue use of the internal audit function, shall plan to use less of the work of the function and perform more of the work directly:

- The more judgment is involved in the:
 - Planning and performing relevant audit procedures
 - Evaluating the audit evidence gathered
- The higher the assessed risk of material misstatement at the assertion level, with special consideration given to risks identified as significant
- The less the internal audit function's organizational status and policies and procedures support its objectivity.
- The lower the level of competence of the internal audit function.

ISA
610.17
ISA
610.18

Minor

14. Direct, supervise and review the internal auditors work
Direct, supervise, and review the work performed by internal auditors on the engagement in accordance with ISA 220. In so doing:

The direction, supervision and review by the external auditor of the work performed by the internal auditors shall be sufficient in order for the external auditor to ~~determine~~ be

ISA
610.34

Major

<p>The nature, timing, and extent of direction, supervision and review, recognizing that the internal auditors are not independent of the entity shall be responsive to the outcome of the evaluation of the factors identified in previous procedures above;</p>	<p><i>satisfied that the internal auditors have obtained sufficient appropriate audit evidence to support the conclusions based on that work.</i></p> <p><i>When directing, supervising, and reviewing the work performed by internal auditors, remain alert for indications that your evaluations of objectivity, competence and the sufficiency of your involvement are no longer appropriate.</i></p>	<p>ISA 610.35</p>		
<p>Documentation</p>				<p>Major Duplication from DOC</p>
<p>16. Used the work of the internal audit function If you use the work of the internal audit function, include in the audit documentation:</p> <p>a. The evaluation of</p> <ul style="list-style-type: none"> • Whether the function's organizational status and relevant policies and procedures to adequately support the objectivity of the internal auditors; • The level of competence of the function • Whether the function applies a systematic and disciplined approach, including quality control 		<p>ISA 610.36</p>		
<p>b. The nature and extent of the work used and the basis for that decision.</p>				
<p>e. The audit procedures performed by you to evaluate the adequacy of the work used.</p>				
<p>17. Used the work of internal auditors to provide direct assistance</p>		<p>ISA 610.37</p>		

<p>If you use internal auditors to provide direct assistance on the audit, include the following in the audit documentation</p> <p>a. The evaluation of the existence and significance of threats to the objectivity of the internal auditors, and the level of competence of the internal auditors used to provide direct assistance</p>				
<p>b. The basis for the decision regarding the nature and extent of the work performed by the internal auditors.</p>				
<p>c. Who reviewed the work performed and the date and extent of the review.</p>				
<p>d. The written agreements obtained from an authorized representative of the entity and the internal auditors relating to confidentiality and threats to objectivity</p>				
<p>e. The working papers prepared by the internal auditors who provided direct assistance on the audit engagement</p>				

6.3.5 455.

Audit International v25.00	Guidance	ISA	ISA 2022	Automation	Comments
7. Scoping					Major
<p>c. Review material classes of transactions, account balances or disclosures, for which no risks of material misstatement at the assertion level has been identified and determine whether the conclusion that they are not SCOTABD remains appropriate. (Form FSA.)</p>		315.35	Optimizer - ISA 315 (Revised 2019)		

12. Plan the risk assessment procedures to be performed

Review the information obtained, from other procedures, and determine what additional RAPs will be needed to identify/assess RMM in the F/S. Customize the procedures and ensure they are sufficient to address:

- F/S level risks and controls, including fraud (Form [520E](#))
- Assertion level risk (transactional risks) and controls (control design/implementation forms)
- RAPs required by the ISAs (such as for fraud, laws and regulations, estimates, related parties, and going concern).
- A basis for designing and performing further audit procedures, identify and assess the RMM at the financial statement level and the relevant assertion level for classes of transactions, account balances, and presentation and disclosures

An understanding of internal control assists in identifying types of potential misstatements in the F/S, which can then be

315.25

315.28

315.29

Minor

addressed when designing further audit procedures.					
16. Develop audit plans	300.09				Major
Develop an audit plan that includes a description of the following:					
<ul style="list-style-type: none"> The nature, timing, and extent of planned direction and supervision of the engagement team, including review of the work performed 		220.29 300.09 a			
<ul style="list-style-type: none"> The nature and extent of planned RAP, as determined under ISA 315 (Revised 2019) Identifying and Assessing the Risks of Material Misstatement 	330.06	300.9b			
<ul style="list-style-type: none"> The nature, timing, and extent of planned further audit procedures at the relevant assertion level, as determined under ISA 330 The Auditor's Responses to Assessed Risks 	300.11				
<ul style="list-style-type: none"> Other planned audit procedures that are required to be carried out so that the engagement complies with ISAs 	330.08	315.33			
	540.19				

- For some risks, where it is not possible or practicable to obtain sufficient appropriate audit evidence only from substantive procedures, the entity's controls over such risks are relevant to the audit, and the auditor shall obtain an understanding of those controls and design and perform tests of controls to obtain sufficient appropriate audit evidence as to their operational effectiveness.

6.3.6 436.

Audit International v25.00	ISA	Comments
<p>Objective To ensure appropriate communication among the engagement team resulting in a well-planned audit (ISA 300.05).</p> <p>Guidance Other relevant ISA's related to this document include: ISA 200, ISA 220, ISA 240, ISA 300, ISA 315, ISA 550, ISA 570</p> <p>Notes:</p> <ol style="list-style-type: none"> Ensure involvement of the engagement partner and key team members (plus the engagement quality control reviewer, if applicable). This form is divided into two parts. Part A would typically take place at the commencement of the audit. Part B would start by reviewing the assessed risks and developing appropriate audit responses. In some cases, the two discussions could be combined. <p>F/S = Financial statements TCWG = Those charged with governance RAPs = Risk assessment procedures</p>		Major

Audit International v25.00	ISA	ISA 2022	Comments
<p>2. Team introductions and orientation</p> <p>Discussion leader: (input)</p> <p>a. Introduce the audit team members and their roles in the audit responsibilities. Discuss</p> <ul style="list-style-type: none"> • The nature of the entity • Operations • Users of F/S • Overall/ performance materiality • Basis of reporting including industry- specific reporting requirements • Unusual accounting principles used • Important control systems • Significant IT applications and how the client's use of IT may affect the audit • Areas susceptible to management override of controls • Names of all related parties • Key personnel • Areas to watch 	<p>300.08e 300.11 300.08c</p> <p>300.08b</p> <p>240.32 550.17</p>		<p>Major Modified for clarification (separate procedure on team responsibilities)</p>
<p>b. Discuss the timing and scope of the engagement, including review, and communications</p>	<p>300.08a 300.08b</p>	<p>220.30</p>	<p>Major</p>
<p>c. Outline significant events occurring in the current period.</p>			
<p>3. Past experience</p> <p>Discussion leader: (input)</p> <p>Discuss risks/issues/events that were noted in previous engagements, such as:</p> <ul style="list-style-type: none"> • Nature and extent of identified misstatements and significant adjusting journal entries • Significant risks and any key audit matters • Significant estimates relating to financial reporting, including disclosures • Communications with management and TCWG • Known or alleged instances of fraud occurring • Matters that caused concern or delays in performing procedures or resolving audit issues 	<p>300.08c 300.08d</p>		<p>Major</p>
<p>4. Key changes</p>	<p>300.08c</p>		<p>Minor</p>

<p>Discussion leader: (input)</p> <p>Discuss key changes that have occurred since the previous audit and their audit implications. Consider changes in:</p> <ul style="list-style-type: none"> • The industry, economy, legislation and competition • Operations and business plans • Financing • Business acquisitions or amalgamations • Personnel, organization and governance • Internal control and accounting systems • Accounting standards and accounting policies 			
<p>5.Susceptibility of F/S to fraud and error</p> <p>Discussion leader: (input)</p> <p>Discuss fraud risks and how fraud (earnings manipulation and asset misappropriation) might occur in the entity, and the related overall and specific responses to the risks.</p> <p>Refer to Forms 437 and 506 for additional guidance.</p> <p>Consider the following:</p> <ul style="list-style-type: none"> • Material account balances and transactions • Nature of related-party relationships and transactions • Revenue recognition and accounting policies • Nature of estimates, including the level of complexity and estimation uncertainty (Form 523) • Significant deficiencies in internal control • Significant risks (Form 520E/523) and, if applicable any key audit matters • Financing arrangements and covenants • Management incentive plans • Operating losses and negative business trends • Going-concern events or conditions • Significant litigation 	<p>240.16 300.08c 315.10</p> <p>550.12 240.27</p>		<p>Minor ISA 240.16 requirement is for a fraud discussion</p>
<p>6.Susceptibility of F/S to error</p> <p>Discussion leader: (input)</p>	<p>300.08c</p>	<p>315.17</p>	<p>New</p>

<p>Discuss the susceptibility of the entity's F/S to material misstatement due to error and the related overall and specific responses to the risks. Consider the following:</p> <ul style="list-style-type: none"> • Inherent risk factors • Complex areas in the applicable financial reporting framework, including classification and disclosures • Extent of related-party relationships and transactions • The application of key accounting policies • Use of service organizations within the entity's information system 			
<p>7. Engagement team's to ethical requirements Discussion leader: (input)</p> <p>Discuss the relevant ethical requirements, including those related to independence and the firm's related policies or procedures. Consider the following:</p> <ul style="list-style-type: none"> • Threats to ethical compliance • Circumstance that may cause a breach of ethical requirements • Response to instances of noncompliance with laws and regulations by the entity 		200.17	New
<p>8. RAPs Discussion leader: (input)</p> <p>Discuss what RAPs will be performed and who will perform them. Refer to Form <u>455</u>. Consider the following:</p> <ul style="list-style-type: none"> • Nature and extent of information to be provided by the entity • Expected reliance on internal controls, which could have an impact on what business processes and information systems will need an assessment of design and implementation • Whether the organization outsources key processes for which a service auditor's report should be obtained 			Minor
PART B - Agenda: Risk response planning			
9. Assessed risks			Minor

Discussion leader: (input)

Review the assessed risks identified as a result of performing RAPs (Forms [FSA](#), [520E](#)) and discuss:

- Whether all identified risks of material misstatement have been documented
- The assessment of risks at the F/S level and their impact on assertion level risks (if any)
- The assessment of risks at the assertion level and conclusions on planned control reliance
- Any significant risks identified and their potential impact on the audit response
- Any unexpected results, missing information, or evidence of management override or bias

11. Design an appropriate audit response

Discussion leader: (input)

Design an overall (F/S level) response and a more detailed (assertion level) response to the assessed risks of material misstatement due to fraud and error.

Consider:

- Specific procedures to address significant risks
- Matters brought forward from the previous period
- ~~Tests Testing~~ of controls to reduce the extent of substantive testing required, where controls for a particular assertion are expected to be reliable.
- Extent of tests of details
- Use ~~Using~~ of unpredictable procedures (required for fraud risks)
- Use ~~Using~~ of substantive analytical procedures where possible
- Reduce ~~Reducing~~ or eliminating procedures on financial statement areas that are not material significant
- Use of confirmations
- ~~Designing further audit procedures in a manner that is not biased toward obtaining audit evidence that may be corroborative or toward excluding audit evidence that may be contradictory~~
- Performing tests of controls where controls for a particular assertion are expected to be reliable
- Using electronic data analysis tools (to identify large or unusual transactions, journal entries, etc.)

Minor

<p>Performing tests of controls can often result in smaller sample sizes than substantive tests alone.</p>			
<p>12. Audit plans and overall audit strategy</p> <p>Discussion leader: (input)</p> <p>Finalize the audit plans, and prepare the overall audit strategy (Form 430).</p> <p>Address:</p> <ul style="list-style-type: none"> • Timing and management /TCWG communications • Audit approach for significant audit areas/risks • Resources required, such as use of auditor's experts, internal auditors who provided direct assistance, service auditor's reports and group component auditors • Extent (if any) of pre-period-end work • Schedules and analysis to be completed by the client (Also consider risk registers, internal control matrices, etc.) • Audit team roles, scheduling, supervision and timing of file reviews • Allocation of time budget to main audit sections 	300.11	300.09a 220.30~	
<p>13. Team reminders</p> <p>Discussion leader: (input)</p> <p>Remind team members about the need for:</p>			Major Modified for ISA 220
<ul style="list-style-type: none"> • Contributing to audit quality 		220.14a~	
<ul style="list-style-type: none"> • Maintaining professional ethics and appropriate values and attitudes 		220.14b~	
<ul style="list-style-type: none"> • Exercising professional skepticism at all times 	200.15 240.13	220.14d~	

<ul style="list-style-type: none"> Ongoing, open and robust communication among the engagement team 		220.14c~	
<ul style="list-style-type: none"> Cooperating with the engagement quality reviewer, where applicable 		220.36b~	
<ul style="list-style-type: none"> Updating the overall audit strategy (Form 430.) for changes to proposed plans 	550.15		
<ul style="list-style-type: none"> Remaining alert throughout the audit for indicators of fraud, related parties and going-concern uncertainties 	220.09		
<ul style="list-style-type: none"> Understanding of ethical requirements relevant for the engagement, including independence and the firm's related policies or procedures, including those that address: <ul style="list-style-type: none"> Identifying, evaluating and addressing threats to ethical compliance Circumstances that may cause an ethical breach Responsibilities when a breach occurs <p>Responsibilities when the entity has an instance of non-compliance with laws or regulations</p>		220.17~	
<p>Remaining alert through observation and making inquiries as necessary, for evidence of non-compliance, including independence throughout the audit engagement. This includes, the engagement partner and other members of the engagement team</p>			
<p>14. Team planning action steps</p> <p>Create an issue for action steps arising from the team planning discussion. The summary of action items should be reviewed on Form 436-1</p>			Minor

6.4 Risk response

6.4.1 5001.

Audit International v25.00	Comments
Document Guidance	

- a. **This checklist is to be completed (and supported with additional working papers where necessary) by the Engagement Quality **Control** Reviewer to assist in the performance of the review. This form is a supplement to Form **302. (ISQM 2) or 301. (ISQC 1)** and is not a substitute for it.**
- b. Before completing this checklist consider the policies and procedures that are required under **ISQM 2 or ISQC 1** at the firm level.
- c. The relevant ISA's related to this document include: ISA 220, ISA 600 and **ISQM 2 or ISQC 1**.

Major

V25 Audit International	Assert	Threshold	Logic	Comment
Conclusion	ISA 600.40	Delete if all conditions are true:	Communication from to the component auditors	Minor
<p>I confirm that I have completed the above quality control review procedures and made an objective evaluation of the engagement team's conclusions.</p> <p>I confirm that, in my opinion, the files of the firm contain sufficient appropriate audit evidence concerning the involvement of component auditors and that the firm has responded in an appropriate manner to the outcome of their work and the communications made.</p>				Major

6.5 Audit plans and procedures

6.5.1 316.10

v25.00	Final Assertions	Final Threshold	Logic	Short Name	Comments
<p>6. Cut-off</p> <p>Verify agricultural assets cut-off</p> <p>a. Document the entity's cut-off procedures.</p>	AV	Low	Optimiser—Agricultural asset count	Cut-off	Major

b. Ensure cut-off particulars noted during attendance at entity's physical count agrees with the accounting records.

Optimiser -
Agricultural
asset count

Major

6.6 Completion

6.6.1 100

Audit International v25.00	Signature	Date
<p>3. Engagement quality control reviewer (if applicable)</p> <p>The report was not dated until the completion of my the engagement quality review.</p>	<p>[Input]</p>	<p>[Date Selector]</p>
<p>Report date [Date Selector]</p> <p>Report Release Date [Date Selector]</p> <p>Final Files assembly Date (Not more than Report date + 60 days) [Date Selector]</p>		

6.6.2 302. (NEW)

Audit International v25.00	Comments
<p>Document Guidance Objective</p> <p>To document the quality review completed based on firm standards. The quality review is to ensure that the audit complies with professional standards and applicable legal and regulatory requirements and that the auditor's report issued is appropriate in the circumstances.</p> <p>The relevant ISAs related to this document include: ISA 220 and ISQM 2.</p>	<p>ISQM 2</p>

Audit INT 24 Form 301 content	Audit v25	INT Standard s	ISA 2022	Comments
GENERAL	PRELIMINARY ACTIVITIES			
	<p>1.Appointment and eligibility</p> <p>I confirm that I am not a member of the engagement team, that I have the competencies and capabilities, including sufficient time and authority to perform the engagement quality review.</p> <p>I confirm that I comply with the relevant ethical requirements, including independence as an engagement quality reviewer. If I was previously an engagement partner on this entity, I have completed a cooling-off period of two years, or longer if required by other relevant ethical requirements.</p> <p>I confirm that I comply with ethical requirements and provision of law and regulation, if any, that are relevant to my eligibility as an engagement quality reviewer.</p>		<p>ISQM 2.18(a) ISQM 2.20(a)</p> <p>ISQM 2.18(b) ISQM 2.19</p> <p>ISQM 2.18(c) ISQM 2.20(b)</p>	
	<p>2. Understanding</p> <p>I confirm that I understand ISQM 2, including the application and other explanatory material, and its objective to properly comply with the relevant requirements to achieve the objective.</p> <p>I have read and understood the information communicated by the firm on identified by the</p>		<p>ISQM 2.14 ISQM 2.15 ISQM 2.16</p> <p>ISQM 2.25(a)(ii)</p>	

	firm's monitoring and remediation process, which may relate to, or affect, significant judgements made by the engagement.			
	PLANNING AND RISK ASSESSMENT			
<p>1. Audit planning</p> <p>I confirm that I have reviewed the audit planning section and consider it identifies the relevant risks and is appropriate to the entity.</p>	<p>3. Audit planning</p> <p>I confirm that I have reviewed the audit planning section and consider whether it identifies the relevant risks and is appropriate to the entity.</p> <p>I confirm that I have discussed significant matters and significant judgements made in planning the engagement with the engagement partner and where applicable, with other members of the engagement team to assist in my evaluation.</p>		<p>ISQM 2.25(a)(i)</p> <p>ISQM 2.25(b)</p>	
<p>2. Materiality</p> <p>I confirm that overall, performance and specific materiality documented on Form 420, has been considered in planning and performing the audit. These materialities have been revised during the course of the audit where additional information caused a different amount to be determined.</p>	<p>4. Materiality</p> <p>I confirm that overall, performance and specific materiality documented on Form 420, has been considered in planning and performing the audit. These materialities have been revised during the course of the audit where additional information caused a different amount to be determined.</p>			
	RESPONDING TO RISK			
<p>3. Significant judgment made by the engagement team</p> <p>I confirm that the Completion section and other relevant working papers document to the extent necessary.</p>	<p>5. Significant judgment made by the engagement team</p> <p>I confirm that I have reviewed selected engagement documentation relating to the significant judgements made, the Completion section and other relevant working papers</p>	220.20c	ISQM 2.25(c)	

<ul style="list-style-type: none"> • Critical accounting judgements • Key sources of estimation uncertainty have been reviewed and confirm that all issues of significance to the presentation of the financial statements have been identified and resolved in an appropriate manner, including necessary disclosures • Discussion of significant matters with the engagement partner 	<p>document to the extent necessary and evaluated:</p> <ul style="list-style-type: none"> • Basis for making significant judgements • How professional skepticism was exercised • Whether conclusions reached are supported and appropriate 			
<p>4. Consultations</p> <p>I confirm that any necessary consultations have been carried out during the course of the audit and are documented appropriately in the file.</p>	<p>6. Consultations</p> <p>I confirm that I have evaluated whether appropriate consultations have been carried out during the course of the audit, including on difficult or contentious matters or matters involving difference of opinion. I evaluated the conclusions arising from those consultations and that the evidence is documented appropriately in the file.</p>		<p>ISQM 2.25(e)</p>	
<p>5. Evaluation of misstatements</p> <p>I confirm that the effect of identified misstatement on the audit and the effect of any uncorrected misstatements on the financial statements have been evaluated and documented.</p>	<p>7. Evaluation of misstatements</p> <p>I confirm that I have evaluated the effect of identified misstatement on the audit and the effect of any uncorrected misstatements on the financial statements have been evaluated and documented.</p>			
<p>6. Financial statements and auditor's report</p> <p>I confirm that I have reviewed the financial statements,</p>	<p>8. Financial statements and auditor's report</p> <p>I confirm that I have reviewed the financial</p>		<p>ISQM 2.25(g)</p>	

<p>the accounting policies applied in the preparation of the financial statements are in accordance with accounting practice generally accepted within the appropriate financial reporting framework as applied by entities in the business sector, and the completion of the related Disclosure Checklist (filed at [input]). This review has not identified any material matters requiring changes to or additional disclosures in the financial statements, including qualitative disclosures, or the auditor's report.</p>	<p>statements, the accounting policies applied in the preparation of the financial statements are in accordance with accounting practice generally accepted within the appropriate financial reporting framework as applied by entities in the business sector, and the completion of the related Disclosure Checklist (filed at [input]). This review has not identified any material matters requiring changes to or additional disclosures in the financial statements, including qualitative disclosures, or the auditor's report.</p>			
<p>7.Audit completion</p> <p>I confirm that I have read the Completion Document section, together with such additional material as considered appropriate in the circumstances, and that it addresses all material risks identified at the planning stage and other material matters arising from the audit work undertaken and is a satisfactory summary of the support for the audit opinion.</p>	<p>9. Audit completion</p> <p>I confirm that I have read the Completion Document section, together with such additional material as considered appropriate in the circumstances, and that it addresses all material risks identified at the planning stage and other material matters arising from the audit work undertaken and is a satisfactory summary of the support for the audit opinion.</p>			
<p>8.Audit documentation</p> <p>I confirm that audit documentation selected for review reflects the work performed in relation to the significant judgments and supports the conclusions reached.</p>	<p>10. Audit documentation</p> <p>I confirm that the audit documentation I have selected for review indicates the work I have performed.</p>		<p>ISQM 2.30(b)</p>	
<p>9.Discussions</p> <p>I confirm that I have discussed the Audit Completion checklist filed at Form 310., the notes on significant audit decisions on Form [] and the general conduct of the audit with the manager and engagement partner in reaching my conclusions.</p>	<p>11. Discussions</p> <p>I confirm that I have discussed significant audit decisions, including significant matters and significant judgments with the engagement partner and where applicable, with other members of the engagement team in reaching my conclusions.</p>	<p>220.19b 220.20a</p>	<p>ISQM 2.25(b)</p>	

<p>10. Differences of opinion</p> <p>I confirm that any differences of opinion that arose, if any, with the engagement team and/or partner were resolved according to the firm's policies and procedures.</p>	<p>12. Differences of opinion</p> <p>I confirm that I have evaluated any differences of opinion that arose, if any, with the engagement team and/or partner were resolved according to the firm's policies and procedures.</p>	<p>220.22</p>	<p>ISQM 2.25(e)</p>	
OVERALL EVALUATION				
	<p>13. Independence</p> <p>I confirm that I have evaluated the basis for the engagement partner's determination that relevant ethical requirements relating to independence has been fulfilled throughout the audit by all relevant personnel, including auditor's experts.</p>		<p>ISQM 2.25(d)</p>	
<p>11. Communications</p> <p>I confirm that all necessary communications have been made with management and those charged with governance, including resolution of indications of management bias in making provisions, estimates, allowances and accruals.</p>	<p>14. Communications</p> <p>I confirm that I have evaluated all necessary communications with management and those charged with governance, including resolution of indications of management bias in making provisions, estimates, allowances and accruals have been made.</p>			
<p>12. Additional procedures</p> <p>I confirm that I have undertaken all the additional review procedures that I considered necessary in the circumstances.</p>	<p>15. Additional procedures</p> <p>I confirm that I have undertaken all the additional review procedures that I considered necessary in the circumstances to achieve the objective of ISQM 2.</p>		<p>ISQM 2.16</p>	
<p>13. Audit report</p> <p>I confirm I have reviewed the audit report and consider it appropriate based on the conclusions reached.</p>	<p>16. Audit report</p> <p>I confirm I have reviewed the audit report and consider it appropriate based on the conclusions reached.</p>	<p>220.20d</p>	<p>ISQM 2.25(g)</p>	

	<p>17. Partner involvement</p> <p>I confirm that I have evaluated the basis for the engagement partner's determination of the sufficiency and appropriateness of the engagement partner's involvement throughout the engagement such that the engagement partner has the basis for determining that the significant judgements made and the conclusions reached are appropriate.</p>		ISQM 2.25(f)
Conclusion	Conclusion		
	<p>My signoff of this document indicates that I acknowledge that:</p> <ul style="list-style-type: none"> • I performed all the procedures required by the firm's policies and procedure on engagement quality review, including documentation requirements. • I made an objective evaluation of the significant judgements made by the engagement team and the conclusions reached thereon. • I notified the engagement partner of any concerns with significant judgements made by members of the engagement team and included the notification in the engagement file. • I am not aware of any unresolved matters that would cause me to believe that the significant judgements and conclusions made by the engagement team were not appropriate. 		<p>ISQM 2.30(c)</p> <p>ISQM 2.28, SQM 2.29</p> <p>ISQM 2.26 ISQM 2.30(d)</p>

	<ul style="list-style-type: none"> • I directed and supervised all individuals who assisted in the engagement quality review, including reviewing their work. • I have clearly indicated the audit documentation which I have reviewed as EQR. • My ability to perform the engagement quality review was not impaired. • I take overall responsibility for the performance of the engagement quality review. • I confirm that I have completed the above engagement quality review procedures prior to the date of the draft audit report • I notified the engagement partner that the engagement quality review is completed and included the notification in the engagement file <p>Completed by: _____</p> <p>Reviewed by: _____</p> <p>Date: __</p>		<p>ISQM 2. 30(b)</p> <p>ISQM 2.28</p> <p>220.36(d)</p> <p>ISQM 2.27</p> <p>ISQM 2. 30(d)</p> <p>ISQM 2. 30(a)</p> <p>ISQM 2. 30(e)</p>	
<p>I confirm that I have completed the above engagement quality control review procedures prior to the date of the draft audit report and made an objective evaluation of</p>		<p>220.25</p>		

the engagement team's conclusions.

I am not aware of any unresolved matters that would cause me to believe that the significant judgements and conclusions made by the engagement teams were not appropriate.

Completed by:

Reviewed by: __

6.6.3 DOC.

INT v25 Content	ISA	2021 ISA	Short name	Logic	Comments
<p>1. Is there documentation relating to issues identified with respect to compliance with relevant ethical requirements and how they were resolved?</p> <p>ISA Ref - 220.24(a)</p>	ISA 220.24a		Ethical requirements	Optimiser If ISA 220 (Revised) = NO	Major
<p>2. Is there documentation relating to the fulfillment of responsibilities relating to relevant ethical requirements, including those related to independence?</p> <p>ISA Ref - 220.41(a)(i)</p>		220.41a(i)~	Ethical requirements revised	Optimiser If ISA 220 (Revised) = YES	NEW
<p>3. Is there documentation relating to conclusions reached on compliance with independence requirements that apply to the engagement, and relevant discussions, if any, with the firm that support these conclusions?</p>	ISA 220.24b		Independence requirements	Optimiser If ISA 220 (Revised) = NO	Major

INT v25 Content	ISA	2021 ISA	Short name	Logic	Comments
ISA Ref - 220.24 (b)				Tag: Not ISA 220 (Revised)	
4.Is there documentation relating to conclusions reached regarding the acceptance and continuance of the client relationship and the audit engagement? ISA Ref - 220.24(c)	ISA 220.24c		Engagement acceptance/continuance	Optimiser If ISA 220 (Revised) = NO Tag: Not ISA 220 (Revised)	Major
5.Is there documentation relating to conclusions reached regarding the acceptance and continuance of the client relationship and the audit engagement? ISA Ref - 220.41(a)(ii)		220.41a(ii)	Engagement acceptance/continuance revised	Optimiser If ISA 220 (Revised) = YES Tag: ISA 220 (Revised)	New
Overall audit strategy					
7.Is the overall strategy and the audit plan documented, including any significant changes made during the audit engagement to the overall audit strategy or audit plan, including supervision of the engagement team and review of the work performed, and the reasons for such changes? ISA Ref - 300.12	ISA 300.12~		Overall strategy and audit plan		Major
Team discussions					
34.If using the work of internal audit function, did you document:			Internal audit	Internal audit	Minor

INT v25 Content	ISA	2021 ISA	Short name	Logic	Comments
<p>a. Your evaluation of whether the internal audit function's organisational status and relevant policies and procedures adequately support:</p> <ul style="list-style-type: none"> • The objectivity of the internal auditors • The level of competence of the function • Whether the function applies a systematic and disciplined approach, including quality control? <p>ISA Ref - 610.36(a)</p> <p>b. Nature and extent of the work used and the basis for that decision?</p> <p>ISA Ref - 610.36(b)</p> <p>c. Audit procedures performed by the external auditor to evaluate the adequacy of the work used?</p> <p>ISA Ref - 610.36(c)</p>	<p>ISA 610.36a</p> <p>ISA 610.36b</p> <p>ISA 610.36c</p>		function		
<p>40. Is there adequate documentation on the nature of, scope of, and conclusions resulting from, consultations undertaken during the audit, including decisions reached, the basis for those decisions and how they were implemented?</p> <p>ISA Ref - 220.24(d)</p>	<p>ISA 220.24d</p>		Consultations undertaken	<p>Optimise r If ISA 220 (revised) = NO</p> <p>Tag: Not ISA 220 (Revised)</p>	Major
<p>41. Is there adequate documentation on the nature of, scope of, and conclusions resulting from, consultations undertaken during the audit, including decisions reached, the basis for those decisions and how they were implemented?</p>		220.41b~	Consultations undertaken revised	Optimise r If ISA 220 (revised)	New

INT v25 Content	ISA	2021 ISA	Short name	Logic	Comments
ISA Ref - 220.41(b)				= YES Tag: ISA 220 (Revised)	
<p>42.If applicable to this engagement, did the engagement quality control reviewer document that:</p> <p>a. All procedures required by the firm's policies on engagement quality control review have been performed? ISA Ref - 220.25(a)</p> <p>b. The quality control review on the engagement file has been completed on or before the date of the auditor's report? ISA Ref - 220.25(b)</p> <p>c. The reviewer is not aware of any unresolved matters that would cause him/her to believe that significant judgements made by the engagement team and the conclusions reached by the engagement team were not appropriate? ISA Ref - 220.25(c)</p>	<p>ISA 220.25 a ISQC 1.42a~</p> <p>ISA 220.25 b ISQC 1.42b~</p> <p>ISA 220.25c ISQC 1.42c~</p>		Engagement quality control	<p>Optimiser If ISA 220 (revised) = NO</p> <p>Optimiser Quality control = YES</p> <p>Tag: Not ISA 220 (Revised), and Quality control</p>	Major
<p>43. If applicable to this engagement, did the engagement quality reviewer document that:</p> <ul style="list-style-type: none"> All procedures required by the firm's policies on engagement quality review have been performed? 		ISQM 2.28	Engagement quality review	Optimiser If ISA 220 (revised)	New

INT v25 Content	ISA	2021 ISA	Short name	Logic	Comments
<ul style="list-style-type: none"> The firm's policies and procedures related to the engagement quality reviewer documentation requirements? All names of individuals who assisted with the engagement quality review has been included? All documentation reviewed has been identified? The basis for determining the performance of the engagement quality reviewed has been fulfilled? The engagement partner has been notified of any concerns with significant judgements made by the engagement team or any related conclusions are not appropriate? The engagement partner has been notified that the engagement quality review is complete? The date the engagement quality review was completed? <p>ISA Ref - ISQM 2.28, ISQM 2.29, ISQM 2.30</p>		<p>ISQM 2.29</p> <p>ISQM 2.30(a)</p> <p>ISQM 2.30(b)</p> <p>ISQM 2.30(c)</p> <p>ISQM 2.30(d)</p> <p>ISQM 2.30(d)</p> <p>ISQM 2.30(e)</p>		<p>= YES</p> <p>Optimiser Quality control = YES</p> <p>Tags: ISA 220 (Revised) and Quality control</p>	
<p>44. If applicable to this engagement, did the engagement quality reviewer document that the quality review on the engagement file has been completed on or before the date of the auditor's report?</p> <p>ISA Ref - 220.41(c)</p>		<p>220.41c~</p>	<p>Audit report date</p>	<p>Optimiser r If ISA 220 (revised) = YES</p> <p>Optimiser Quality control = YES</p>	<p>New</p>

INT v25 Content	ISA	2021 ISA	Short name	Logic	Comments
				Tags: ISA 220 (Revised) and Quality control	
45.If there were any differences of opinion between members of the engagement team and/or others consulted, are such differences of opinion and their resolution documented? ISQC Ref - 1.44(a)	ISQC Ref 1.44a~		Difference of opinion	Optimiser ISA 220 (Revised) =No Tag: Not ISA 220 (Revised)	Major

6.6.4 305.

Audit International v25.00	Comments
Document Guidance	
<p>This form covers the ISA Auditor Reporting Standards, excluding those noted in the instructions, which are effective for audits of financial statements for periods ending on or after December 15, 2016.</p> <p>Instructions</p> <ol style="list-style-type: none"> 1. Complete the questions in the Optimiser checklist in the Engagement File Setup and Form 304 to tailor this form. 2. Note the following ISA requirements are not covered by Audit International. Where your engagement is subject to these requirements you will have to ensure that you have documented compliance with each of the requirements applicable to your engagement. The ISA requirements not covered by Audit International are as follows: <ol style="list-style-type: none"> a. ISA 720 (Revised) The Auditor's Responsibilities related to Other Information 	Major

- b. ISA 805 (Revised) Special Considerations - Audits of Single Financial Statements and Specific Elements, Accounts, or Items of a Financial Statement
 - c. ISA 810 (Revised) Engagements to Report on Summary Financial Statements
3. ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
FORMING AN OPINION ON THE FINANCIAL STATEMENTS					
1. Forming an opinion on the financial statements			<p>Skip if Optimiser 304 Question 1 is No</p> <p>“Do you want to document that you specifically complied with each of the 18 detailed requirements as to the format of the auditor’s report (e.g. headings, titles, components required etc.)?”</p>	<i>Standard report</i>	Major

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>b. Have you concluded as to whether you have obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error taking into account whether:</p> <ul style="list-style-type: none"> ○ Sufficient appropriate audit evidence has been obtained ○ Uncorrected misstatements are material, individually or in aggregate ○ All evaluation as outlined in Steps e through f have been completed the other subprocedures procedures performed 	700.11				Minor

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>d. In view of the requirements of the applicable financial reporting framework have you evaluated whether:</p> <ul style="list-style-type: none"> ○ The financial statements adequately disclose the significant accounting policies selected and applied. Consider the relevance of the accounting policies to the entity, and whether they have been presented in an understandable manner. ○ The accounting policies selected and applied are consistent with the applicable financial reporting framework and are appropriate ○ The accounting estimates and related disclosures made by management are reasonable ○ The information presented in the financial statements is relevant, reliable, comparable, and understandable. In making this evaluation, the auditor shall consider whether: <ul style="list-style-type: none"> ■ The relevant information has been properly included ■ The information included is appropriately classified, aggregated or disaggregated, and characterized <p style="margin-left: 40px;">The overall presentation of the financial statements has been undermined by including information that is not relevant or that obscures a proper understanding of the matters disclosed</p> ○ The financial statements provide adequate disclosures to enable the intended users to understand the effect of material transactions and events on the information conveyed in the financial statements ○ The terminology used in the financial statements, including the title of each financial statement, is appropriate 	700.13				Major

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>13.Basis for opinion Does the auditor's report include a section, directly following the Opinion section:</p>			<p>Skip if Optimiser 304 Question1 is No</p> <p>“Do you want to document that you specifically complied with each of the 18 detailed requirements as to the format of the auditor's report (e.g. headings, titles, components required etc.)?”</p>	<p><i>Standard report</i></p>	<p>Major</p>
<p>d. Includes a statement that you are independent of the entity in accordance with the relevant ethical requirements relating to the audit, and have fulfilled your other ethical responsibilities in accordance with these requirements?</p> <p><i>The statement shall identify the jurisdiction of origin of the relevant ethical requirements or refer to the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code)?</i></p>	<p>700.28c 700.50f~</p>				<p>Major</p>

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>24. Audit conducted in accordance with the ISAs and another set of auditing standards</p> <p>Where the auditor's report refers to having conducted an audit in accordance with International Standards on Auditing in addition to the auditing standards of a specific jurisdiction ("the national auditing standards"), have you ensured:</p> <p><i>When the auditor's report refers to both the national auditing standards and International Standards on Auditing, the auditor's report shall identify the jurisdiction of origin of the national auditing standards</i></p>	<p>700.51 700.52</p>		<p>Skip if Optimiser 304 Question3 is No</p> <p>"Was the audit conducted in accordance with both the ISAs and another set of auditing standards?"</p>	<p><i>Multiple standards</i></p>	
<p>b. The auditor's report includes, at a minimum, each of the requirements of ISA 700 (Revised) section entitled "Auditor's Report Prescribed by Law or Regulation" elements set out in ISA 700.50 (Revised), which lists the minimum elements required to be present if a report refers to International Standards on Auditing, when you use the layout or wording specified by the national auditing standards?</p> <p>Reference to "law or regulation" in ISA 700.50 (Revised) section entitled "Auditor's Report Prescribed by Law or Regulation" shall be read as reference to the national auditing standards. The auditor's report shall thereby identify such national auditing standards.</p>	<p>700.51b</p>				<p>Major</p>

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>29. Report on the audit of the financial statements</p> <p>Where the auditor's report contains a separate section that addresses other reporting responsibilities, entitled "Report on the Audit of the Financial Statements":</p> <ul style="list-style-type: none"> • Have the requirements under the ISAs referred to above been included under a section with a heading "Report on the Audit of the Financial Statements"; and • Does the section heading "Report on Other Legal and Regulatory Requirements" follow the section heading "Report on the Audit of the Financial Statements."? 	700.45		<p>Skip if Optimiser 304 Question4 is No</p> <p>"Does the audit report address other reporting responsibilities?"</p>	<i>Other reporting responsibilities</i>	Major
<p>32. Date of the auditor's report</p> <p>Is the auditor's report dated no earlier than the date on which you obtained sufficient appropriate audit evidence on which to base your opinion on the financial statements, including evidence that:</p>	700.49	220.32~			Major
<p>c. The engagement partner has taken overall responsibility for managing and achieving quality on the audit engagement?</p> <p>The engagement partner has completed Partner's Acknowledgement on Form 310.</p>		220.40~			New
<p>d. The engagement partner has determined that all relevant ethical requirements, including independence have been fulfilled?</p> <p>The engagement partner has completed Partner's Acknowledgement on Form 310.</p>		220.21~	<p>Skip if Optimiser If ISA 220 (Revised) = NO</p> <p>ISA 220 (Revised)</p>		New

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>e.The engagement partner has completed the review of the audit documentation, financial statements, and auditor's report and determined the report to be issued is appropriate?</p>		<p>220.32~ 220.33~</p>	<p>Skip if Optimiser If ISA 220 (Revised) = NO ISA 220 (Revised)</p>		<p>New</p>
<p>f.The engagement quality reviewer has completed the engagement quality review? The engagement quality reviewer has completed Form <u>301</u>.</p>	<p>ISQC1.36 220.19(c)</p>	<p>ISQM 2.24(b) 220.36(d)</p>	<p>Skip if Optimiser Question Quality Control is No</p>		<p>New</p>
<p>g.Any differences of opinion have been resolved.</p>		<p>220.38(c) ~</p>	<p>Optimiser If ISA 220 (Revised) = NO ISA 220 (Revised)</p>		<p>New</p>

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>38. Material misstatements in comparatives</p> <p>a. If you became aware of a possible material misstatement in the comparative financial statements or comparative information while performing the current period audit, have you performed such additional audit procedures as are necessary in the circumstances to obtain sufficient appropriate audit evidence to determine whether a material misstatement exists? Provide a reference to the work performed.</p> <p>b. If you audited the prior period's financial statements and became aware of a material misstatement in those financial statements, you have followed the relevant requirements of section ISA 560, Subsequent Events? Provide a reference to the work performed.</p> <p>c. If the prior period financial statements are amended, have you determined that the comparative financial statements or comparative information agree with the amended financial statements?</p> <p>d. If the prior period financial statements are restated, have you obtained a specific written representation regarding any restatement made to correct a material misstatement in a prior period that affects the comparative financial statements?</p>	<p>710.08</p> <p>710.08</p> <p>710.08</p> <p>710.09</p>		<p>Skip if Optimiser 304 Question5 is Yes</p> <p>“Are corresponding figures presented instead of the comparative financial statements?”</p>	<p><i>Comparative Figures</i></p>	<p>Minor</p>
<p>MODIFICATIONS TO THE OPINION IN THE INDEPENDENT AUDITOR'S REPORT</p>					

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>42.Opinionsection heading</p> <p>When you modify the audit option, have you used the heading “Qualified Opinion,” “Adverse Opinion,” or “Disclaimer of Opinion,” as appropriate, for the Opinion section?</p> <p><i>When you expect to modify your opinion in your report, communicate with those charged with governance the circumstances that led to the expected modification and the wording of the modification.</i></p> <p><i>(Communication with those charged with governance should be documented in Form 340-1 .745)</i></p>	<p>705.16</p> <p>705.30</p>		<p>Delete if all conditions are true:</p> <p>Document: 304. Optimiser-Reporting checklist</p> <p>Procedure: 9. Unmodified report</p> <p>Response: Yes</p>	<p>n*</p> <p>(* Fix after 25)</p>	<p>Major</p>
<p>52.Written representations about management's responsibilities</p> <p>Have you disclaimed an opinion on the financial statements or withdrawn from the engagement if:</p> <ul style="list-style-type: none"> You concluded that there is sufficient doubt about the integrity of management such that the written representations from management are not reliable Management does not provide the written representations required Complete Form 380. when a withdrawal is made. 	<p>580.20</p>		<p>Delete if all conditions are true:</p> <p>Document: 304. Optimiser-Reporting checklist</p> <p>Procedure: 9. Unmodified report</p> <p>Response: Yes</p>	<p>*</p> <p>(* Fix after 25)</p>	<p>Minor</p> <p>Note: 380 is a new non-core form, do not hyperlink.</p>

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>53. Sufficient appropriate audit evidence</p> <p>If you are unable to obtain sufficient appropriate audit evidence, have you determined the implications as follows:</p> <ul style="list-style-type: none"> If you conclude that the possible effects on the financial statements of undetected misstatements, if any, could be material but not pervasive, have you qualified the opinion; or If you conclude that the possible effects on the financial statements of undetected misstatements, if any, could be both material and pervasive so that a qualification of the opinion would be inadequate to communicate the gravity of the situation, have you: <ul style="list-style-type: none"> Withdrawn from the audit, where practicable and possible under applicable law or regulation; or If withdrawal from the audit before issuing the auditor's report is not practicable or possible, disclaimed an opinion on the financial statements? <p>Complete Form 380. when a withdrawal is made.</p>	<p>705.13 330.27</p>		<p>Delete if all conditions are true:</p> <p>Document: 304. Optimiser-Reporting checklist</p> <p>Procedure: 9. Unmodified report</p> <p>Response: Yes</p>	<p>*</p> <p>(* Fix after 25)</p>	<p>Minor</p> <p>Note: 380 is a new non-core form, do not hyperlink.</p>
<p>EMPHASIS OF MATTER PARAGRAPHS AND OTHER MATTER PARAGRAPHS IN THE INDEPENDENT AUDITOR'S REPORT</p>					
<p>66. Communication with those charged with governance - other matter</p> <p>If you have included an Other Matter paragraph in your report, have you communicated with those charged with governance regarding this expectation and the wording of this paragraph?</p>	<p>706.12</p>		<p>Skip if Optimiser 304 Question 11 is No</p> <p>"Does the auditor's report contain one or more other matter paragraphs?"</p>	<p><i>Other matter</i></p>	<p>Minor</p> <p>(change short name as well)</p>
<p>KEY AUDIT MATTERS</p>					

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>72.Determining key audit matters</p> <p>Have you determined, from the matters communicated with those charged with governance, those matters that required your significant attention in performing the audit, and which of these matters were most significant in the audit of the financial statement of the current period, and therefore are the key audit matters?</p> <p><i>In making this determination, take into account the following:</i></p> <ul style="list-style-type: none"> <i>Areas of higher assessed risk of material misstatement, or significant risks identified</i> <i>Your significant judgments related to areas in the financial statements that involve significant management judgment, including accounting estimates that are subject to a have been identified as having high degree of estimation uncertainty</i> <i>The effect on the audit of significant events or transactions that occurred during the period.</i> 	<p>701.09</p> <p>701.10</p>		<p>Skip if Optimiser 304 Question 12 is No</p> <p>“Does the audit report includeskey audit matters?”</p> <p>Insert if all conditionsaretrue:</p> <p>Document: 304. Optimiser-Reporting checklist</p> <p>Procedure: 12. Key audit matters</p> <p>Response: Yes</p>	<p><i>Key audit matters</i></p>	<p>Minor</p>
<p>SPECIAL CONSIDERATIONS - AUDITS OF FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH SPECIAL PURPOSE FRAMEWORKS</p>					

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>80. Forming an opinion on special purpose financial statements</p> <p>When forming an opinion and reporting on special purpose financial statements, have you applied the requirements in ISA 700 (Revised) Forming an Opinion and Reporting on Financial Statements?</p>	800.11		<p>Skip if Optimiser 400 Question2 is No</p> <p>“The engagement is an audit of financial statements prepared in accordance with a special purpose framework (cash, tax, regulatory, contractual or an other basis of accounting).”</p>	<i>Special purpose</i>	Minor

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>82.Auditor's report on special purpose financial statements</p> <p>Where you are issuing an auditor's report on special purpose financial statements, does it include, in addition to the form and content required in ISA 700 (Rrevised) Forming an Opinion and Reporting on Financial Statements:</p>			<p>Skip if Optimiser 400 Question2 is No</p> <p>"The engagement is an audit of financial statements prepared in accordance with a special purpose framework (cash, tax, regulatory, contractual or an other basis of accounting)."</p>	<p><i>Special purpose</i></p>	<p>Minor</p>

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>83.Emphasis of matter</p> <p>Does your report on special purpose financial statements include an Emphasis of Matter paragraph alerting users that the financial statements are prepared in accordance with a special purpose framework and that, as a result, the financial statements may not be suitable for another purpose?</p>	800.14		<p>Skip if Optimiser 304 Question 10 is No</p> <p>“Does the auditor’s report contain one or more emphasis of matter paragraphs?”</p> <p>Skip if Optimiser 400 Question2 is No</p> <p>“The engagement is an audit of financial statements prepared in accordance with a special purpose framework (cash, tax, regulatory, contractual or an other basis of accounting).”</p>	<p><i>Emphasis of matter, Special purpose</i></p>	<p>Minor</p>

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>84. Auditor's report prescribed by law or regulation</p> <p>If you are required by law or regulation of a specific jurisdiction to use a specific layout, or wording of the auditor's report, does your report refer to International Standards on Auditing only if the your report includes, at a minimum, each of the following elements:</p>			<p>Skip if Optimiser 400 Question2 is No</p> <p>"The engagement is an audit of financial statements prepared in accordance with a special purpose framework (cash, tax, regulatory, contractual or an other basis of accounting)."</p>	<p><i>Special purpose</i></p>	<p>Minor</p>
<p>j. A description of management's responsibilities for the preparation of the financial statements and an identification of those responsible for the oversight of the financial reporting process that addresses, and is not inconsistent with the requirements of ISA 700 (Revised) section entitled the "Auditor's Responsibilities for the Audit of the Financial Statements" section per ISA 700 (revised) Forming an Opinion and Reporting on Financial Statements?</p>	<p>700.50j</p>				<p>Minor</p>

INT v25 Content	ISA	2021 ISA	Visibility	Optimiser tag	Comments
<p>Law or regulation of the relevant jurisdiction prescribes different from ISA requirements</p> <p>Where law or regulation of the relevant jurisdiction prescribes the layout or wording of the auditor's report in a form or in terms that are significantly different from the requirements of ISAs, have you evaluated:</p> <ul style="list-style-type: none"> • Whether users might misunderstand the assurance obtained from the auditor of the financial statements and; • Whether additional explanations in the auditor's report can mitigate possible misunderstanding? <p>If the auditor concludes that additional explanation in the auditor's report cannot mitigate possible misunderstanding, you shall not accept audit engagement, unless required by law or regulation to do so.</p>	210.21			<i>Special purpose</i>	Modified

6.6.5 310.

INT v25 Content	ISA	2021 ISA	Logic	Comments
PRELIMINARY ACTIVITIES				

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Acceptance, continuance and independence issues</p> <p>1. Have you documented our conclusions, including the resolution of any issues identified (Form 405.) with respect to: ISA ref.220</p> <p>a. Acceptance/continuance of the engagement?</p> <p>b. Continuance of the engagement?</p> <p>c. Compliance with relevant ethical requirements, such as including maintaining independence throughout the engagement?</p> <p>d. The resolution of any issues identified related to acceptance/continuance or ethical requirements in Points above?</p> <p>e. The appointment of an engagement quality control reviewer, where applicable?</p>	<p>300.06a</p> <p>300.06a</p> <p>200.14 300.06a 220.19</p> <p>220.19a</p>	<p>220.36a ~</p>	<p>sub procedure a will be deleted if Form 400 # Existing/Initial audit = NO Tag for a): Continuin g engagem ent</p> <p>sub procedure b will be deleted if Form 400 # Existing/Initial audit = YES Tag for b): New engagement</p> <p>sub procedure e will be deleted if Form 400 # EQR = No Tag: Quality control</p>	<p>Major</p>
PLANNING AND RISK ASSESSMENT				
<p>Overall and performance materiality</p> <p>3. Have revisions to overall and performance materiality been documented? This includes any qualitative disclosures which that could be material. (Form 420.) ISA ref. 320</p>	<p>320.12 320.13</p>			<p>Modified - minor</p>

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Risk assessment procedures Revisit risk assessment</p> <p>7. Have the assessed risks of material misstatement in the F/S in the step above been updated to reflect any changes required as a result of the audit procedures performed?</p> <p>ISA ref. 315</p>	315.37			Minor
<p>Control deficiencies communicated</p> <p>9. Have significant control deficiencies and others which merit attention been communicated in writing to TCWG and management, unless inappropriate to communicate directly with management, and, where applicable, TCWG?</p> <p>ISA ref. 265</p> <p>Complete Form 340. Remember to document any deficiencies communicated orally.</p>	265.09 265.10a			Major
RESPONDING TO RISK				
<p>Further audit procedures</p> <p>13. Have the planned further audit procedures been performed and the results documented?</p> <p>ISA ref. 330</p>	330.06			Modified - minor
<p>Completion details</p> <p>14. Have the working papers documented:</p> <ul style="list-style-type: none"> a. The identifying characteristics of the specific items or matters tested? b. Have working papers been signed off and dated by the preparer and reviewer? <p>ISA ref. 230</p>	230.09a 230.09b 230.09c			MAJOR MOVED - created sub PROCEDURES
OVERALL EVALUATION				

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Audit procedures and evidence obtained</p> <p>18. Based on the audit procedures performed and audit evidence obtained with respect to estimates and related F/S disclosures:</p> <p>a. Are the risk assessments still appropriate, including when indicators of possible management bias has been identified?</p> <p>b. Are management's decisions relating to recognition, measurement, presentation and disclosure in accordance with the applicable financial reporting framework?</p> <p>c. Has sufficient evidence been obtained, taking into account all relevant evidence (corroborative or contradictory)?</p> <p>ISA ref. 330, 540</p>	<p>540.33a</p> <p>330.25</p> <p>540.33b</p> <p>540.33c</p> <p>540.34</p> <p>330.26</p>			<p>Major</p>
<p>Evaluation of analytical procedures performed near the end of audit</p> <p>25. When forming an overall conclusion as to whether the financial statements are consistent with the auditor's understanding of the entity, have you evaluated whether analytical procedures that are performed near the end of the audit, indicate a previously unrecognized risk of material misstatement due to fraud?</p> <p>ISA ref. 240</p> <p>Remember, when forming an overall conclusion, the analytical procedures relating to revenue, required by ISA 240.22 section entitled "Unusual or Unexpected Relationships Identified", should be performed through the end of the reporting period.</p>	<p>240.35</p>			<p>Major</p>

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Differences of opinion</p> <p>26. Have you followed the firm's policies or procedures for dealing with and resolving differences of opinion, which arose within the engagement team, or between the engagement team and the engagement quality reviewer or others performing activities related to the firm's system of quality management?</p>		220.37	<p>Optimiser If ISA 220 (Revised) = YES</p> <p>Not ISA 220 (Revised)</p>	New
<p>Threat to objectivity</p> <p>27. When engagement team discussions with the engagement quality reviewer about significant judgements threaten the objectivity of the engagement quality reviewer, have you followed the firm's policies or procedures?</p>		ISQM 2.24c	<p>Optimiser: Quality control Optimiser: ISA 220 (Revised)</p>	New

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Management representation letter</p> <p>34. Is there a signed management representation letter, addressed to the auditor containing all of the elements required to be addressed by ISA 580.10-11, ISA 240.39 and any other matters you considered necessary in the circumstances that:</p> <p>ISA ref. 580 See ISA 240.39 section entitled "Written Representations" for the matters to be covered in the letter. See ISA 580 Appendix 2 for a sample letter. If law or regulation requires management to make written public statements about its responsibilities, and the auditor determines that such statements provide some or all of the representations required by ISA 580.10-11 section entitled "Written Representations about Management's Responsibilities", the relevant matters covered by such statements need not be included in the representation letter.</p> <p>a. Is dated as near as practicable to, but not after, the date of the auditor's report? b. Covers all periods presented?</p>	<p>580.10 580.11 580.12 580.13 580.15</p> <p>240.40</p> <p>580.14</p>			<p>Major</p>

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Reliable representations (oral or written) and audit evidence</p> <p>35. If there are concerns about the competence, integrity, ethical values, or diligence of management or about its commitment to, or enforcement of, these may have effects on the reliability of representations (oral or written) and audit evidence in general. Has the effect of such concerns been considered?</p> <p>ISA ref. 580.16</p>	580.16			Minor
<p>Inconsistency in written representations and audit evidence</p> <p>36. If written representations are inconsistent with other audit evidence, have you performed audit procedures to attempt to resolve the matter? If the matter remains unresolved, have you reconsidered the assessment of the competence, integrity, ethical values, or diligence of management or of management's commitment to, or enforcement of, these and determined the effect that this may have on the reliability of representations (oral or written) and audit evidence in general?</p> <p>ISA ref. 580.17</p>	580.17			Minor
<p>Effect on auditor's report of misrepresentation</p> <p>37. If written representations are not reliable, have appropriate actions been taken, including determining the possible effect on the opinion in the auditor's report?</p> <p>ISA ref. 580.18</p>	580.18			Minor

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Management's responsibility in representations 38. If management does not provide one or more of the requested written representations, have you:</p> <ul style="list-style-type: none"> • Discussed the matter with management • Reevaluated the integrity of management and evaluated the effect that this may have on the reliability of representations (oral or written) and audit evidence in general • Taken appropriate actions, including determining the possible effect on the opinion in the auditor's report <p>ISA ref. 580.19</p>	580.19			Minor
<p>Significant documents on file 39. Are letter(s) to management and TCWG outlining significant audit findings including significant deficiencies in internal control, on file?</p> <p>ISA ref. 580, 260</p>				Major
<p>File quality review signed off 40. Has the engagement quality control reviewer signed off on the file <i>before</i> the audit report was released?</p> <p>ISA ref. ISQC-1 ISQM-2, 220</p>	220.19c	220.36d ~	This procedure will be deleted if Form 400 # EQR - No Tag: Quality Control	Major
<p>Other information consistent 41. Has other information (such as an annual report) related to the F/S been read to ensure consistency?</p> <p>ISA ref. 720</p>				

INT v25 Content	ISA	2021 ISA	Logic	Comments
<p>Audit documentation</p> <p>42. Has the audit documentation in the file and all administrative processes of assembling the final audit file been completed on a timely basis, after the date of the auditor's report? Date scheduled for lockdown (calendar).</p> <p>ISA ref. 230.14</p> <p>Consider time limits established in the firm's quality control policies and procedures of the firm</p>	230.14			Major
PART 2 - PARTNER/PRACTITIONER CONCLUSION				
<p>Partner Acknowledgement:</p> <p>I have read the responses to the questions above and my signoff of this document indicates that I acknowledge that:</p>		220.40b~		Major
<ul style="list-style-type: none"> • I understood the relevant ethical requirements, including those related to have maintained my independence throughout the engagement. I applied my knowledge and ensured that: <ul style="list-style-type: none"> ○ Members of the engagement team were aware of relevant ethical requirements and the firm's related policies or procedures, including those related to independence (Form 436) ○ I evaluated any threat to ethical compliance through complying with the firm's policies or procedures and took appropriate action ○ I remained alert throughout the engagement for breaches of relevant ethical requirements or firm's related policies or procedures, by members of the engagement team ○ Appropriate action was taken with respect to any matters that came to my attention which indicated that relevant ethical requirements have not been fulfilled 		220.16~ 220.17~ 220.18~ 220.19~ 220.20~		

INT v25 Content	ISA	2021 ISA	Logic	Comments
<ul style="list-style-type: none"> I am not aware of any instances of none compliance breaches by myself or any other members of the engagement team with relevant ethical requirements, including independence requirements, that were not satisfactorily resolved 		220.20~		
<ul style="list-style-type: none"> I ensured that the need for professional skepticism was communicated to the engagement team and that appropriate communication took place regarding information/conditions that may indicate risks of material misstatement (both quantitative and qualitative) due to fraud or error (Form 436) 	200.15 240.13			
<ul style="list-style-type: none"> I ensured that information from the firm's and applicable network's monitoring and remediation process relevant to the audit engagement was considered and appropriate action was taken 		220.39a ~220.39 b~		
<ul style="list-style-type: none"> I remained alert throughout the engagement for information that may be relevant to the firm's monitoring and remediation process and communicated information as appropriate to those responsible for the monitoring and remediation process 		220.39c ~		
<ul style="list-style-type: none"> I am satisfied that the risk assessment and further audit procedures performed were sufficient and appropriate to reduce audit risk to an acceptably low level (Form 455) 				
<ul style="list-style-type: none"> I am satisfied that the engagement team, and any auditor's experts who are not part of the engagement team, collectively, have the appropriate competence and capabilities to (Form 436, Form 620, Form 444): <ul style="list-style-type: none"> Perform the engagement in accordance with professional standards and applicable legal and regulatory requirements Enable an auditor's report that is appropriate in the circumstances (Form 436, Form 620, Form 444) 	220.15a 220.16 220.18b 220.18a 220.08			

INT v25 Content	ISA	2021 ISA	Logic	Comments
<ul style="list-style-type: none"> I am satisfied that I was sufficiently involved during the nature, timing and extent of direction, supervision and performance of the audit and that the audit is: <ul style="list-style-type: none"> In compliance with professional standards, applicable legal and regulatory requirements and the firm's policies and procedures Responsive to the nature and circumstances of the engagement 		220.15 ~ 220.29 ~ 220.30~		
<ul style="list-style-type: none"> I have reviewed audit documentation at appropriate points of time during the audit, including: <ul style="list-style-type: none"> Significant matters Significant professional judgements made in reaching conclusions Other matters, as deemed relevant to my responsibilities as partner 		220.31~		
<ul style="list-style-type: none"> I reviewed all formal written communications to management, TCWG or regulatory authorities, prior to their issuance 		220.34~		
<ul style="list-style-type: none"> I am satisfied that members of the engagement team have undertaken appropriate consultation, including on difficult or contentious matters, during the course of the engagement, both within the engagement team and between the engagement team and others at the appropriate level within or outside the firm (Form 676) 		220.35a ~ 220.35b ~		
<ul style="list-style-type: none"> I have cooperated and discussed significant matters and significant professional judgements with the EQR, where applicable 		220.36b ~ 220.36c ~		
<ul style="list-style-type: none"> I communicated the firm's culture and expected behaviour that reflect the firm's commitment to quality to engagement team members (Form 436) 		220.13~ 220.14~		

INT v25 Content	ISA	2021 ISA	Logic	Comments
<ul style="list-style-type: none"> I am satisfied that the significant judgements made, including difficult or contentious matters, and the conclusions reached are appropriate given the nature and circumstances of the engagement 		220.13~ 220.31b ~ 220.40a		
<ul style="list-style-type: none"> I am satisfied that any differences of opinion have been addressed and resolved in accordance with the firm's policies or procedures, the conclusions reached are documented and implemented 		220.38-		

6.6.6 380. (NEW)

Audit International v25.00	ISA
<p>Objective: To document situations where withdrawal from an audit engagement is the appropriate conclusion.</p> <p>Notes: Withdrawal from an audit engagement is not always possible. Prior to withdrawal:</p> <ol style="list-style-type: none"> Refer to your Code of Ethics for Professional Accountants to ensure that withdrawal is permitted. Consider obtaining advice from your lawyer and insurance company. <p>TCWG = Those charged with governance</p>	

INT v25 Content	Logic	Standards	Comments
<p>1. Reasons for withdrawal</p> <p>Document the reason for your withdrawal, the actions taken and discussions with management, including any of the following situations:</p>			

INT v25 Content	Logic	Standards	Comments
<p>a. Reasonable assurance cannot be obtained and:</p> <ul style="list-style-type: none"> • A qualified opinion in the auditor's report is insufficient • The auditor did not disclaim an opinion 			
<p>b. A request to change the audit engagement to an engagement with a lower level of assurance.</p>		210.15	
<p>c. There has been a change in the terms of the engagement that the auditor does not agree with, and the auditor is not permitted by management to continue with the original audit engagement.</p>		210.17(a)	
<p>d. Appropriate actions could not be taken to eliminate or reduce threats to independence.</p>		220.11(d) 220R.A46	
<p>e. An exceptional circumstance exists as a result of a misstatement resulting from fraud or suspected fraud. The auditor is therefore unable to continue performing the audit.</p>		240.39	
<p>f. Non-compliance with laws or regulations has been identified or suspected:</p> <ul style="list-style-type: none"> • Which has not been remediated by management or TCWG • Which raises questions about the integrity of management or TCWG 		250.22 250.A25 250.A26	
<p>g. Two-way communication between the auditor and TCWG is inadequate and cannot be resolved.</p>		260.A53	
<p>h. There is a significant risk of management misrepresentation in the financial statements. An audit cannot be continued when there are concerns about the competence, integrity, ethical values or diligence of management or its commitment to enforcement of these values.</p>		580.A24	
<p>i. The auditor's understanding and evaluation of the control environment and other components of the entity's system of internal control raise doubts about the auditor's ability to obtain sufficient and appropriate audit evidence.</p>	315 (Revised 2019)	315.A198	

INT v25 Content	Logic	Standards	Comments
<p>j. In a group engagement, the group engagement partner concludes the following:</p> <ul style="list-style-type: none"> It will not be possible for the group engagement team to obtain sufficient appropriate audit evidence due to restrictions imposed by group management. <p>The possible effect of this inability will result in a disclaimer of opinion on the group financial statements.</p>	Group Audit	600.13	
<p>k. The possible effects on the financial statements of undetected misstatements, if any, could be both material and pervasive. As a result, a qualification of the audit opinion would be inadequate to communicate the gravity of the situation.</p>		705.13(b)	
<p>l. A material misstatement exists in other information obtained prior to the date of the auditor's report. This misstatement remains uncorrected after communicating with those charged with governance.</p>		720.18	
<p>m. Relevant ethical requirements have not been fulfilled.</p>		220.20	
<p>n. The auditor became aware of information not known at the time of the acceptance of the client that would have caused the firm to decline the engagement.</p>	New engagement	220.24	
<p>o. The auditor became aware of information not known at the time of the continuance of the client that would have caused the firm to decline the engagement.</p>	Continuing engagement	220.24	
<p>2. Permission to withdrawal Document whether the firm is permitted to withdraw from the engagement based on the following:</p> <ul style="list-style-type: none"> The applicable IESBA - Handbook of the International Code of Ethics for Professional Accountants The applicable laws and regulations The firm's quality management policies and procedures 			

INT v25 Content	Logic	Standards	Comments
3.Communication of withdrawal Communicate the reason(s) for withdrawing from the engagement. Include a copy of the communication in the working papers along with management's response,if any.			

7. Annexure C – Known matters

Description	Description of matter	Alternative
UPDATE: Audit International Financial Statements	<p>Users do not update Financial Statements after updating Audit International.</p> <p>It is important to note that both Audit International and Financial Statements should be updated to get the correct update results.</p> <p>After updating an AI client file, perform AFS update to get the latest grouping and mapping database.</p>	Create a new file using the latest AI template and integrate with the relevant Financial Statements template.
UPDATE: Audit International engagement files	When updating an Audit International engagement file, if the CWUPDATE document is used for update, there is an error and update does not continue.	If you would like to update an engagement file, use the click on the update pop up dialog or use the “Check for updates” functionality.
Update response when updating engagement files	During the update process there are numerous processes happening. If the update does not complete in full, there be missing documents as well as documents out of order.	Wait for the “Update is successful” dialog before making any changes on your file.
PMSD. - Issue not linked to FSA does not pull through into the PMSD. document	When raising an issue that either linked or not linked to a financial statement area, this should pull through to the PMSD. document, currently issues that are not linked to a FSA do not pull through to the PMSD. document	If you would like an issue to display in the PMSD, link the issue to an FSA.
Integration response	During the integration of the FS Components there are numerous processes happening. If you do not wait for the integration to complete successfully before you open documents, all the documents will not be integrated and some documents will be blank, e.g., Firm Settings or PI Score.	Wait for the integration process to complete and do not open any documents in the document manager until you get the integration completed successfully screen.
Dashboard - not updating after applying the patch	When applying the patch either to a template or client file, the year end date on the dashboard does not update correctly.	Ensure the year end date is correct in the engagement properties.
Missing Leadsheets on AFS - All templates	Some items on the balance sheet do not have lead sheet references linked to the figures.	Balance can be agreed to leadsheets within the document manager

Description	Description of matter	Alternative
Updating FSA on template or client file with patch	The last line in the FSA does not show "Related parties" in the column "Accounts/disclosures or other matters considered significant".	Manually add the wording "Related parties" in the last line of the FSA.
Update issues on client file - updating with patch	<p>When updating a client file with the patch, lead sheets appear at the top of the 300. Non-current asset folders.</p> <p>During the update process all lead sheets are brought in, even lead sheets that have been tagged with a different financial statement tag than what a file was integrated with.</p>	Delete lead sheets that are not required. If lead sheet is required a folder can be created and the lead sheet can be inserted there.
	Section 580 leadsheets are inserted in the incorrect folder, they are inserted into the 556. Operating lease liability folder.	Select the following leadsheets from 556. Operating lease liability folder and drag and drop into the 580. Retirement benefit folder 580 500.580 600.580

Description	Description of matter	Alternative
	<p>Automatic documents without folders: History automatic documents are brought in under the “Completion documents” folder and not allocated to the “Engagement History” as per the template.</p> <p>Income statement disclosure leadsheets are brought in under the 700. Income statement folder and not allocated to the “Income statement disclosure” folder as per the template.</p>	<p>Create folders if required and drag and drop automatic documents into the correct folder.</p>
<p>Financial statements update is not triggered when a newer version of the financial statements template is installed</p>	<p>If you have a newer version of financial template installed, the update process of the financial statement is not triggered automatically.</p>	<p>Click on the “Check for Updates” button on Caseware Working Papers toolbar.</p>
<p>Refresh Q</p>	<p>Q is not automatically updated when an engagement file is closed.</p>	<p>If you would like to refresh Q, click on the “Refresh Q” button in the toolbar.</p>

8. Annexure D – Sections

Change	Based on / Old WP	New WP	Description	Framework
RE-NUMBER	20.10.20	305.10	Property, plant and equipment	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Leasehold property	
RE-NUMBER	27.10.80	306.10	Right-of-use assets	IFRS
NEW	NEW WP created	307.10	Prepaid operating lease rentals	IPSAS
RE-NUMBER	21.10.20	311.10	Investment property at cost	IFRS SME GRAP IPSAS
NEW	21.10.20	312.10	Investment property at fair value	IFRS SME GRAP IPSAS
RE-NUMBER	22.10.20	316.10	Biological assets on the cost model	IFRS SME GRAP IPSAS
NEW	22.10.20	317.10	Biological assets at fair value	IFRS SME GRAP IPSAS
RE-NUMBER	22.10.30	318.10	Living resources	GRAP
RE-NUMBER	23.10.40	320.10	Intangible assets	IFRS SME GRAP IPSAS
RE-NUMBER	23.10.20	321.10	Goodwill	IFRS SME GRAP IPSAS
RE-NUMBER	28.10.20	322.10	Heritage assets	GRAP IPSAS
RE-NUMBER	24.10.20	326.10	Investments in subs	IFRS SME GRAP IPSAS
RE-NUMBER	24.10.50	327.10	Investments in associates	IFRS SME GRAP IPSAS
RE-NUMBER	24.10.40	328.10	Investments in JVs	IFRS SME GRAP IPSAS
RE-NUMBER	27.10.20	331.10	Prepayments	IFRS SME GRAP IPSAS
NEW	NEW WP created	333.10	Other receivables from non-exchange transactions	GRAP IPSAS
NEW	NEW WP created	334.10	Statutory receivables	GRAP
RE-NUMBER	35.10.20	335.10	Service concession assets	GRAP IPSAS
RE-NUMBER	25.10.80	340.10	Loans receivable	IFRS
RE-NUMBER	25.10.70	341.10	Debt instruments at FV through OCI	IFRS

Change	Based on / Old WP	New WP	Description	Framework
RE-NUMBER	24.10.60	347.10	Loans to group companies	IFRS SME GRAP IPSAS
RE-NUMBER	25.10.20	348.10	Loans to owners	IFRS SME GRAP IPSAS
RE-NUMBER	25.10.40	350.10	Other financial assets	IFRS SME GRAP IPSAS
RE-NUMBER	25.10.30	351.10	Investments at FV	IFRS
RE-NUMBER	25.10.90	352.10	Derivatives assets	IFRS
RE-NUMBER	25.10.50	355.10	Finance lease receivables	IFRS SME GRAP IPSAS
RE-NUMBER	25.10.60	356.10	Operating lease asset	IFRS SME GRAP IPSAS
RE-NUMBER	24.10.30	375.10	Contract assets	IFRS SME GRAP IPSAS
RE-NUMBER	27.10.10	376.10	Contract costs	IFRS SME GRAP IPSAS
RE-NUMBER	27.10.40	380.10	Retirement benefit asset	IFRS SME GRAP IPSAS
RE-NUMBER	27.10.50	390.10	Other asset 1	IFRS SME GRAP IPSAS
RE-NUMBER	27.10.60	390.10	Other asset 2	IFRS SME GRAP IPSAS
RE-NUMBER	27.10.70	390.10	Other asset 3	IFRS SME GRAP IPSAS
RE-NUMBER	50.10.20	395.10	Deferred tax (asset/liability)	IFRS SME GRAP IPSAS
RE-NUMBER	27.10.30	396.10	Municipal deposits	SME
RE-NUMBER	30.10.20	405.10	Inventories	IFRS SME GRAP IPSAS
RE-NUMBER	32.10.20	420.10	Cash and cash equivalents	IFRS SME GRAP IPSAS
RE-NUMBER	31.10.20	430.10	Trade and other receivables	IFRS SME GRAP IPSAS
NEW	NEW WP created	431.10	Consumer debtors	GRAP IPSAS
RE-NUMBER	30.10.40	432.10	Construction contracts and receivables	IFRS SME GRAP IPSAS

Change	Based on / Old WP	New WP	Description	Framework
NEW	NEW WP created	435.10	VAT receivable	GRAP IPSAS
RE-NUMBER	25.10.10	449.10	Loans to directors, managers and employees	IFRS SME GRAP IPSAS
RE-NUMBER	50.10.40	495.10	Current tax asset	IFRS SME GRAP IPSAS
RE-NUMBER	29.10.20	499.10	Disposal groups and assets held for sale	IFRS SME GRAP IPSAS
RE-NUMBER	52.10.20	515.10	Provisions	IFRS SME GRAP IPSAS
RE-NUMBER	43.10.20	531.10	Deferred income	IFRS SME GRAP IPSAS
NEW	NEW WP created	532.10	Unspent conditional grants and receipts	GRAP IPSAS
RE-NUMBER	40.10.70	542.10	Compound instruments	IFRS SME GRAP IPSAS
NEW	41.10.20	545.10	Redeemable members contribution	IFRS SME
RE-NUMBER	41.10.60	547.10	Loans from group companies	IFRS SME GRAP IPSAS
RE-NUMBER	41.10.20	548.10	Loans from owners	IFRS SME GRAP IPSAS
RE-NUMBER	41.10.40	550.10	Other financial liabilities	IFRS SME GRAP IPSAS
RE-NUMBER	41.10.10	551.10	Borrowings	IFRS
RE-NUMBER	41.10.80	552.10	Derivatives liability	IFRS
RE-NUMBER	41.10.30	553.10	Financial guarantee contracts	IFRS
RE-NUMBER	41.10.50	555.10	Finance lease obligation	IFRS SME GRAP IPSAS
RE-NUMBER	41.10.70	556.10	Operating lease accrual	IFRS SME GRAP IPSAS
RE-NUMBER	54.10.30	575.10	Contract liabilities	IFRS
RE-NUMBER	43.10.50	580.10	Retirement benefit obligation	IFRS SME GRAP IPSAS
RE-NUMBER	43.10.60	590.10	Other liability 1	IFRS SME GRAP IPSAS
RE-NUMBER	43.10.70	590.10	Other liability 2	IFRS SME GRAP IPSAS

Change	Based on / Old WP	New WP	Description	Framework
RE-NUMBER	43.10.80	590.10	Other liability 3	IFRS SME GRAP IPSAS
NEW	50.10.20	595.10	Deferred tax liability	IFRS SME GRAP IPSAS
RE-NUMBER	32.10.50	620.10	Bank overdraft	IFRS SME GRAP IPSAS
RE-NUMBER	51.10.20	630.10	Trade and other payables	IFRS SME GRAP IPSAS
NEW	NEW WP created	631.10	Taxes and transfers payable	GRAP IPSAS
NEW	NEW WP created	633.10	VAT payable	GRAP IPSAS
NEW	NEW WP created	660.10	Consumer deposits	GRAP IPSAS
RE-NUMBER	40.10.60	688.10	Dividend/distributions payable	IFRS SME GRAP IPSAS
NEW	50.10.40	695.10	Current tax liability	IFRS SME GRAP IPSAS
RE-NUMBER	29.10.40	699.10	Liabilities of disposal groups	SME GRAP IPSAS
RE-NUMBER	60.10.30	700.10	Revenue	IFRS SME
NEW	60.10.30	710.10	Revenue from exchange differences	GRAP IPSAS
NEW	60.10.30	715.10	Revenue from non-exchange differences	GRAP IPSAS
RE-NUMBER	62.10.30	720.10	Cost of sales	IFRS SME GRAP IPSAS
RE-NUMBER	64.10.30	730.10	Other income	IFRS SME GRAP IPSAS
RE-NUMBER	64.10.30	741.10	Operating gains (losses)	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Operating expenses	IFRS SME GRAP IPSAS
RE-NUMBER	66.10.40	750.10	Operating expenses	IFRS SME GRAP IPSAS
RE-NUMBER	61.10.30	770.10	Investment income	IFRS SME GRAP IPSAS
RE-NUMBER	67.10.30	775.10	Finance costs	IFRS SME GRAP IPSAS
NEW	20.10.20 21.10.20 67.10.50 64.10.30	780.10	Non-operating gains (losses)	IFRS SME GRAP IPSAS

Change	Based on / Old WP	New WP	Description	Framework
NEW	20.10.20 21.10.20 67.10.50 64.10.30	781.10	Non- operating expenses	IFRS SME GRAP IPSAS
NEW	64.10.30 67.10.70	785.10	Non-operating income	IFRS SME GRAP IPSAS
NEW	NEW WP created	790.10	Non-operating interest -IS	IFRS SME GRAP IPSAS
RE-NUMBER	50.10.50	795.10	Taxation (IS)	IFRS SME GRAP IPSAS
NEW	64.10.30 67.10.70	797.10	Other comprehensive income	IFRS SME GRAP IPSAS
RE-NUMBER	68.10.30	799.10	Discontinued operations	IFRS SME GRAP IPSAS
RE-NUMBER	40.10.20	805.10	Capital or contributions	IFRS SME GRAP IPSAS
NEW	40.10.40	810.10	Retained income	IFRS SME GRAP IPSAS

Change	Based on / Old WP	New WP	Description	Framework
RE-NUMBER	40.10.40	820.10	Reserves	IFRS SME GRAP IPSAS
RE-NUMBER	40.10.50	830.10	Non-controlling interest - IS	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Restructuring	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Fair value adjustments	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Profit and loss on derecognition of assets	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Income from equity accounted investments	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Reclassification of financial assets	IFRS SME GRAP IPSAS
REMOVE	REMOVE	REMOVE	Minority interest (income statement)	IFRS SME GRAP IPSAS

Old	New	Description
20	300	Non-current assets compilation
30	400	Current assets compilation
40	500	Non-current liabilities compilation
50	600	Current liabilities compilation
60	700	Income and expenditure compilation
New	800	Equity compilation
80	850	Other disclosures compilation

9. Annexure E – Firm Author Notice

9.1 FSA

The FSA has been regenerated to accommodate for the new sections and groupings in AI.

9.1.1 Assertions

In the FSA, the default assertions for sections have been allocated. Where firms have changed assertions, they should be allocated to the various FSA's to bring in customised assertions.

9.1.2 Customisations

During update, the FSA is being replaced, all previous customisation will be lost and customisations need to be redone in the firm template before distribution.

9.1.3 Columns missing information

During update the business cycle are not retained in the FSA, therefore will need to added back.

9.2 Update

9.2.1 Document Manager

As a reminder, we have introduced the retain feature on update in version 19 of Audit International with the following options:

- To retain letters (RETLETTERS)
- To retain document numbers and names (RETDOCNUM)
- To retain document manager (RETDOCMAN)

When a manual document is added to the document manager with document number.

Where you have added this to your document manager, for this release you need to remove this from your template as it will cause significant issues with the update as all work programs and leadsheets have been renamed and renumbered.

9.2.2 Mapping Database

Once a client file has been updated to the latest Audit International version (AI 25). To obtain the latest L/S in the mapping database, perform a financial statement update.

9.2.3 Folders/Leadsheets

The folders of the old sections will still appear after updating templates, in these folders will be any customised leadsheets or customised Caseview documents, these will need to manually be deleted or renumbered and moved into the correct folder.

9.2.4 Detailed Audit Response Table

When you open some work programs, the Detailed Audit Response table does not contain any assertions, this is due to links being broken in the FSA when updating from AI 24 to AI 25. CWI has provided the following workaround which will need to be completed before repackaging the template.

1. Install the version 24 template.
2. Install the AI 25 Patch.
3. Open the FSA document.
4. Right click on any item in FSA \ Audit Area \ Insert new Audit Area.
5. Enter any name; for example Testing and click ok.
6. From the Financial Statement Areas dialog click on Select All.
7. Click "Ok" and then "Ok" on the next 2 pop up dialogs and then "Yes" on the last dialog.
8. Go to the new Audit Area that was created ("Testing") . Right click \ Audit Area \ Delete Audit Area \ yes

This will recreate the links between FSA and the work programs, once the following steps are performed the Detailed Audit Response table in work programs will be show the assertions.

When we use this workaround, the WP references are removed and therefore these will need to added back before repackaging your template.

9.2.5 Updated files taking long to close

After running the AI V25 patch, please remove the following 2 scripts from your Caseware folder before repackaging the template, as these scripts are causing the template as well as any updated engagement files to stop responding when you try to close them.

The 2 scripts are as follows:

C:\Program Files (x86)\CaseWare\Script\OnFileCloseCwQ.js
C:\Program Files (x86)\CaseWare\OnFileCloseCwQ.js

Contact Us

Main Contact Details

Adapt IT Reception

+27 10 494 100

Help Desk Direct Extension

E-mail Caseware Support

support@casewareafrika.co.za

Other Important Details

Register at success.casewareafrika.com for easy access to frequently asked questions, upgrades, downloads, and technical documentation.

Email us at info@casewareafrika.co.za regarding:

Feedback

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