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Release notes

IFRS for SME 2026.01.02
IFRS vir KMO's 2026.01.02 Afr
October 2026

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Executive summary

This release contains the latest technical enhancements, minor content changes and other improvements.

IMPORTANT

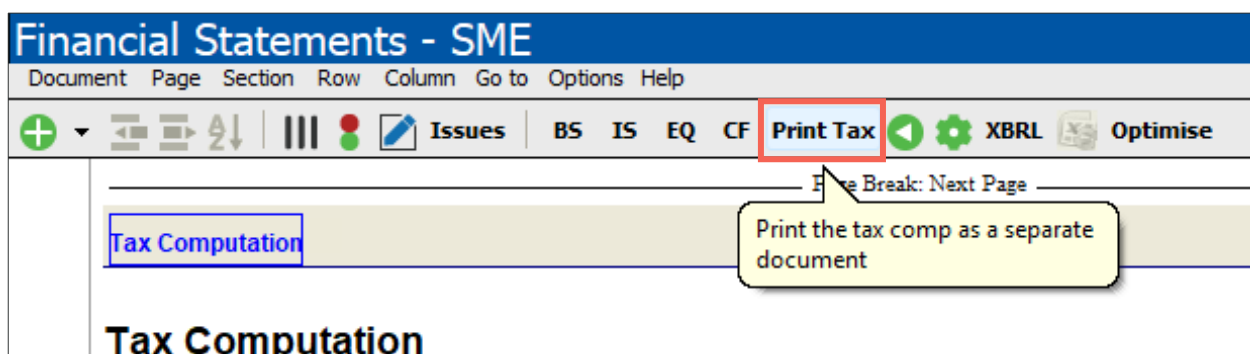
- You will be prompted to do a Repair File after you have updated the financial statements. It is strongly recommended to perform this before continuing in the file. You also run it by selecting Tools | Repair file on the toolbar.
- You should not copy old documents, templates, or mapping into the new file.

1. SME Template

1.1. Tax Computation

1.1.1. New “Print Tax” button

A new “Print Tax” icon has been added to the toolbar, positioned after the Cash Flow button. Clicking it opens the Tax Computation (if it isn’t already open), sets it to page 1, and launches the “Save as PDF” dialog. Once you close the dialog, the Tax Computation returns to whatever state it was in before you clicked the button (open or closed). [Freeze]



1.1.2. Tax reference number now shown in the header

The tax reference number captured in the Info Store now displays in the Tax Computation’s page header, underneath the registration number. A new display option has been added to the Tax Computation’s Settings and Format (enabled by default) so you can turn this off if you don’t need it.

1.1.3. New standard line items for non-deductible/non-taxable items

The Permanent differences (Non-deductible/Non-taxable items) table now includes additional standard mapping numbers so common items are picked up automatically, including: [TAX_001_04]

- Repairs and maintenance
- Legal expenses
- Consulting and professional fees (including “other” consulting fees)
- Donations
- Fines and penalties
- Travel – overseas
- Other farming expenses

These new rows are added at the bottom of the existing table and can be sorted as needed.

1.1.4. More flexible row insertion in Tax Computation tables

You can now insert any of the standard row types into the tables within the Tax Computation, with the super insert function. [TAX_COMP1]

1.1.5. Updated Small Business Corporation (SBC)

The SBC tax table was updated to include the 2027 rates as well as the 2028 input row.

1.1.6. Assessed loss – Tax Limitation Rule (80/20) now applied for Close Corporations

When a Close Corporation is selected on the Info Store, the 80/20 tax limitation rule is now applied to the assessed loss calculation, in line with the South African Income Tax Act. Previously this rule was only enforced for Companies.

1.1.7. Undefined difference – Body Corporate

Corrected a sign discrepancy between the Balance Sheet and the Tax Computation note for Body Corporate entities, where the Tax Computation showed a negative value against a positive value on the Balance Sheet, triggering an incorrect “undefined difference” flag.

1.2. Assurance Reports

The following assurance reports have been updated with new content, wording and abbreviation changes, and conditional-display improvements:

1.2.1. Independent Auditor’s Report

- Wording and abbreviation updates throughout (IASB, ISA, ISAs).
- Two new radio-button options were added, providing the auditor with the option to early adopt revisions to the audit report as a result of revisions to the ISAs. These revisions include changes to ISA 240 (Revised), ISA 570 (Revised 2024) as well as narrow-scope amendments to ISA 700 as a result of changes to the definitions of ‘Listed entity’ and ‘Public Interest Entity’ in the IESBA and IRBA Codes.

The user now has the option to either:

- continue using the currently effective standards, which are still aligned to the IRBA’s currently effective SAAPS 3 (Revised September 2025) or
- use the newer versions of the independent auditor’s report, which are aligned to the draft illustrative reports in the IRBAs Exposure Draft: Proposed SAAPS 3 (Revised XXXX 2026), dated June 2026.

When choosing to use the newer versions of the independent auditor’s report, the auditor is effectively early adopting ISA 240 (Revised), ISA 570 (Revised 2024) and the narrow-scope amendments to ISA 700.

It is therefore essential that the documentation in the audit engagement file also reflect evidence of compliance with the standards that have been early adopted.

- The Body Corporate assurance-engagement limitation paragraph has been reworded to state that the engagement does not meet the preconditions for an assurance engagement, and that the practitioner could not accept the engagement due to the absence of suitable books of account or records, without implying fault by the trustees.

1.2.2. Independent Reviewer’s Report

- Wording and abbreviation updates [IRR]

1.2.3. Practitioner’s Compilation Report

- Wording and punctuation updates [PCR]

1.2.4. Accounting Officer's and Compilation (Combined) Report

- Wording and punctuation updates in the Compilation Engagement paragraph, abbreviation changes (IASB), and a restricted-distribution wording addition for entity-specific reports. [AAC]

1.3. Improvements

1.3.1. Simplified right-click menus

The right-click menus used throughout the SME template have been reorganised to make configuring your financial statements easier:

- Table, row and column menus have been grouped together consistently, with an improved "Change description" option and clearer greyed-out options for toggle input cells.
- Column options are now clickable when selecting input cells, including on tables with an Excel link.
- The outdated "Properties", "Section" and "Page" menu options have been removed and replaced with a single, consistent option that opens a proper settings screen.
- On the Notes and ACPs, the old "Properties" option on tables, text sections, and note/ACP headings has also been replaced with the same consistent option.

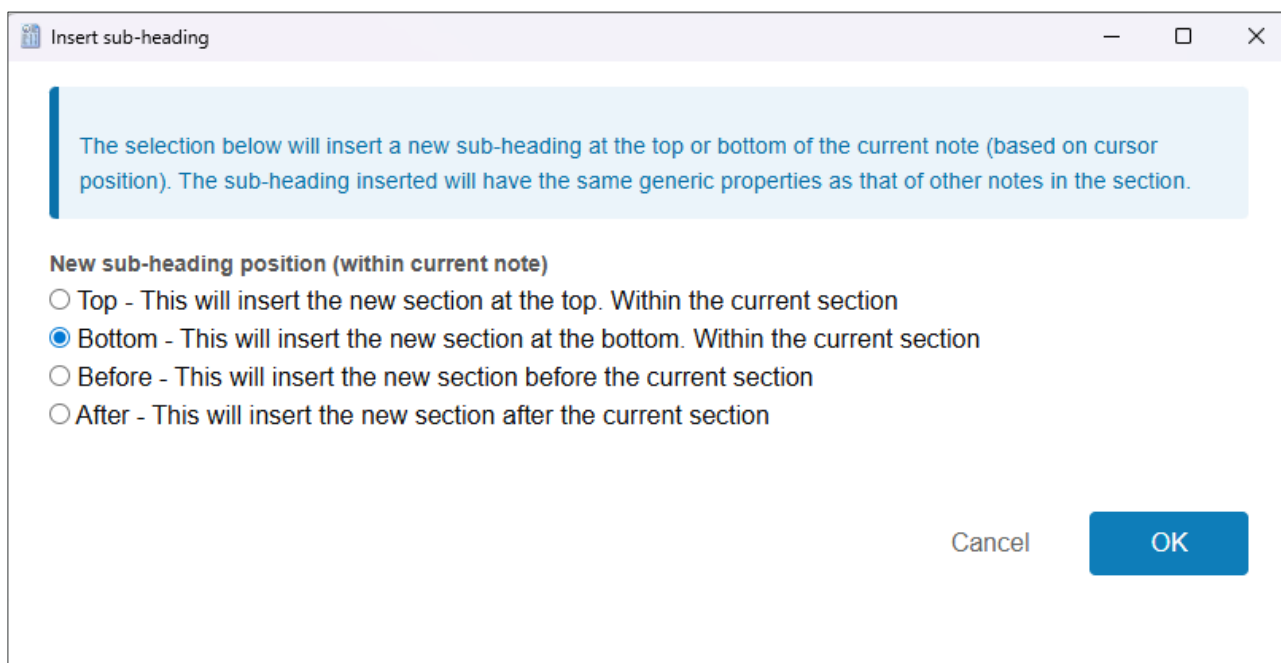
Refer to [Appendix – Right click menu](#)

1.3.2. New HTML (Pop - up menus)

The pop-up dialogs used throughout the templates have been redesigned to be more aligned with our cloud apps, streamlined look, making them easier and more intuitive to navigate.

1.3.3. New Super insert option

A new super insert option is available when you are on the sub-heading of a main note/ACP.



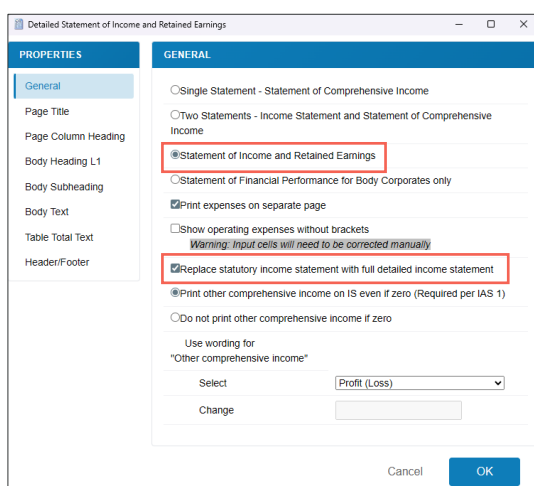
1.3.4. Basis of preparation warning removed

The warning message that previously appeared in the Info Store when selecting a Basis of Preparation has been removed.



1.3.5. Trust entities now show the full detailed Statement of Income and Retained Earnings

When “Replace statutory income statement with full detailed income statement” is selected in the Income Statement settings, Trust entities now display the same detailed Statement of Income and Retained Earnings as Close Corporations and Companies. [DETIS_IRE]



1.3.6. Other

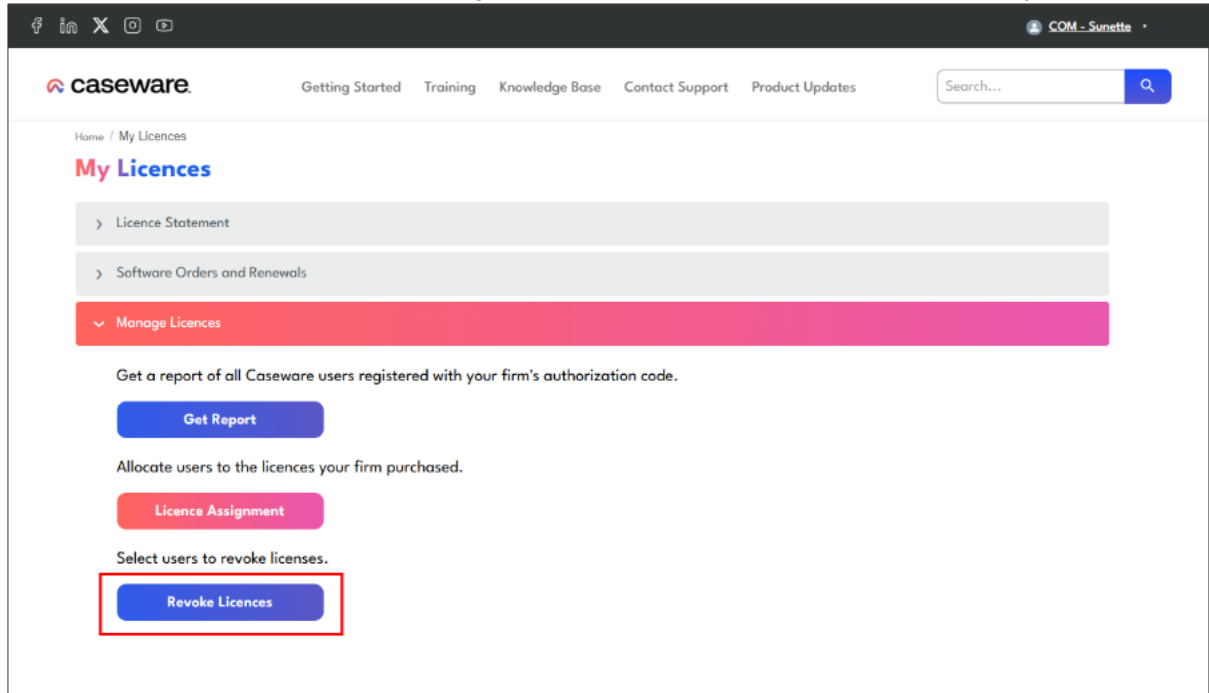
- Updated Companies Act for Namibia to be - Companies Act 28 of 2004 as amended.
- Corrected an incorrect XBRL tag on the General accounting policies (Property, Plant and Equipment) accounting policy in the ACPs. To implement this change you will have to clear and restore tags. [ACP_001]
- The total line at the end of the Equity Statement was not displaying in a specific scenario — namely, a first year of operations with the “Do not print OCI if zero” setting selected. This has been corrected. [CHGEQ]
- The Director's Report Auditors section was incorrectly printing when it was set not to show, for entities where a country other than South Africa was selected on the Info Store. Only the correct sections now print.

2. Caseware Working Papers 2026.00.058

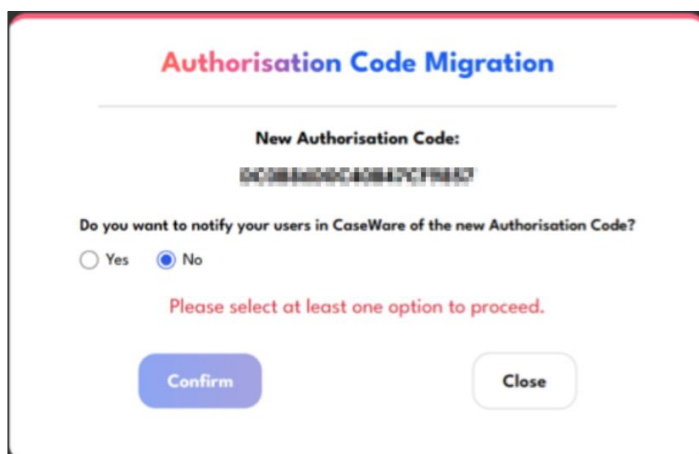
The following describes the features and fixes included in Working Papers 2026 and related products.

2.1. Features

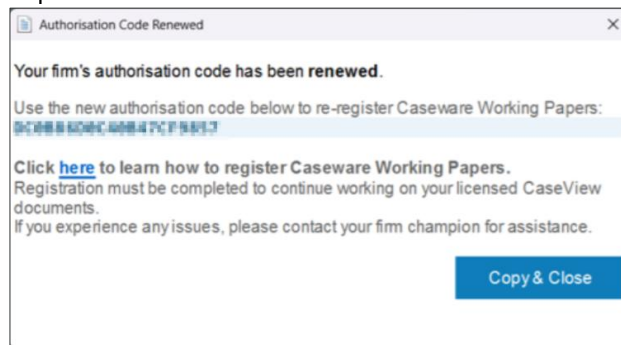
- You can now revoke Caseware Working Papers licences from the Success community.



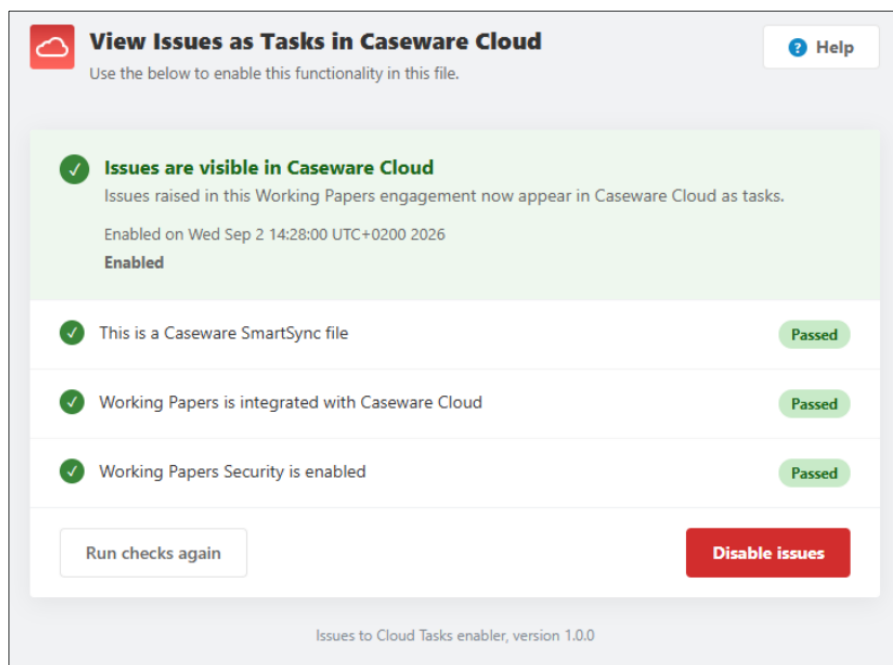
- You are able to send in-app notifications to all users in your firm to register Caseware Working Papers with the organisation's new authorisation code. This is helpful when you renew your Caseware licences and all users need to be moved to the new authorisation code.
 - From the Success community licence management screen, you will be able to control when to send the notification out to users.



- Users will get this notification with steps to follow when they open Caseware Working Papers.

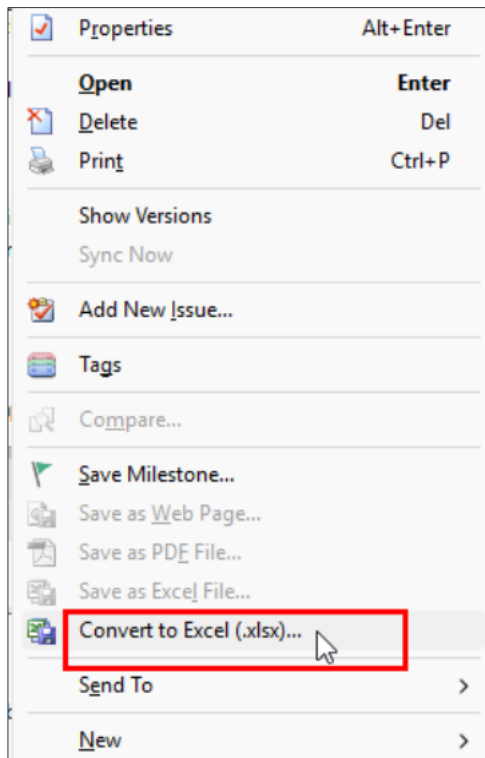


- You are able to view all issues in a Caseware file as tasks in Caseware Cloud.



It has to be a SmartSync file that is integrated with Caseware Cloud and you must be using Cloud security on that file.

- A Convert to Excel File (.xlsx) option has been added to the right-click menu in the Document Manager, which converts a CSV file to .xlsx and replaces the original file.



- The Data Store Administration Tool is now compatible with Microsoft SQL Server 2025.

2.2. Fixes

This release includes fixes to the following issues:

- After lockdown, opening a document's properties and clicking OK trimmed a leading space from the document name, creating a modification event after lockdown.
- Excel imports truncated the extended map description in files that have multiple languages enabled.
- Deleting the first folder in the Document Manager deleted all Document Manager content when a workflow layout was applied.
- The History automatic document omitted some history events when filtering by a date range, due to a UTC timezone offset.
- Files closed unexpectedly when signed into Caseware Cloud with certain privileges.
- Child copies became stuck in a continuous syncing state.
- Dragging and dropping multiple files into the Document Manager changed the content of every file after the first, resulting in documents with content from another file.
- Working Papers defaulted to a fixed runtime instead of the evergreen WebView2 runtime.
- Attaching an .sfc file to an issue resulted in an error due to a file corruption check that did not apply to uncompressed attachments.
- External data cells in CaseView with an asterisk in the Form field caused data loss.
- CaseView pie charts using the old look rendered a default set of data instead of the values passed to them.
- CaseView crashed during HTML exports in documents with certain subdocument structures.

Previous release notes

This release contains the latest technical enhancements, the 2023 and 2024 taxonomy and mandatory page changes for iXBRL and other improvements.

3. SME template

3.1. Trademark

The IFRS for SMEs® Accounting Standard trademark was updated after feedback we received from the market.

Document 01.20 Information Store was updated to include a dropdown option for the different interpretations that can be applied. The options selected here, will update all the areas in the financial statements. Our recommendation would be to select the option that will display the most in the financials. The options available are:

- the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB)
- the IFRS for SMEs® Accounting Standard
- the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board
- the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board
- the IFRS for SMEs Accounting Standard as issued by the IASB
- the IFRS for SMEs Accounting Standard
- the SMEs Accounting Standard

Engagement variables

PI Score calculation

Basis of preparation : IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB) ▼

Basis of preparation (as disclosed in the financials): IFRS for SMEs® Accounting Standard ▼

The option above will update all relevant sections but can be manually changed with the individual dropdown in the financials.

All the references in the financials (excluding the Assurance reports) will work independently and it will not update the other references.

Director's Responsibilities and approval - first paragraph

- Director's Responsibilities and approval - second paragraph
- Director's Report - Review of financial results and activities
- Notes to the Financial Statements - Basis of Preparation

Director's Responsibilities and Approval	
Info ☒ This report will be included - Include default report ☐ This report will not be included - Insert image of report	
The director is required by the Companies Act of South Africa, to maintain adequate accounting records and is responsible for the content and integrity of the financial statements and related financial information included in this report. It is his responsibility to ensure that the financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs Accounting Standard.	
The financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard and are based upon the IFRS for SMEs Accounting Standard.	
the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board (IASB) the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board	established by the the director to meet or loss in a cost d framework, effective

The assurance reports include the reference as in SAAPS 3 (Revised March 2025 - Draft) e.g. the IFRS for SMEs Accounting Standards as issued by the International Accounting Standards Board.

There will also not be a drop-down in the assurance reports to select another option as in the rest of the financials. Changing it in one place in the Assurance reports will update all references in the Assurance reports accordingly.

3.2. Tax computation changes

The CTM product was deprecated on 30 June 2025 and therefore all related documents will not be available anymore.

Tax computation in the financial statements

The tax computation for the financial statements is now included in the financial statements. This can be used for all entity types, except Body Corporates that have a separate tax computation, but is also now included in the financial statements. This will enable the user to have the same functionality especially in regard to formatting and settings to the rest of the financial statements.

We furthermore included the following functionality:

- Current and prior year columns
- Prior year can be excluded if only want to show current year
- Input fields for all permanent and temporary differences as the tax codes will be deprecated with CTM
- Updated signature area - the user can now select how many Directors to sign
- Documents 01.50; 01.55 and 01.56 are removed
- During the update process the Tax computation will automatically be updated as part of the financial statements and not a separate selection

You can print the tax computation separately by selecting the specific page in your printer settings. The footer can be excluded from the page by selecting Document | Configurations | Footer.

3.3. Cashflow and Cashflow worksheet improvements

- The Cashflow worksheet and the Cash generated from operations note was updated to include 5 Other non-cash item included in profit or loss rows (English only)
- The Cashflow worksheet Other non-cash Profit or Loss column was updated to all be input cells to accommodate non-cash transactions (English only)
- The Cashflow worksheet was updated that it prints correctly (English only)

24. Cash generated from operations

Net profit before taxation	6 856 302	-	⊕
Adjustments for:			
Depreciation, amortisation, impairments and reversals of impairments	-	-	⊕
Loss on sale of assets and liabilities	-	-	⊕
Loss on foreign exchange differences	-	-	⊕
Fair value (gains) losses	-	-	⊕
Movement in provisions	-	-	⊕
Defined benefit plan expense	-	-	⊕
Share based payment expense	-	-	⊕
(Increase) decrease in operating lease assets	-	-	⊕
(Increase) decrease in operating lease liabilities	-	-	⊕
Share of profit or loss of equity accounted investments	-	-	⊕
Other non-cash item included in profit or loss 1	-	-	⊕
Other non-cash item included in profit or loss 2	-	-	⊕
Other non-cash item included in profit or loss 3	-	-	⊕
Other non-cash item included in profit or loss 4	-	-	⊕
Other non-cash item included in profit or loss 5	-	-	⊕
Investment income	-	-	⊕
Finance costs	-	-	⊕
Changes in working capital:			
(Increase) decrease in inventories	-	-	⊕
(Increase) decrease in trade and other receivables	-	-	⊕
(Increase) decrease in prepayments	-	-	⊕
(Increase) decrease in construction contracts and receivables	-	-	⊕
Increase (decrease) in trade and other payables	-	-	⊕
Increase (decrease) in deferred income	-	-	⊕
	6 856 302	-	

	Opening balance	Transfers and reclassifications	Non-cash capital additions and removals	Business combinations and disposals of businesses	Through OCI	Non-cash Through Profit or Loss	Other non-cash Profit or Loss	Items requiring separate disclosure	Less: Closing balance	Net cash (outflows) inflows
Fair value (gains) losses						-	-			- ⊕
Movement in provisions to profit or loss (excluding interest)						-	-			- ⊕
Defined benefit expense						-	-			- ⊕
Share based payment expense						-	-			- ⊕
Share of profit or loss of equity accounted investments						-	-			- ⊕
Other non-cash item included in profit or loss 1				-			-			- ⊕
Other non-cash item included in profit or loss 2				-			-			- ⊕
Other non-cash item included in profit or loss 3				-			-			- ⊕
Other non-cash item included in profit or loss 4				-			-			- ⊕
Other non-cash item included in profit or loss 5				-			-			- ⊕
Remove items from retained income closing										⊕

- The Cashflow and note was updated to include headings for '*Adjustments for non-cash items*' and '*Adjust for items which are presented separately*' when the indirect method is selected

Statement of Cash Flows			
Figures in Rand	Note(s)	2025	2024
Click on the refresh button to update amounts			
Cash generated from operations			
Net profit before taxation		6 856 302	-
Adjustments for non-cash items:			
Depreciation, amortisation, impairments and reversals of impairments		-	-
Loss on sale of assets and liabilities		-	-
Loss on foreign exchange differences		-	-
Fair value (gains) losses		-	-
Movement in provisions		-	-
Defined benefit plan expense		-	-
Share based payment expense		-	-
(Increase) decrease in operating lease assets		-	-
(Increase) decrease in operating lease liabilities		-	-
Share of profit or loss of equity accounted investments		-	-
Other non-cash item included in profit or loss 1		-	-
Other non-cash item included in profit or loss 2		-	-
Other non-cash item included in profit or loss 3		-	-
Other non-cash item included in profit or loss 4		-	-
Other non-cash item included in profit or loss 5		-	-
Adjust for items which are presented separately:			
Investment income		-	-
Finance costs		-	-

3.4. Improvements

- Preparer information – Cover page & Index – there is a new option available in the drop-down: *The financial statements were internally prepared under the supervision of:*
- Index – Update the footer in the Index and Supplementary information pages to be: *The following supplementary information does not form part of the financial statements and is not reviewed.*

The supplementary pages updated are:

- Detailed Income statement (at the end of the financials)
 - Manufacturing statement
 - Income statement for Agricultural activities
 - Tax Computation
 - Supplementary information
- Compilation report (Trust) – An option was added in the drop-down **To the Trustees** when the selection is made in 01.20 Information Store, Legal form of entity – Trust and Practitioner's compilation report is selected (SME English only)
- Accounting policy – Members' contributions – A new accounting policy was added when Close Corporation is selected in the 01.20 Information Store
- Accounting policy – Cash and cash equivalents – A new accounting policy was added

3.5. Audit report

The independent auditor's report was updated in accordance with SAAPS 3 (Revised). The changes made were as a result of the IAASBs narrow scope amendments to ISA 700 (Revised) and the resulting changes proposed by the IRBA in the SAAPS 3 Exposure Draft dated March 2025.

There will not be a drop-down option in the Assurance Reports to select an alternative to the trademarks referred to in paragraph 1.1, as these are incorporated in accordance with SAAPS 3. Any change made in one instance within the Assurance Reports will automatically update all related references throughout the report.

4. PI Score

The PI Score calculation in document **01.25 PI Score Calculation - Engagement Type and Basis of Preparation** and the **Mandatory page** relevant to iXBRL, were updated in the previous release to be pre-adjustment figures.

In this release, document 01.25 has been updated to have a pre-adjustment figure as well as a post-adjustment figure calculation.

5. iXBRL changes

5.1. Taxonomy

The taxonomy was not updated to align with the latest CIPC XBRL Taxonomy 2025 IFRS Data Model, as the latest data model adopted IFRS 18 and IFRS 19 and deprecated the IAS 1 taxonomy. This taxonomy will be adopted when IFRS 18 and IFRS 19 compliance is effective and is adopted.

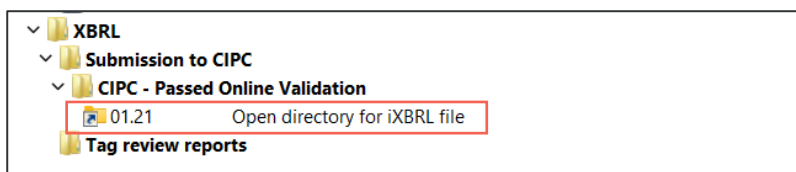
5.2. Mandatory page

The following improvements were made to assist with the successful validation:

- Amend 'Select 'true' if the Annual financial statements independently compiled and reported on. If not, select 'false' to be 'Select 'true' if Annual Financial Statements have not been audited but are independently compiled or reviewed'
- Add Independent Reviewer Name and Date of Independent review of Annual Financial Statements to be on with this selection.
- Two additional fields will show under the 'Confirm the financial statements has been approved by the authorized directors, including signatory names and dates' when the embedded Directors report options are selected.
 - Name of Directors or Prescribed Officer
 - Details of Director changes

5.3. Document folder

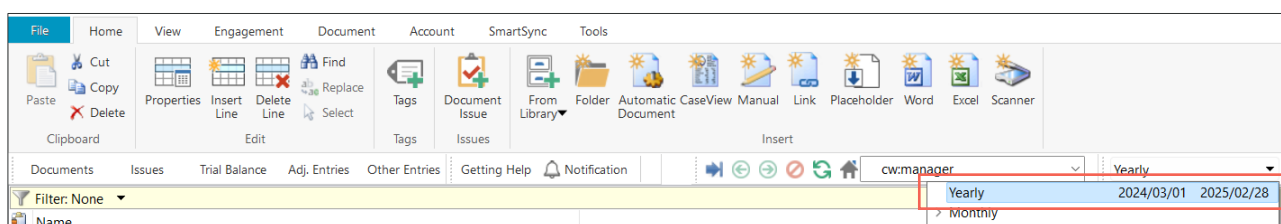
The document manager was updated to include the link to the file location.



5.4. Best practice

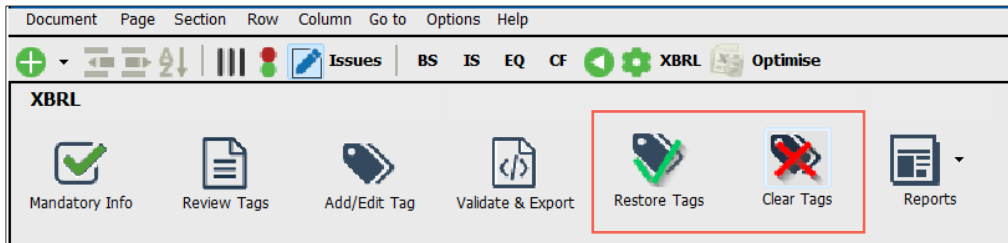
5.4.1. Period settings

Ensure that the period settings are set to yearly before validation.



5.4.2. Clear and restore tags

It is best practice to clear and restore tags before doing Validate & Export for the first time, this will ensure that all the correct tags have been applied throughout the financials.



6. Environmental, Social and Governance Impact Report

A new document, **01.86 Environmental, Social and Governance (ESG) Impact Report**, has been added to the Document Manager.

This document has been introduced to provide the market with a blank page that can be customised to meet specific requirements. Please note that this report will not form part of the financial statements, as ESG reporting is generally presented as a separate document or as part of the annual report or integrated report.

7. License

You now have control over who is using your licenses. You can navigate to the [license assignment](#) screen to see who is using your licenses and you can allocate licenses to specific users in the firm. Firms will be onboarded onto this feature with their 2026 license renewals.

8. Optimiser

New file and File New from Existing Dialogue with [engagement optimisation](#)

9. Caseware Working Papers 2025.00.091 (Release 2)

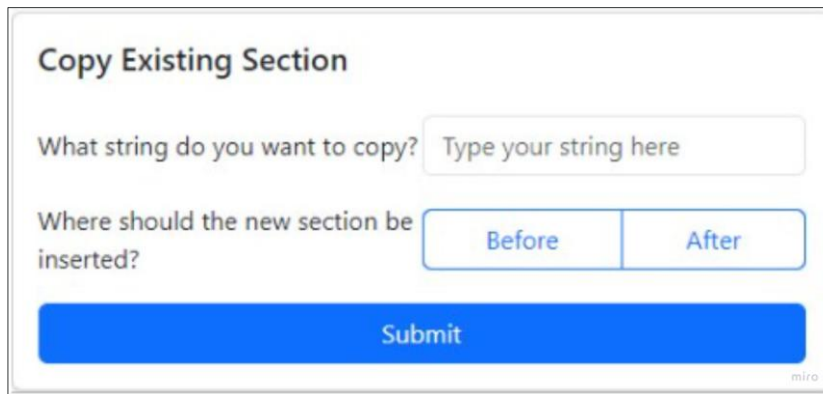
The following describes the features and fixes included in Working Papers 2025 and related products.

9.1. Features

This release includes the following new features:

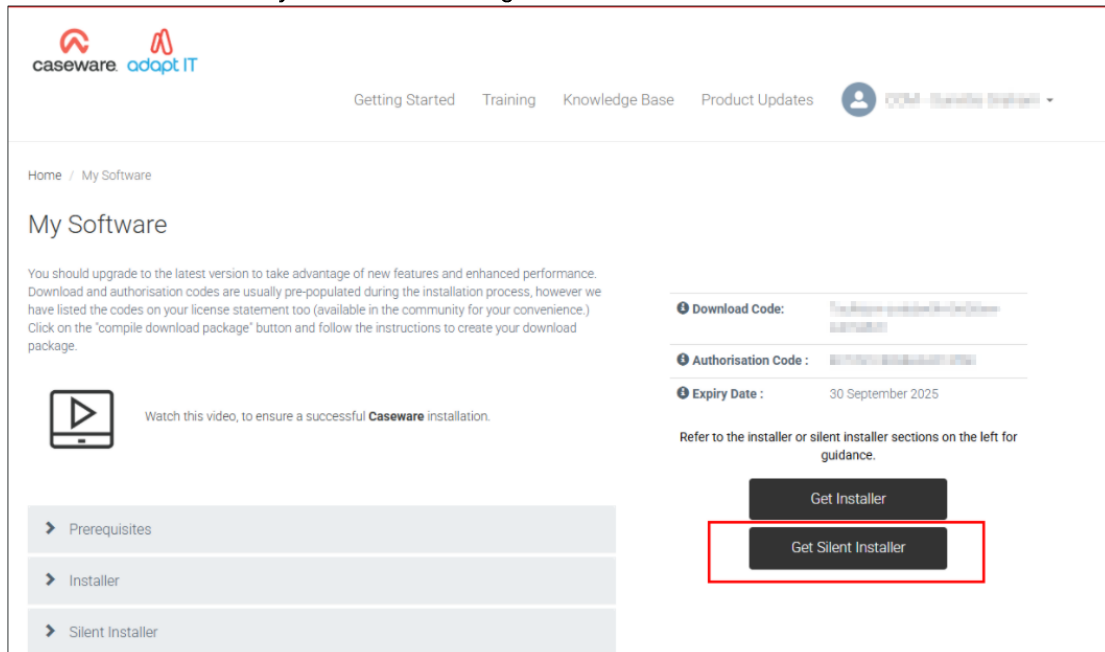
- Chromium Embedded Framework (CEF) has been updated to version 131 to stay in line with the latest updates.
- You can now [export journal entry transfers](#) to a format that is highly compatible with Xero, allowing for a more efficient import process.
- CSS is now supported when printing to the iXBRL file format.
- Installation - You will be required to fill in a username and email on installation

- The copy existing section method lets you specify if you want to insert the existing section before or after the relative section. This is only available to users when they have the firm template guide in their file.



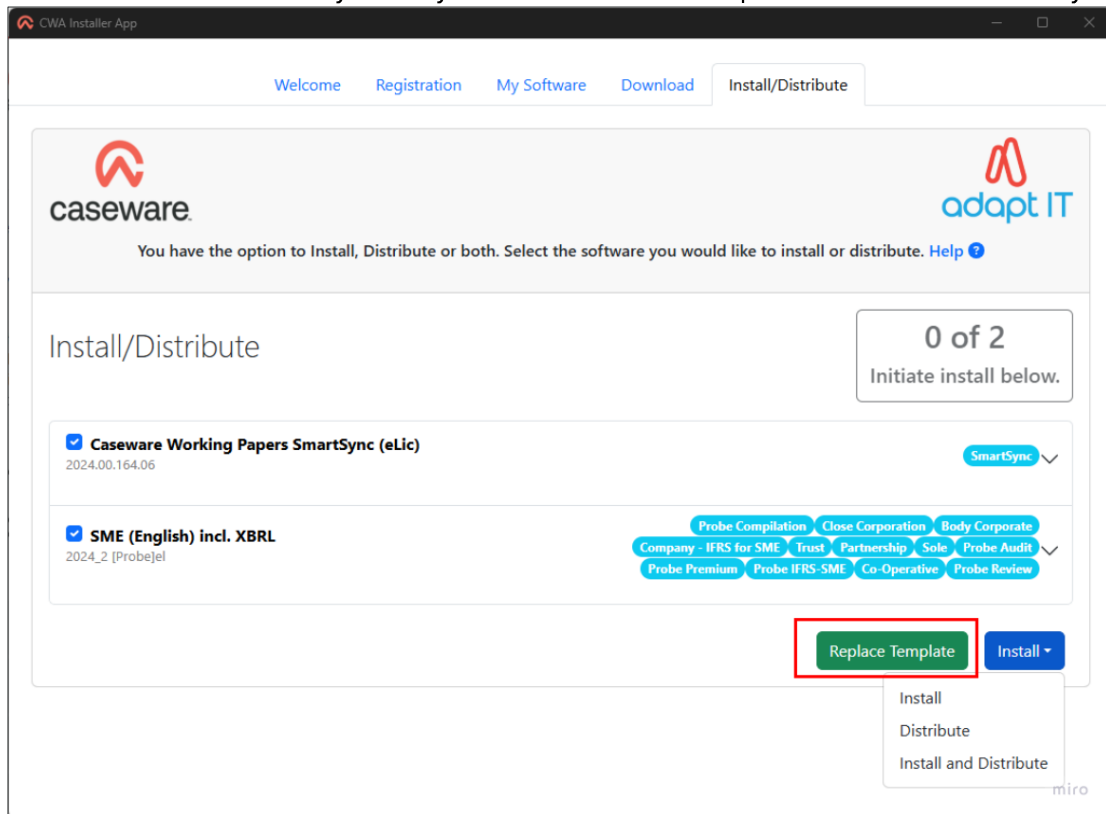
The screenshot shows a web form titled "Copy Existing Section". It contains a text input field labeled "What string do you want to copy?" with a placeholder "Type your string here". Below this is a question "Where should the new section be inserted?" with two radio button options: "Before" and "After". At the bottom is a large blue "Submit" button. A small "miro" logo is visible in the bottom right corner of the form area.

- The cloud installer lets you self serve and generate a silent install



The screenshot displays the "My Software" page on the CaseWare Adapt IT portal. The page header includes the CaseWare and Adapt IT logos, navigation links (Getting Started, Training, Knowledge Base, Product Updates), and a user profile dropdown. The main content area is titled "My Software" and includes a message about upgrading to the latest version. A video player icon is shown with the text "Watch this video, to ensure a successful CaseWare installation." On the right, there are fields for "Download Code:", "Authorisation Code:", and "Expiry Date:" (30 September 2025). Below these fields, a note states "Refer to the installer or silent installer sections on the left for guidance." At the bottom right, there are two buttons: "Get Installer" and "Get Silent Installer", with the latter button highlighted by a red rectangle. On the left side, there is a sidebar with a list of links: "Prerequisites", "Installer", and "Silent Installer".

- The cloud installer now lets you add your customised firm template to the distributable for your firm



9.2. Fixes

This release includes fixes to the following issues:

- Published Working Papers engagements that are pending lockdown do not show the correct lockdown status (P) on Caseware Cloud.
- The document modification time does not account for time zone differences, resulting in erroneous sync conflicts.
- The multi-year view of the trial balance does not calculate prior year balances correctly.
- Caseware AiDA occasionally fails to summarize the active PDF document.
- A conversion error prevents Xero trial balance data from being imported into Working Papers.
- The CaseView calculation editor does not display ampersands correctly.
- Large values do not round correctly in certain graph types.
- CaseView documents open slower if the engagement is published to an on-premises SmartSync Server.

Contact Us

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Help Desk Direct Extension

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Other Important Details

Register at success.casewareafrika.com for easy access to frequently asked questions, upgrades, downloads and technical documentation.

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