

PA Probe Audit Premium+

PR Probe Review

PC Probe Compilation

What's new 2024.20.13

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1. Caseware Working Papers 2024

The following describes the features and fixes included in Working Papers 2024 and related products.

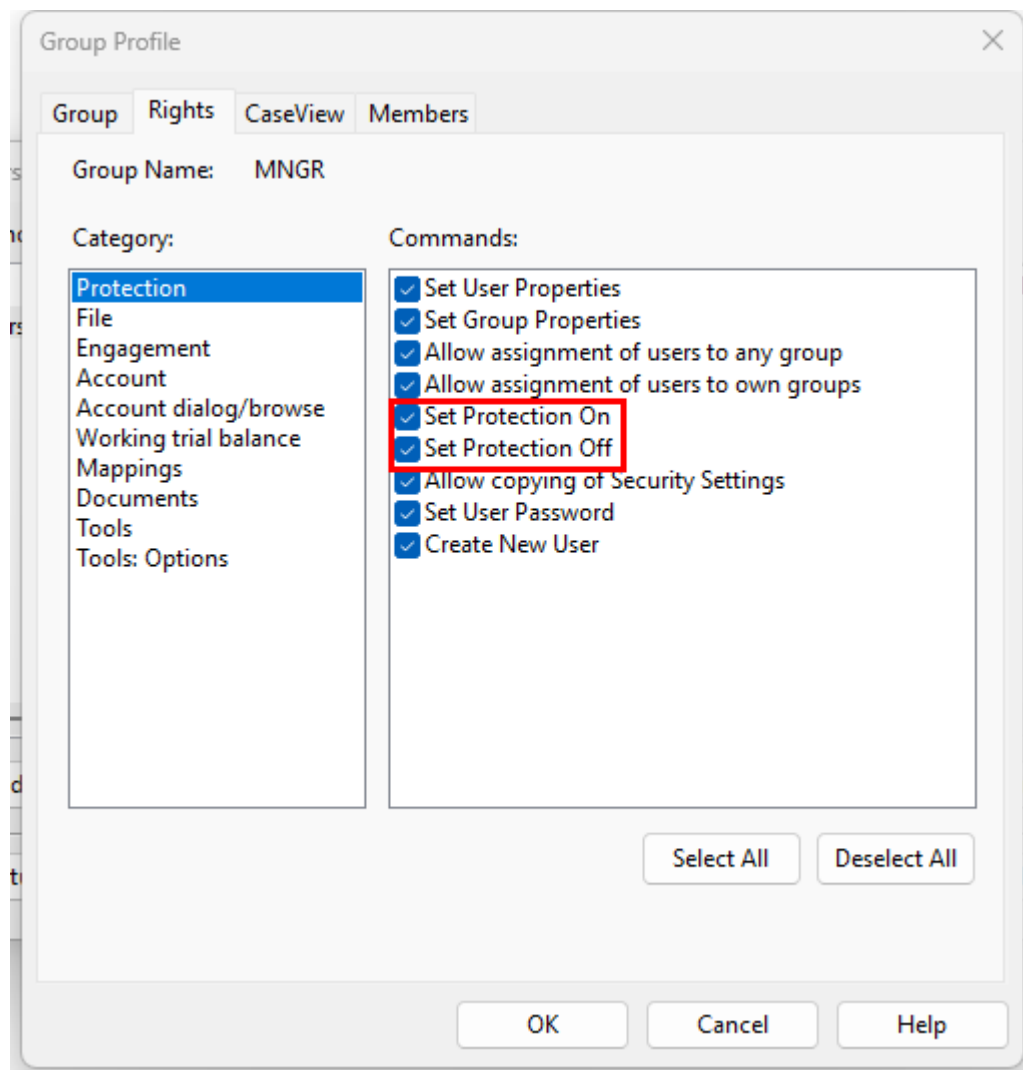
1.1 Features

1.1.1 Imports and exports

- Added support for imports from the following software packages:
 - o QuickBooks 2024 (Australia, Canada, UK)
 - o Sage 50 Accounting 2024 (Canada)
- Added support for exports to the following software packages:
 - o ProFile 2023 (Canada)
- The import process for QuickBooks US files now matches the process to import QuickBooks Canada, UK and Australia files. This process requires the QuickBooks Export Utility.

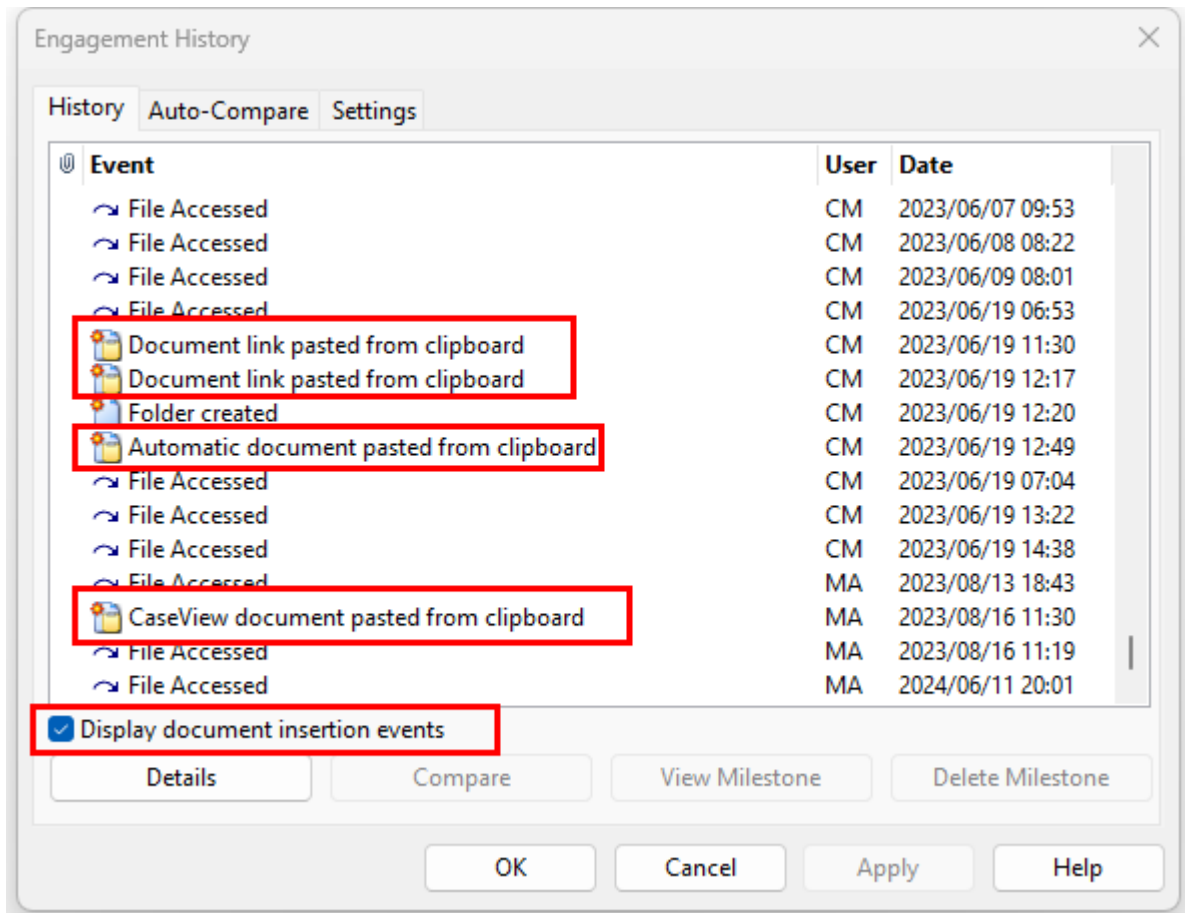
1.1.2 Protection Setup

Split the existing Set Protection On/Off group right into Set Protection On and Set Protection Off. This can be used to expand the number of users that can enable file protection without giving them the ability to disable it.



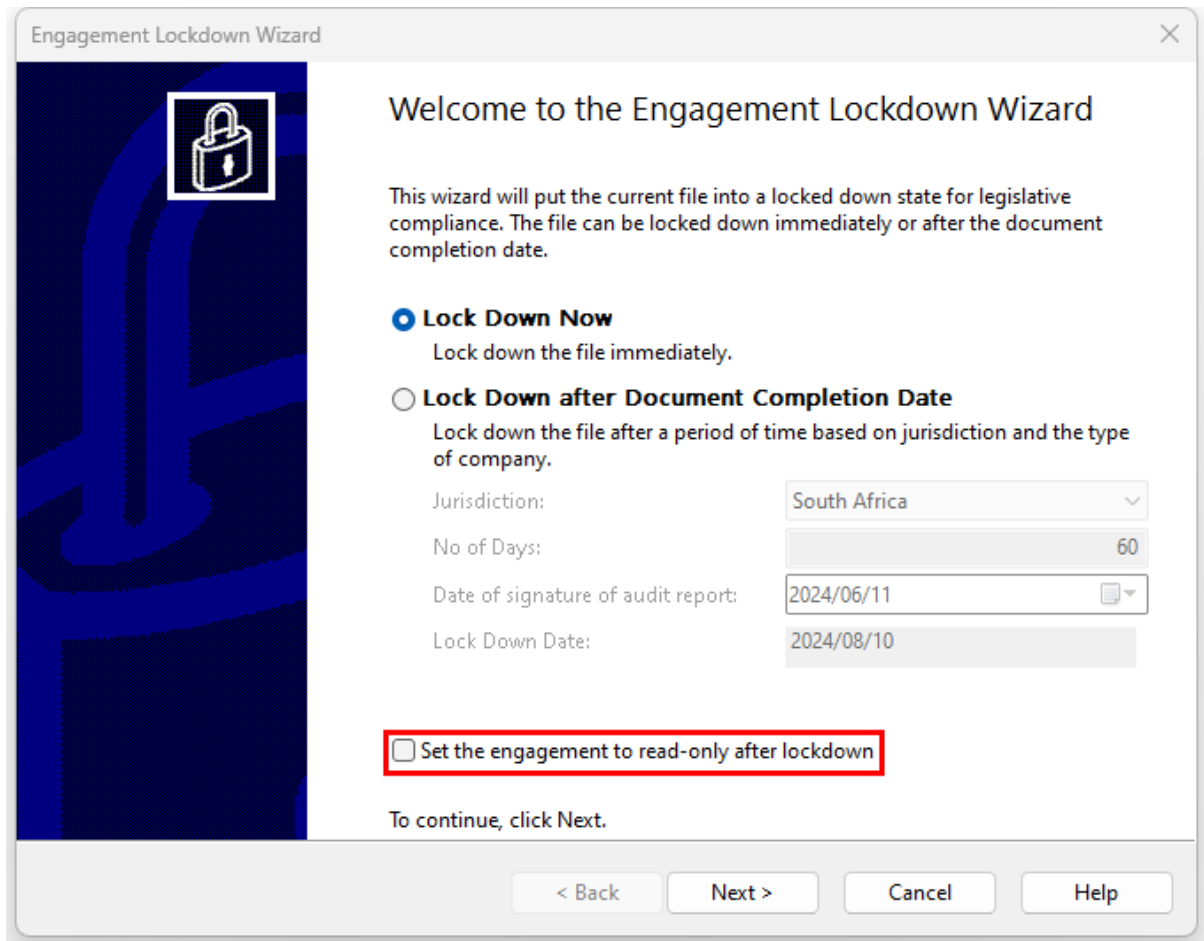
1.1.3 History and Milestones

- Added an option to display document insertion events in the file history log.



1.1.4 Engagement lockdown

- Added an option to the Engagement Lockdown Wizard to set all content in a file's directory to read-only after lockdown. This read-only mode also applies to any sync copies of the file.



1.1.5 Annotations

The Annotation column is now visible in trial balance automatic documents using the Consolidated view.

IFRS for SME 00.30
 Year End: 29 February 2024
 Final trial balance

Account No	Description	0	T1	Annotation
ACC1	Opening balance - C	0.00	9,960.00	
ACC2	Opening balance - L	0.00	9,916.00	
ACC3	Addn - Owned	0.00	8,824.00	
ACC4	Addn - Leased	0.00	328.00	
ACC5	Addn - Replacement	0.00	8,624.00	
ACC6	Addn - Replacement	0.00	2,032.00	
ACC7	Addn - Expansions -	0.00	2,558.00	
ACC8	Addn - Expansions -	0.00	7,637.00	
ACC9	Addn through busine	0.00	2,824.00	
ACC10	Addn through busine	0.00	4,179.00	
ACC11	Addn - Decommissio	0.00	1,543.00	
ACC12	Addn - Decommissio	0.00	5,502.00	
ACC13	Disps - Owned	0.00	3,412.00	

Properties Alt+Enter

Create Adjustment >

Go to Source

Expand F9

Annotate Ctrl+F2

New Note Ctrl+F5

New Tickmark Ctrl+F6

New Document Reference Ctrl+F7

New Manual Reference Ctrl+F8

New Hyperlink Reference

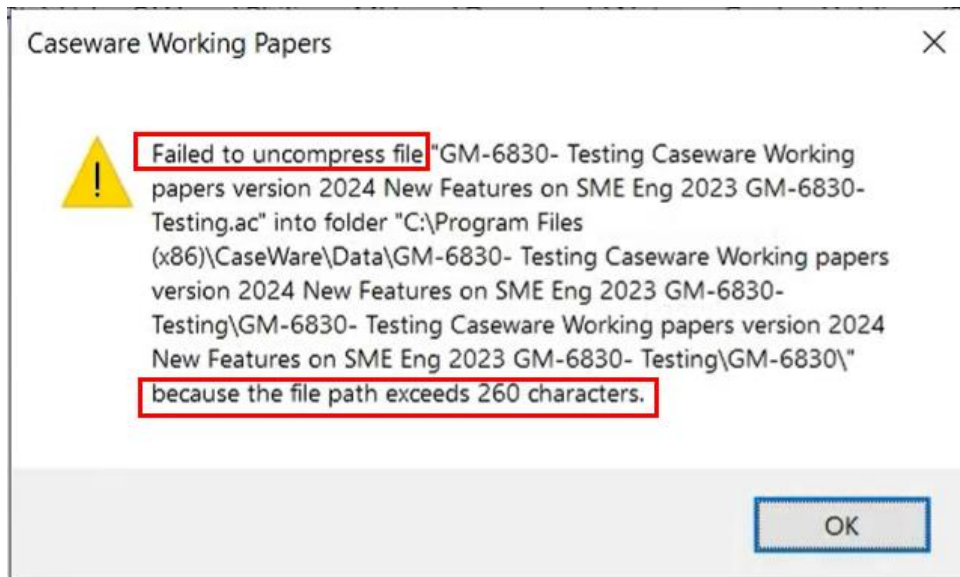
New Highlight

Hide Annotation

Border Columns

1.1.6 More informative Error Messaging

Added a more informative error dialog when attempting to open a compressed file that contains documents with file paths exceeding 260 characters.



1.1.7 Caseview Scripting

- Increased the character limit for CaseView script names to 31 characters. This increased character limit aligns with the existing CaseView UI limit and prevents some potential scripting errors.

1.1.8 Data Store Administrative Tool

- The Data Store Administration Tool (DSAT) can now be used with Microsoft SQL Server 2022.

1.2 Fixes

- When importing a trial balance with map numbers, nonexistent map numbers will not be created. This reduces the risk of assigning accounts to map numbers which are not catered for in the rest of the product.
- Attempting to access a computer's system drive through CaseView causes CaseView to close unexpectedly.
- After performing a silent installation to a newer version of Working Papers, the older version is uninstalled, but the shortcut folder remains in the Windows 10 Start menu.

2. Universal

2.1 Speed improvements

We have made significant speed enhancements to some of the documents within Probe. Please note that these improvements are only available on new files. You will have to refer to the speed guide for existing files.

The below documents have been enhanced for speed:

Document and procedure	Percentage enhanced speed
10.20 - Raising a risk	38%
11.60 - Refresh risk tables	91%
10.51 - On opening the document	4%
11.50 - Linking a risk to a control	35%
Saving the above documents	50%

2.2 Caseware Q

We have removed Q. This decision was made to improve the overall performance of your files. Q will be replaced by [Sherlock](#), our new and improved tool, which offers enhanced features and better performance. By removing Q, you will notice that your engagement files will close faster, streamlining your workflow and improving efficiency.

3. Audit

3.1 NEW Engagement types

To provide for group audit engagements (refer to par 3.1 below) Probe now provides for the following 4 different engagement types:

Engagement type in 10.20	Description of engagement type	Term used in freeze pane
Audit – single legal entity	A single legal entity with: <ul style="list-style-type: none">• Only one business unit, or• More than one business unit and the business units do not have characteristics such as separate locations, separate management, or separate information systems. There is no consolidation process in preparing this single legal entity's financial statements.	AUDIT
Group audit – single legal entity with multiple business units	A single legal entity organised with more than one business unit. The business units have characteristics such as separate locations, separate management, or separate information systems. The financial information is aggregated in a consolidation process in preparing the single legal entity's financial statements.	AUDIT GROUP SINGLE
Group audit – multiple entities	A group that consists of more than one entity whose financial information are consolidated. For example, a parent with one or more subsidiaries, joint ventures, or investments accounted for by the equity method	AUDIT GROUP MULTIPLE
Review		REVIEW

Selecting the engagement type is now the first question the user completes, followed by procedures to verify the type of engagement selected. The freeze will continue to distinguish between audit and review, and in the case of audit it will inform the user whether the group audit relates to group audit single or group audit multiple.

The term group audit engagements will be used in the remainder of the document when reference is made to “Audit group single” and “Audit group multiple”.

3.2 Features

3.2.1 NEW Add entity in group audits

Users can now add entities and business units that form part of the group being audited using the new addition to the risk button. Users click on Risk button and select “Add entity or component”. Users then select “Add entity” in 11.20G Identification of components using the new feature.

11.20G - Identification of components SME AUDIT GROUP MULTIPLE LARGE EXTEND Version 2024.20.13											
<a>Show <a>Roles <a>Setup <a>History <a>Refresh <a>Go to <a>Probe Help											
GROUP INFORMATION											
Year - end		31 December 2024									
Detail of all entities and business units within group								Identify components			
Name of entity or business unit	Type of relationship	New, existing or derecognised?	Country registered or main location of business unit?	Operations or activities		Group information	Financial reporting framework	Type of engagement	Consider together with other entities or business units? <small>Refer to 10.50G</small>	Assign to component	Comment
				Nature	Locations						
Consolidation	-	-	-	-	-	2024/12/31 m	-	Audit	-	Consolidation	-
Entity 1	Parent	Existing	-	-	-	2024/12/31 m	-	Audit	-	-	-
Entity 2	Subsidiary	Existing	-	-	-	2024/12/31 m	-	Audit	-	-	-
Entity 3	Subsidiary	Existing	-	-	-	2024/12/31 m	-	Audit	-	-	-
Entity 4	Associate	New	-	-	-	2024/10/31 m	-	Review	-	-	-

Add Entity

After adding the entities and business units in 11.20G Identification of components, users will be able to:

- Assign the entities and business units to components. Refer to para 3.2.2 for information on how to add components.
- Link the entities of business units to specific COTABDs per column in 10.50G Plan extent of risk assessment procedures. User can click on 'Add/edit' which will bring up a different screen with a list of entities and business units recorded in 11.20G Identification of components. If none have been added yet, users can use the link to 11.20G that will take them to the screen that will allow them to add new entities and business units. Users can then return to 10.50G afterwards and link them, as necessary.

10.50G - Plan extent of risk assessment procedu SME AUDIT GROUP MULTIPLE LARGE EXTEND Version 2024.20.13													
<a>Show <a>Roles <a>Setup <a>History <a>Refresh <a>Go to <a>Probe Help													
COTABD		Determine whether audit work can be done centrally								Plan to perform centrally?	RAP performed by	Comments	Involvement of component auditors in RAP
Description	Current year	Prior year	Consolidation balance only?	Similar activities and business lines across group?	Entities or business units similar activities and business lines relate to	Group centralised activities? <small>11.50</small>	Entities or business units centralised activities relate to	Common controls? <small>11.50</small>	Entities or business units common controls relate to				
Property, plant and equipment	5 138 700	5 021 400	-	-	-	-	-	-	-	-	-	-	-
Investment property on the cost model	247 800	211 600	-	-	-	-	-	-	-	-	-	-	-
Investment property at fair value	109 200	111 500	No	Yes	Add / edit	Yes	Add / edit	Yes	Add / edit	-	-	-	-
Biological assets on the cost model	2 757 600	2 685 400	-	-	-	-	-	-	-	-	-	-	-
Biological assets at fair value	1 399 400	1 475 500	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	627 800	665 500	-	-	-	-	-	-	-	-	-	-	-
Goodwill	54 900	39 100	Yes	No	-	No	-	No	-	-	-	-	-

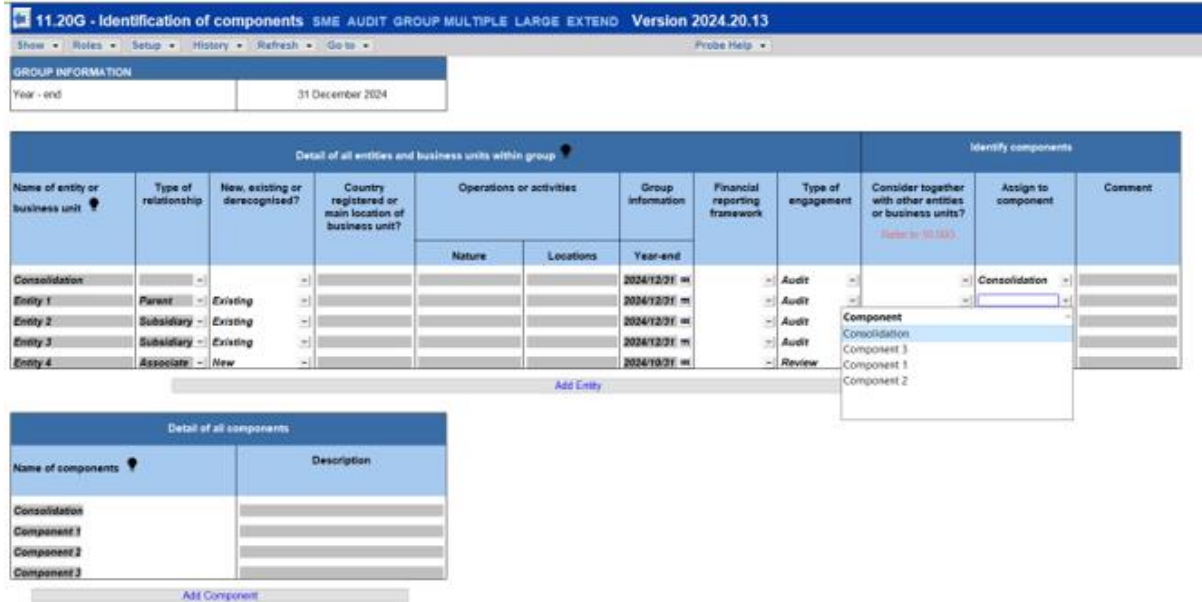
10.50G - Plan extent of risk assessment procedu SME	
<a>Show <a>Roles <a>Setup <a>History <a>Refresh <a>Go to	
Detail of all entities and business units within group	
Name of entity or business unit	
<small>Refer to 11.20G</small>	
<input type="checkbox"/>	Entity 3
<input checked="" type="checkbox"/>	Entity 1
<input type="checkbox"/>	Entity 4
<input type="checkbox"/>	Consolidation
<input checked="" type="checkbox"/>	Entity 2

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Only entities and business units added on 11.20G will be available for selection in 10.50G.

3.2.2 NEW Add components in group audits

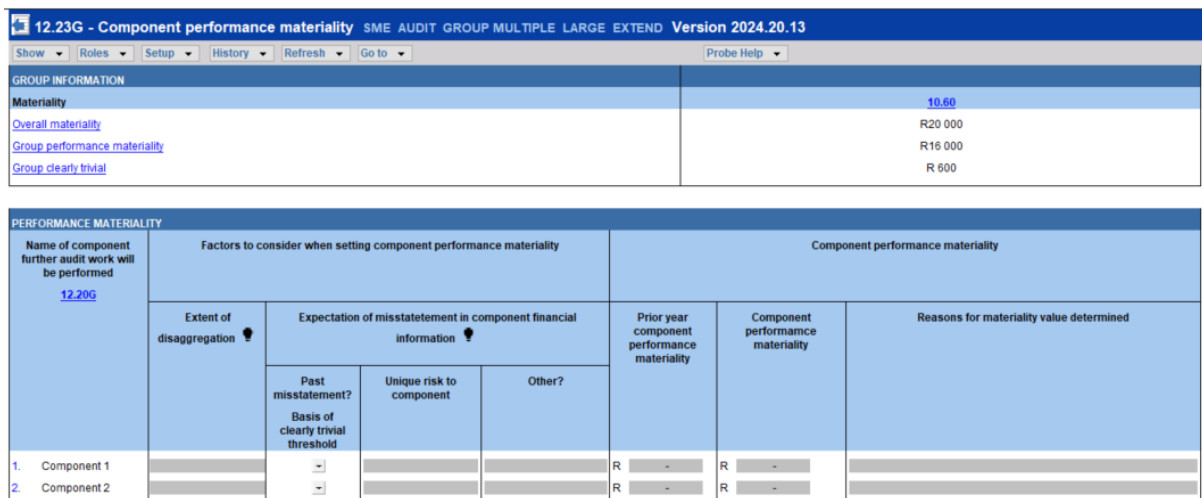
Users can now add components (refer to par 3.3.1 for definition of component) using the new addition to the risk button. Users click on risk button and select “Add entity or component”. Users then select “Add component” in 11.20G Identification of components. After adding component(s) users will be able link the entities and business units that were added using “Add entity” to a component.



The description of components will automatically pull through from 11.20G Identification of components to:

- 12.20G Further audit work at components that enables group auditors to determine at which components further audit work per SCOTABD and material COTABD are required.
- 12.22G Use of component auditors that allows group auditors to determine whether they have executed their responsibilities as group auditor related to each component and component auditor.

Furthermore, the description of the component will pull through to 12.23G Component performance materiality when users selected on 12.20G Further audit work at component level that further audit work is required at that component.



The combine features “Add entity” and “Add component” provides user with the functionality to track work to be performed at entities and business units as well as components.

3.2.3 NEW Add specific performance materiality item

Users can add a COTABD for which specific materiality will be determined using the “Add specific materiality item”. A new line will be added as follows:

SPECIFIC PERFORMANCE MATERIALITY				
Description of COTABD	Specific materiality for COTABD	Name of component	Specific component performance materiality	Reasons for materiality value determined
	11.00			
	R -		- R -	

[Add specific materiality item](#)

3.3 Group audits

Content related to group audit engagements previously scoped out of Probe Audit is added in this release. The content is based on ISA 600 (Revised), Audits of Group Financial Statements (Including the Work of Component Auditors) effective for audits of group financial statements for periods beginning on or after 15 December 2023.

The following key factors were considered in the design of the template for group audit engagements:

- The emphasis placed in ISA 600 (Revised) on group auditors’ responsibilities to:
 - Identify, assess and respond to the RoMM of the group financial statements.
 - Determine the nature, timing and extent direction and supervision of component auditors, and the review of their work.
- Including new key engagement team members, being component auditors, in Probe Audit.
- In which engagement file should the audit procedures expected to be performed by group auditors and component auditors respectively, be included, considering that component auditors could be members of the firm (either the same as the group audit team or different), their network firm, another firm, or a combination thereof.

Taking these key factors into account, the following principle is applied in Probe Audit, after consultation with the CO Forum and customers:

The group audit file only includes audit procedures to be performed by group auditors in their capacity of group auditors. Audit procedures to be performed on components by component auditors is not included in this engagement file.

The objective is to enable group auditors to compile a stand-alone audit file that supports the group auditor’s evaluation as to whether sufficient and appropriate audit evidence has been obtained on which to base the group audit opinion.

3.3.1 Key terms used

- **Group auditor** refers to the group engagement partner and members of the engagement team other than component auditors (ISA 600 (Revised) par 14(h)).
- **Component auditors** are auditors who perform audit work related to components for purposes of the group audit (ISA 600 (Revised) par 14(i)). All the requirements related to component auditors, for example communication to and from components auditors, applies to the group auditor when they perform work in the capacity of component auditor.
- **Components** is an “entity, business unit, function or business activity, or some combination thereof, determined by the group auditor for purposes of planning and performing audit procedures in a group audit” (ISA 600 (Revised) par 14 (b)).
- **Audit work** includes risk assessment procedures (RAP) and further audit procedures (test of detail or test of control). When a COTABD balance is the accumulation of financial information of several components further audit work can be done centrally or at component level:
 - **Centrally.** Audit procedures may be designed and performed centrally when sufficient and appropriate audit evidence related to the COTABD can be obtained by testing one population

for several components. The balance of the COTABD will not be disaggregated across components. Relevant factors to determine whether further audit procedures can be performed centrally include:

- The level of centralisation of activities relevant to financial reporting.
- The nature and extent of commonality of controls.
- The similarity of the group's activities and business lines (ISA 600(Revised).A125).
- **At component level.** The balance of the COTABD is disaggregated across components and audit work at components are required.
- **Consolidation balance only:** The balance of a COTABD is only initiated and accounted for through the consolidation process, for example non-controlling interest. The balance is not the accumulation of financial information of entities or business units.
- **Group audit engagements:** When the What's New refers to group audit engagements it includes both for "Audit Group Single" and "Audit Group Multiple". The changes noted in paragraph 3.3 applies to the group audit engagements, unless otherwise indicated.

3.3.2 Terms entity vs group

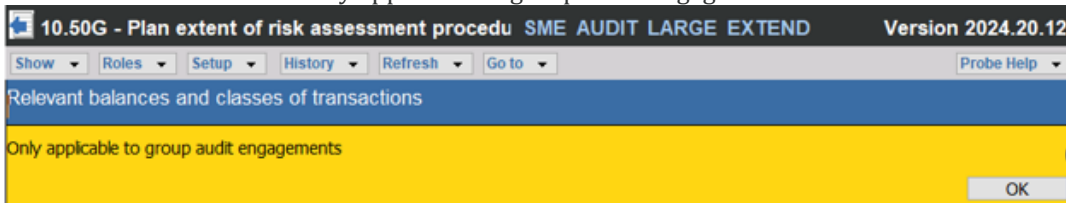
The term to describe the reporting entity in procedures and questions in documents and letters are used as follows:

- Entity: For "Audit Single" and "Audit Group Single" the term "entity" is used as these engagements relates to a single legal entity.
- Group: The term "group" is used for "Audit Group Multiple", except where the requirement of ISA 600 (Revised) relates to the entities or business units within the group.

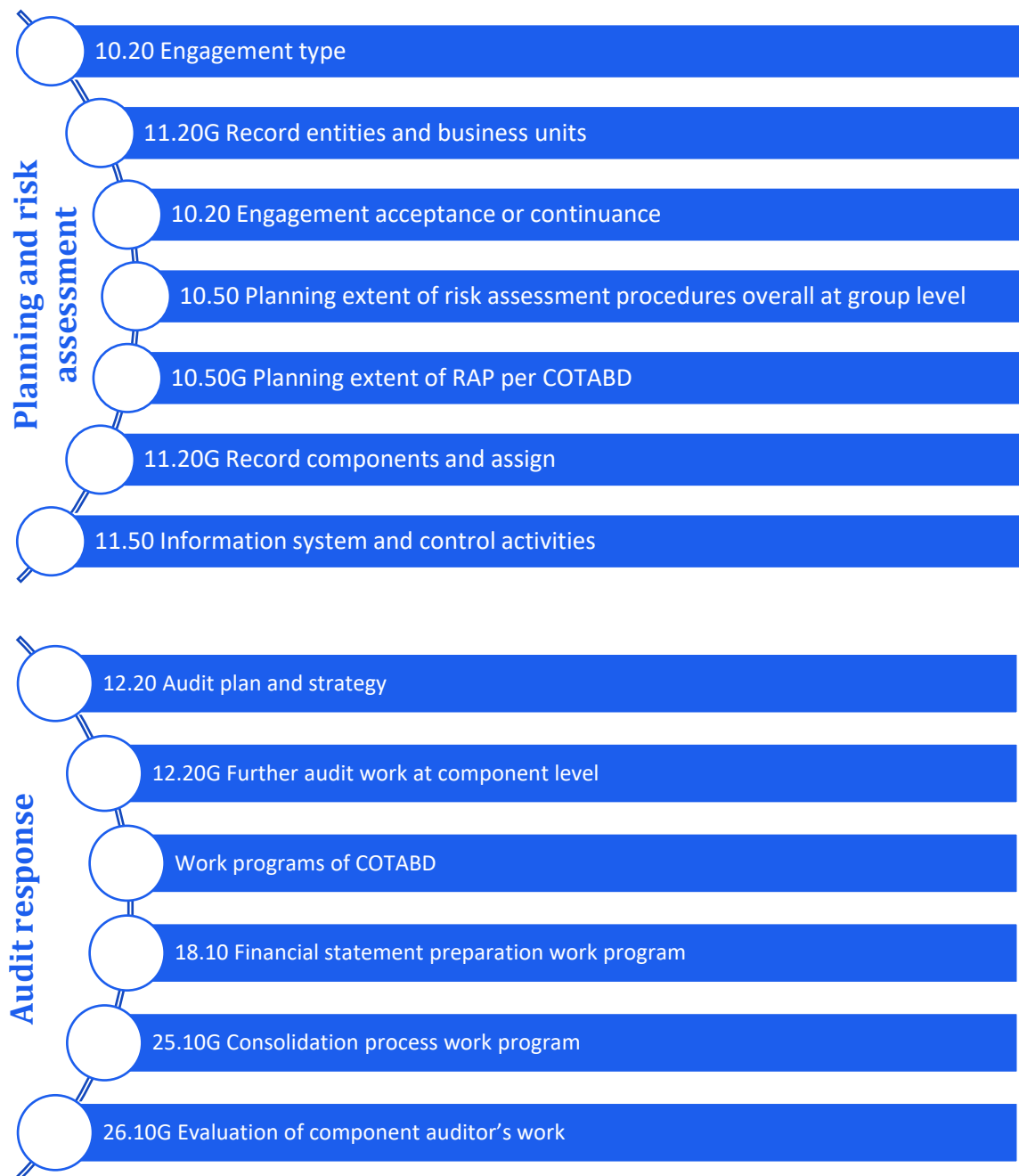
3.3.3 Group audit only documents

Documents that are intended only for the group audit engagements are identified with a "G" after the number of the document.

A warning will appear in these documents when users selected "Audit Single" or "Review" informing users that the document is only applicable to group audit engagements.



3.3.4 Group information interaction



3.3.5 Risk dialog

Two additions have been included to the risk dialog for group audit engagements:

- **Inherent risk factors** – When users record an inherent risk using the record button, users will now have the option to select “Consolidation process” as an inherent risk factor. Refer to para 3.3.19 and 3.3.21 for further detail about the new audit procedure “Consolidation process”.
- **Entity or business units to which risks relates** - Users can select the entity or business unit the risk relates to (if any) from a dropdown list populated based on the entities and business units added on 11.20G. The name of the entity or business units to which the risk relates will be included in 11.60 Risk assessment at assertion level.

Inherent risk factors							
<input type="checkbox"/>	Complexity	<input type="checkbox"/>	Subjectivity	<input type="checkbox"/>	Change	<input type="checkbox"/>	Uncertainty
<input type="checkbox"/>	Susceptibility to misstatement due to management bias	<input type="checkbox"/>	Fraud risk factors	<input checked="" type="checkbox"/>	Consolidation process	<input type="checkbox"/>	
Implication							
Assertions							
<input type="checkbox"/>	C	<input type="checkbox"/>	EO	<input type="checkbox"/>	RO	<input checked="" type="checkbox"/>	AVA
<input type="checkbox"/>	CO	<input type="checkbox"/>	PD				
Likelihood to occur							
Very likely							
Medium							
Inherent risk							
High							
Consider whether the identified risk is a significant risk.							
Significant risk							
<input checked="" type="checkbox"/>							
Non-substantive procedures required							
<input type="checkbox"/>							
Entity or business units to which risk relates							
Entry 2							
Specific audit procedure							
Inv Prop Consol procedures							

SUBMIT

DELETE

Risks that require special audit consideration

(1) In exercising judgment as to which risks are significant risks, we must consider at least the following:

- (a) Whether the risk is a risk of fraud;
- (b) Whether the risk is related to recent significant economic, accounting or other developments and, therefore, requires specific attention;
- (c) The complexity of transactions;
- (d) Whether the risk involves significant transactions with related parties;
- (e) The degree of subjectivity in the measurement of financial information related to the risk, especially those measurements involving a wide range of measurement uncertainty; and
- (f) Whether the risk involves significant transactions that are outside the normal course of business for the entity, or that otherwise appear to be unusual.

INVESTMENT PROPERTY AT FAIR VALUE														
Source	Description of risk	Inherent risk factors	Implication	Assertions						Likelihood to occur	Monetary impact	Inherent risk	Significant risk	Entity or business units to which risk relates
				C	EO	RO	AVA	CO	PD					
11.60	Inv Consol Risk	Consolidation process		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Very likely	Medium	High	<input checked="" type="checkbox"/>	Entity 2

ADD NEW RISK

3.3.6 Aggregated or consolidated financial information

The following documents will include the consolidated or aggregated financial information for the group audit engagements when the CWWP consolidation function is used:

- 10.60 Overall materiality assessment.
- 10.51 Types and volumes of transactions.
- 10.50G (New) Plan extent of risk assessment procedures.
- 10.52 Preliminary analytical review.
- 12.20 Audit plan and strategy (to determine whether the COTABD is material).
- 02.30 Overall analytical review.
- 02.40 Evaluation of misstatements

Please take note that when the CWWP Consolidation function is used, the balances of COTABDs will only include balances of entities and business units. It does not include the balances of components, unless every entity or business unit is treated as a component. Components are not necessarily a reflection of the legal structure used to consolidate; components can be a combination of entities or business units. Refer to par 3.3.13 for further information on identification of components.

3.3.7 FIRMSETT Probe Firm Settings

Matter identified	ISA ref	Comment
<i>FIRMSETT – Probe Firm Settings</i>		
Risk assessment procedures		<p>Firms can elect the extent to which audit teams of Audit Group Multiple answer or complete the following from a group financial statement perspective:</p> <ul style="list-style-type: none"> • All the questions on 10.50 , and • "Transactions and balance" for each COTABD with a CY or PY balance on 10.51. <p>Firms can elect that the answering or completion is:</p> <ul style="list-style-type: none"> • Not required. • Required for all Audit Group Multiple engagements. • Elected per Audit Group Multiple engagement. <p>Refer 3.3.16 for further detail of the effect of the election on the content in 10.50 Gathering of information and 10.51 Types and volumes of transactions.</p>

3.3.8 Pre-engagement planning

10.20 Engagement evaluation		
Engagement type	ISA600.4	<p>The “engagement type” question now includes the four engagement types. Refer 3.1 for descriptions of the engagement types.</p> <p>Questions to verify the type of engagement is included after “Engagement type”.</p> <p>After completing the verification questions, users will be asked to confirm the appropriateness of the engagement type selected.</p>
Management and TCWG		<p>The default description of management and those charged with governance (hereafter referred to as TCWG) for Audit Group Multiple is “group management” and “those charged with governance of the group”.</p> <p>Users should consider the appropriateness of the description based on their understanding of the group and amend accordingly to ensure that the engagement file is updated with the appropriate descriptions.</p>

Components	<p>ISA600.17 & 18</p> <p>ISA600.22(a)</p> <p>ISA600.22(b)</p> <p>ISA600.23</p>	<p>Questions for the group audit engagements were added to:</p> <ul style="list-style-type: none"> • Identify components for planning and performing of audit procedures. • Determine expected involvement of component auditors in RAP and further audit procedures. • Evaluate access to components and component auditors. • Determine whether there is any indication that the group auditor will not be able to be sufficiently and appropriately involved in the work of the component auditor. <p>Take note of the red warnings that informs the users where key information should be recorded, and the blue text in the description column that advise users where the understanding may be documented.</p> <p>Refer to par 3.3.13 for a further explanation about the identification of components.</p>
Terms of engagement	ISA600.19	<p>Preconditions of the audit have been updated for the group audit engagements to include questions related to:</p> <ul style="list-style-type: none"> • Access to information of which group management is aware. • Request for additional information from group management or component management. • Unrestricted access to persons within the group.
Compliance Add-on module		<p>The question will appear for Group Audit Multiple for both Audit Large and Audit Small providing group auditors with the option to include or exclude the Companies Act procedures in the engagement file.</p> <p>Refer par 3.3.22 for explanation of change.</p>

Conclusion related to preconditions of an audit	ISA600.20	<p>The conclusion that the preconditions of the audit are not present, will also appear in the group audit engagements when the following questions under “Preconditions” are answered “No”:</p> <ul style="list-style-type: none"> • Have (group) management agreed to provide additional information requested from either (group) management or component management? • Have (group) management agreed to provide unrestricted access to persons within the group for purposes of the group audit? <p>Users will also be prompted that when law or regulation prohibit them from declining the engagement,</p> <ul style="list-style-type: none"> • their opinion on the financial statements should be disclaimed, and • they should consider their responsibility by law or regulation to communicate with regulators, listing authorities, or others, about the restrictions.
10.21		The paragraph related to responsibilities o
Responsibilities of the group management	ISA600.19(b)	The sub procedure relating to ‘You will retain responsibility and accountability for:’ was updated to include “or component management’.
<i>10.30 Discussions with those charged with governance</i>		
Obtain understanding of group and its environment	ISA600.A34	<p>The following questions were added for group audit engagements:</p> <ul style="list-style-type: none"> • Any changes to the group structure. • Any changes to the composition of TCWG of the group, group management, or key management of entities or business units within the group. • Any changes to the activities of entities or business units within the group that are significant to the group.

10.50 Gathering information

<p>Plan extent of risk assessment procedures (RAP)</p>	<p>ISA600.5 ISA600.30(c) (i)&(ii)</p>	<p>A new section "Plan extent of risk assessment procedures" is added for group audit engagements to determine whether:</p> <ul style="list-style-type: none"> • The group overall has shared service centers, centralised activities and common controls. • Any COTABDs in the group financial statements are based on accounting estimates or fair value measurements. • Any COTABDs are only initiated and accounted for through the consolidation process. It is not an accumulation of financial information of entities or business units. • Further audit work is expected to be performed centrally (refer par 3.3.1 for explanation of term). • Component auditors will be involved in performing risk assessment procedures, and to what extent. <p>Users are prompted to complete 10.50G (New) Plan extent of risk assessment procedures to make the above determination per COTABD.</p> <p>The responses to the questions in section "Plan extent of risk assessment procedure"</p> <ul style="list-style-type: none"> • Show and/or hide columns in 10.50G, and • Include and/or hide content in 11.50 Information system and control activities. <p>Refer to par 3.3.15 and 3.3.17 for more detail.</p>
<p>Activation of questions following new section "Plan extent of risk assessment procedures"</p>		<p>Only when users answer "Yes" to the following question on 10.50 the other questions on 10.50 will appear:</p> <p>"Did we determine whether:</p> <ul style="list-style-type: none"> - The relevant COTABDs are only initiated and accounted for through the consolidation process, and - Further audit work for relevant COTABDs will be performed centrally, i.e. audit evidence can be obtained by testing one population for several components?"

<p>Inclusion of questions in 10.50 for Group Audit Multiple</p>		<p>When the firm elected that the group audit team should determine the extent to which the questions in 10.50 Gathering of information and the sub-section "Transactions and balance" of COTABD should be answered or completed, a question will appear in 10.50:</p> <p>"Are we planning to complete the following from a group financial statement perspective:</p> <ul style="list-style-type: none"> • All the questions on 10.50 Gathering of information, and • Sub-section transactions and balances for each COTABD with a CY or PY balance on 10.51?" <p>Par 3.3.16 explains when questions related to COTABDs will be included for Group Audit Multiple.</p>
<p>Inclusion of questions in 10.50 for Group Audit Single</p>		<p>All the questions will always be included for Audit and Group Audit Single.</p>

10.50G (New) Plan extent of risk assessment procedures

<p>Determine Involvement of component auditors</p>	<p>ISA600.22(a)</p>	<p>The objective of 10.50G (New) Plan extent of risk assessment procedures is to determine per COTABD whether:</p> <ul style="list-style-type: none"> • The COTABD is a “Consolidation balance only”. Refer to par 3.3.1 for explanation of term. • The balance of the COTABD is based on accounting estimates or fair value measurements. • Whether the group audit team plans to perform further audit work centrally considering group centralised activities and common controls applicable to the COTABD, if any. • Component auditors will be involved in in RAP, considering whether audit work can be done centrally. <p>The responses to the questions in the new section “Plan extent of risk assessment procedures” in 10.50 Gathering information determines the inclusion of applicable columns in 10.50G.</p> <p>The responses per COTABD in 10.50G Plan extent of risk assessment procedure</p> <ul style="list-style-type: none"> • Affects content in 11.50 Information system and control activities. Refer to par 3.3.17 • May affect the inclusion of question for Audit Group Multiple in 10.50 Gathering of information depending on the selection the firm made in FIRMSETT Probe Firm settings and the selection made by the group audit team in 10.50. Refer to par 3.3.16 for further detail.
<p>Entities or business units centralised activities, common controls relates to and where audit work will be performed centrally</p>		<p>For each COTABD where centralised activities or common controls occur and where the group auditor plan to perform audit work centrally, the user will select from a list of entities and business units added on 11.20G, to which entities and business units it applies. Refer to feature explained in par 3.2.</p>

Estimates		<p>For group audit engagements the question to determine whether balances in the group financial statements are based on accounting estimates or fair value measurements, is included under new section "Plan extent of risk assessment procedures".</p> <p>When answered "Yes":</p> <ul style="list-style-type: none"> • A column will be included in 10.50G Plan extent of risk assessment procedure where users will indicate whether the COTABD is based on estimates or fair value. • The accounting estimate tick-box under "Types and balances of transactions" in 10.51 will be included. Refer to Par 3.3.16 for an explanation when "Transactions and balances" sub-section will be included for Group Audit Multiple engagements.
<i>10.51 Types and volumes of transactions</i>		
The "lead sheet" and "Identify possible ROMM" sub sections		These sub-sections will continue to be included for each COTABD with CY and PY balance for all audit engagement types.
Inclusion of "Transactions and balances" sub-section - Group Audit Multiple		<p>For Audit Group Multiple, the sub-section "Transaction and balances" will appear based on:</p> <ul style="list-style-type: none"> • The election the firm made in FIRMSETT Probe Firm Settings, and • If applicable, the election made by the group audit team in 10.50 Gathering of information. <p>When either the firm or the group audit team selected that "Transaction and balances" should be completed for all COTABD with CY and PY balances, the sub-section will be included. Par 3.3.16 provides a further explanation.</p>
Inclusion of "Transactions and balances" sub-section - Group Audit Single		In case of Group Audit S and Audit S the sub-section "Transaction and balances" will be included for each COTABD with CY and PY balance.

3.3.9 Planning and risk assessment procedures

Matter identified	ISA ref	Comment
<i>11.20 Inherent risk assessment</i>		
Understanding of the group and its environment, and the applicable financial reporting framework	ISA600.30 (a) & (b)	<p>Par paragraph 30 and 33 of ISA 600 (Revised) commence with “<u>in applying</u> ISA 315 (Revised 2019), the group auditor shall take responsibility for obtaining an understanding.”</p> <p>Therefore, the requirements of ISA 315 (Revised November 2019) were retained and the requirements of ISA 600.30 (a) & (b) was added, including</p> <ul style="list-style-type: none"> ▪ Locations in which group has its operations and activities. ▪ Nature of the group's business operations and activities, and extent to which they are similar across the group. ▪ Consistency of accounting policies and practices across the group. ▪ Regulatory factors impacting the entities and business units in the group. ▪ Measures used by group management or externally to assess the financial performance of the entities or business units within the group.
Group organisational structure and ownership	ISA600.30 (a)(i)	The user will be required to complete 11.20G (New) “Identification of component auditors”.
<i>11.20G Identification of component auditors</i>		
	ISA600.30 (a)(i) ISA600.30 (b)	<p>Only applies to the group audit engagements.</p> <p>The objective of the document is to:</p> <ul style="list-style-type: none"> • Identify and add all entities and business within the group. • Record relevant detail of the entities and business units within the group, for example the type of relationship and their financial reporting framework. • Identify and add components. <p>Use the new features “Add entity” and “Add component” to add entities and business, and components respectively. Only entities and business units as well as the components added on 11.20G will be available for selection in other documents such as 10.50G and 12.20G.</p> <p>Refer to 3.3.13 for information about the identification of components.</p>

Matter identified	ISA ref	Comment
Consolidation – default entity and component		<p>Consolidation is added as a default entity and default component.</p> <p>It is added to facilitate the workflow related to audit work for COTABDs that are not an aggregation of financial information of one or more entity or business unit. It is initiated through the consolidation process. Example may be Goodwill and Non-controlling interest.</p>
<i>11.25 Fraud risk assessment</i>		
		For the group audit engagements existing procedures were updated to make the wording more appropriate to group audits.
<i>11.30 Evaluation of system of internal control</i>		
Understanding of the group’s system of internal control	ISA315 (Revised 2019)	<p>Refer comment to 11.20 above related to the requirements of ISA 315 (Revised 2019).</p> <p>Therefore, all the procedures that address the requirements of ISA 315 (Revised November 2019) were retained. Minor amendments were made to existing procedures for the group audit engagements for more appropriate wording.</p>
<i>11.50 Information system and control activities</i>		
Centralised activities and common controls	ISA600.30 (c)(i)&(ii)	<p>A new section “Centralised activities and common controls” is added with audit procedures that prompts the group auditor to obtain an understanding of the nature and extent of common controls and group centralised activities.</p> <p>The inclusion of the section and procedures within the section will be based on the responses to questions in section “Plan extent of risk assessment procedures” on 10.50 Gathering of information.</p> <p>The user will not be able to disable the “Centralised activities and common controls” when they have indicated on 10.50 that the group has common controls and centralised activities.</p> <p>Additional content based on Appendix 2 par 6 of ISA 600 (Revised) are included for the Extended User.</p>
Financial statement preparation	ISA600.30(c) (iii)&(iv)	This section now includes audit procedures that require the group auditor to obtain and document and understanding of the consolidation process.

Matter identified	ISA ref	Comment
SCOTABD		<p>The procedures related to obtaining the understanding of the information system as required by ISA 315 (Revised 2019) par 25 and 26 will be included for each SCOTABD when the users elected on 10.50G that:</p> <ul style="list-style-type: none"> • The centralised activities or common controls relates to the relevant COTABD. • The COTABD is a “Consolidation balance only’. Refer to par 3.3.1 for explanation of term. <p>For the other SCOTABD sections, the group auditor will be prompted to communicate to component auditors their responsibility to obtain the understanding required by ISA 315 (Revised 2019).</p> <p>Refer to par 3.3.17 for a further explanation.</p>

3.3.10 Audit planning

Matter identified	ISA ref	Comment
<i>12.20 Audit plan and strategy</i>		
Determine at which component audit work will be performed		<p>For group audit engagements users will be required to complete 12.20G (New) Further audit work at components and then answer the following question upon completion “Did we determine the components at which to perform further audit procedures?”</p> <p>For material COTABD the above question will only be included after the assertion was selected.</p>
Group audit considerations		<p>A new sub-section “Group audit consideration” is added for the group audit engagements with the options consolidation, centrally, centrally with component auditors and at component level.</p> <p>The group auditor’s determination at which level audit work will be performed in 12.20G (New) Further audit work at components will pull through to 12.20. Users will not be able to override the selection. Any changes related to the level at which audit work should be performed, should be recorded on 12.20G.</p>

Matter identified	ISA ref	Comment
Group audit procedures		<p>A new sub-section “Group audit procedures” is added for the group audit engagements.</p> <p>Two new audit procedures are included for the group audit engagements, namely:</p> <ul style="list-style-type: none"> • Use of component auditors • Consolidation process <p>“Use of component auditors” on 12.20 Audit plan and strategy will be auto-ticked when users elected on 12.20G (New) Further audit work at components that audit work for SCOTABDs or material COTABDs should be done either</p> <ul style="list-style-type: none"> • Centrally - Component auditor with group auditor, or • At component level – Component auditor. <p>Audit procedures related to use of component auditors will be included in the relevant work program.</p> <p>When “Consolidation process” is selected as inherent risk factor when a risk is recorded, the “Consolidation process” on 12.20 Audit plan and strategy for the relevant COTABD will be auto-ticked.</p> <p>The group auditor will be required to formulate and record audit procedures on the relevant work program to respond to the inherent risk related to the consolidation process.</p>
Audit procedures		<p>When users elected that audit work for a SCOTABD or material COTABD will only be done at component level, the following audit procedures will not be available for selection:</p> <ul style="list-style-type: none"> • Extended analytical review • Extended test of detail • Substantive sampling <p>“Required procedures” will not be auto-ticked and will also not be available for selection. The audit work for the relevant COTABD will be performed at component level.</p>

Matter identified	ISA ref	Comment
Audit considerations		<p>When group auditors determined that further audit work will only be performed at component level for a particular COTABD, the audit considerations such as “Laws and regulations may have direct effect on determination of amounts and disclosures (ISA250.14)” will be answered “No”. Other examples include “Use of management expert”, “External confirmation” and “Nature and timing of substantive procedures, incl unpredictability.”</p> <p>When group auditors determine that further audit work will only be performed at component level, it is expected that the group auditor will only evaluate the work performed by component auditors and if relevant consolidation process procedures when an inherent risk related to the consolidation process for that COTABD has been raised.</p> <p>The same applies to the following items:</p> <ul style="list-style-type: none"> • Cash and cash equivalents: Perform a cash count. • Cash and cash equivalents & Bank overdraft: Bank confirmation needed. • Inventory: Attend the physical inventory count. • Operating expenses: Attend a wage pay-out.
Conclusion	ISA600.34	<p>For the group audit engagements additional completion questions are added for the group auditor to consider whether</p> <ul style="list-style-type: none"> • They have obtained sufficient evidence from the RAP procedures performed by themselves and component auditors to provide an appropriate basis for the identification and assessment of RoMM of the group financial statements. • The scope of work at the component are appropriate (only for Extended).

12.20G (New) Further audit work at component level

Matter identified	ISA ref	Comment
Inclusion and objective of 12.20G (New)		<p>Only applies to the group audit engagements.</p> <p>The objective of the document is to determine <u>for each</u> SCOTABD and material COTABD:</p> <ul style="list-style-type: none"> • Whether further audit work at the identified components are required, and • At which level the audit work is required, <u>and</u> the resources to be used.
Material COTABDs		<p>To enable the content of a section at least one assertion for the material financial statement item must be selected in 12.20.</p> <p>If not yet selected, a warning will appear “Select at least one assertion for the material financial statement item (ISA 330.18) in 12.20”.</p>
Assertions		<p>User can distinguish between SCOTABD and (only) material COTABD through the description of the assertions pulling through from 12.20. In case of a SCOTABD the term “Relevant Assertions” is included and for material COTABD the term “Selected Assertions” shows.</p>
Inclusion of components		<p>The description of components added on 11.20G will pull through to 12.20G. Users can use the hyperlink to 11.20G to add newly identified entities and business units, or components.</p>
Components at which further audit work is required	ISA600.22(a)	<p>For each SCOTABD and material COTABD the group auditor determines whether audit work at a component is necessary, and at which level the work should be performed. They select from the following dropdown options:</p> <ul style="list-style-type: none"> • Consolidation - Group auditor • Centrally - Group auditor • Centrally - Component auditor with group auditor • At component level -Component auditor. <p>The matters that may influence the group auditor’s determination at which component(s) further audit work may be required (per ISA 600.A51) are included for the Extended User.</p> <p>Refer to par 3.3.18 for further detail.</p>

Matter identified	ISA ref	Comment
Scope of audit work and resources	ISA600.37	<p>The components where further audit work is required to be performed by component auditors, with or without the group auditor, will pull through to “Scope of work at components and resources”.</p> <p>For each of these components, the group auditor describes the nature, timing and extent of audit work component auditors should performed.</p>
Scope of audit work and resources – Extended users	ISA600.A133	<p>The extended users are provided with a summary of the level of audit work per COTABD that is required to be performed per component.</p> <p>Extended users will be prompted to:</p> <ol style="list-style-type: none"> 1. Consider the factors whether it is appropriate to perform further audit procedures on the entire financial information of the component (ISA 600 (Revised).A133). 2. Determine at which level the audit work should be performed at the component. Users will select form entire financial information, one or more COTABD, and specific audit procedures. 3. Document detail of the component auditors.
12.22 Use of resources		
Consideration of use of component auditors		<p>The user will be required to complete 12.22G (New) and answer the following question upon completion: Did we complete 12.22G Use of component auditors?</p>

12.22G (New) Use of component auditors

Matter identified	ISA ref	Comment
Inclusion and objective of 12.20G in engagement file	<p>ISA600.22(a) ISA600.37</p> <p>ISA 600.25(a) read with ISA220.17</p> <p>ISA 600.16(a) read with ISA220.14 ISA600.29 ISA600.31(a)</p> <p>ISA600.26(a) &(b)</p> <p>ISA600.43 ISA600.49</p> <p>ISA600.53(a) &(b)</p>	<p>Only applies to the group audit engagements.</p> <p>The objective of the document is to provide the group auditor with a checklist to check whether they have met their responsibility as group auditor in accordance with ISA 600 (Revised), including whether they have:</p> <ul style="list-style-type: none"> • Determined the components at which audit work, including RAP and further audit work, will be performed, and as the resources needed. • Made component auditors aware of relevant ethical requirements and confirmed that they understand and will comply with those requirements. • Communicated to the component auditors <ul style="list-style-type: none"> ○ Their expected behaviour. ○ Their respective responsibilities and the group auditor’s expectations. ○ The matters as required by ISA 600 (Revised) • Evaluate whether the component auditors have the appropriate competence and capabilities, including sufficient time, to perform the audit work assigned to them. • Determined whether component auditors will be used for subsequent events procedures and procedures on the consolidation process. • Determined and communicated component performance materiality and thresholds above which misstatements identified in the component financial information are to be communicated
Determination per component		<p>The design of the document recognises that there may be more than one component and that the group auditor needs to determine whether they have executed their responsibilities as group auditor related to each component and component auditor.</p> <p>Therefore, users are required to complete a question under “Pre-planning and risk assessment procedures” and after “Conclusion”, whether all the questions have been completed considering each of the identified components.</p> <p>The description of components will pull from 11.20G.</p>

Matter identified	ISA ref	Comment
12.23GG (New) Component performance materiality		
Inclusion and objective of 12.20G in engagement file	ISA600.53(a) &(b)	<p>Only applies to the group audit engagements.</p> <p>The objective of the document is to determine:</p> <ul style="list-style-type: none"> • Component performance materiality. • Threshold above which misstatements in components’ financial information should be communicated. • Specific component performance materiality for a COTABD, if deemed appropriate. <p>The reason(s) of above determination should be documented.</p>
Performance materiality - Components where further audit work will be performed	ISA600.53(a)	<p>For each of the components where audit procedures are performed on financial information that is disaggregated, the group auditor should determine and document component performance materiality.</p> <p>The components where further audit work will be performed will pull through from 12.20G.</p>
Performance materiality – Determination	ISA600.53(a) ISA600.A118	<p>ISA 600.A118 states “The determination of component performance materiality is not a simple mechanical calculation and involves the exercise of professional judgment.”</p> <p>Therefore, the “Component performance materiality” is an input field.</p> <p>A warning will appear when the component performance materiality for an individual component exceeds group performance materiality.</p> <p>The factors that the group auditor may consider when setting component performance materiality, in accordance with ISA 600.A118, are included for the Extended User.</p>

Matter identified	ISA ref	Comment
Specific performance materiality	ISA600.A117	<p>Users can record the COTABD for which they deem it relevant to determine specific performance materiality using the “Add specific materiality item” feature.</p> <p>Users capture the description of the COTABD, and the specific materiality determined for that COTABD on 11.60</p> <p>A warning will appear when the specific component performance materiality determined for the COTABD exceeds the specific group materiality for the COTABD.</p> <p>The components where further audit work will be performed will pull through from 12.20G. Users can select these components from a dropdown list.</p>
Threshold to be communicated	ISA600.53 (b)	A warning will appear when the threshold exceeds group clearly trivial.
Conclusion		Users conclude whether they sufficiently considered the aggregation risk when setting component performance materiality.
12.30 Planning memorandum		
Leadership responsibilities for managing and achieving quality on a group audit	ISA600.23	<p>The partner declaration, which is where the engagement partner illustrates taking overall responsibility for managing and achieving the quality on the audit, has been updated with further declarations based on the “engagement partner shall” paragraphs in ISA 600 (Revised), that applies to the audit plan and strategy.</p> <p>For example, that the engagement partner evaluated whether the group auditor will be able to be sufficiently and appropriately involved in the work of the component auditor.</p>

3.3.11 Execution

Matter identified	ISA ref	Comment
<i>Work programs of COTABD</i>		Work programs will be included in the group audit file for all SCOTABD and material COTABD, similar to the previous versions.

Matter identified	ISA ref	Comment
Use of component auditors	ISA600.42	<p>New audit procedures related to use of component auditors will be included in the work program when the “Use of Component Auditors’ are auto-ticked on 12.20. Refer to changes to 12.20 above for when “Use of Component Auditors’ will be auto-ticked.</p> <p>The user will be required to complete “Assurance obtained” for “Use of component auditors”.</p>
Consolidation process		<p>When “Consolidation process” is auto-ticked on 12.20, the relevant work program will include a prompt to add audit procedures to obtain sufficient and appropriate audit evidence to address the ROMM at assertion level that relates to the consolidated process.</p> <p>The user will be required to complete “Assurance obtained” for “Consolidation process”.</p>
Conclusion questions	<p>ISA600.18</p> <p>ISA600.57(b)</p> <p>ISA600.56</p> <p>ISA600.48</p>	<p>For group audit engagements questions related to the following are added:</p> <ul style="list-style-type: none"> • Restrictions imposed on component auditors that affect our ability to obtain sufficient appropriate audit evidence. • Concerns about the quality of component auditors' work. • Any matter that may be significant to the financial statements of entities or business units within the group that may be required to be audited by statute, regulation or other reason <p>The group auditor will determine whether the work performed by component auditors is adequate for purposes of the group audit. If inadequate, the group auditor should determine additional audit procedures and whether they are to be performed by the component auditors or by us.</p> <p>Refer item below that provides information about how additional procedures can be added to the work program.</p>

Matter identified	ISA ref	Comment
Conclusion – revise audit plan and additional procedures		<p>When users conclude that assurance obtained from work performed by component auditors is inadequate for purposes of the group audit, the users should elect revision of the audit plan in the “Conclusion” section. A new procedure namely “Additional procedures” can be selected, and users can add audit procedures based on the circumstances.</p> <p>After completion of the additional procedure(s), the group auditor will determine the assurance obtained from the additional procedures and that result will be used when determining the estimated audit risk remaining.</p>
<i>18.10 Financial statement preparation work program</i>		
Consolidation process	ISA600.38(a) & (b)	The user will be required to perform the procedures related to the consolidation process on 25.10G (New) Consolidation process work program.
<i>25.10G (New) Consolidation process work program</i>		
Inclusion and objective of 25.10G (New)	ISA600.38-40, 43 & 44	<p>Only applies to group audit engagements. The objective of the document is to perform the audit procedures to meet the requirements of ISA 600 (Revised) par 38-40, 43 and 44.</p> <p>25.10G (New) is a general work program that should always be completed. 25.10G(New) is deemed an extension of 18.10 Financial statement preparation work program.</p>
Warning – Framework specific audit procedures		<p>For the 2024 release accounting framework specific procedures related to consolidated financial statements have not been updated or added.</p> <p>To remind users of this exclusion, the following warning is added to affected work programs for Group Audit M and Group Audit S:</p> <p>"Audit procedures to address the requirements related to consolidated financial statements in accordance with "description of framework" have not been updated or included. Review the work program and add and amend procedures as deemed appropriate."</p> <p>Affected work programs are 25.10G, 321.10, 327.10, 328.10, 790.10 and 830.10.</p>

Matter identified	ISA ref	Comment
Subsidiaries – Additions, disposal and change in interest		Basic audit procedures related to additions, disposal or change in interest will be included based on newly added questions in 10.50 Gathering of information.
Sub-consolidation procedures		Audit procedures related to sub-consolidations are included based on the response of the newly added question in 10.50 Gathering of information.
Conclusion questions		In addition to the conclusion questions that are included for general work programs, the conclusion questions under work programs for COTABDs noted above are also included, as well as “Fraud or fraud risk factors that could have an impact on fraud risk assessment.”
<i>26.10G (New) Evaluation of component auditor's work</i>		
Inclusion and objective of 26.10G (New)		Only applies to group audit engagements. The objective of the document is to evaluate the component auditor's communication and the adequacy of their work in accordance with ISA 600 (Revised) par 45-47. 26.10G (New) is a general work program that should always be completed.
Conclusion	ISA600.46(b) ISA600.48	In addition to the conclusion questions that are included for general work programs, the conclusion questions under work programs for COTABDs noted above are also included, as well as “Fraud or fraud risk factors that could have an impact on fraud risk assessment.” The group auditor will determine whether: <ul style="list-style-type: none"> • Whether the communication with component auditors is inadequate for purposes of the group audit • The work performed by component auditors is inadequate for purposes of the group audit.

3.3.12 Finalisation

Matter identified	ISA ref	Comment
<i>02.00 Partner sign-off</i>		
Leadership responsibilities for managing and achieving quality on a group audit	ISA600.16(b)	The partner declaration has been updated with further declarations based on the “engagement partner shall” paragraphs in ISA 600 (Revised) that applies to the execution and completion of the group auditor. For example that the engagement partners determined that they were sufficiently and appropriately involved in the work performed by the component auditors to provide them with a basis for determining that the significant judgments made and conclusions reached are appropriate.
<i>02.50 Consideration of assurance reports</i>		
Auditor’s report on consolidated financial statements	ISA600.53 ISA700.38(c)	Questions related to the group audit were added, for example description of the responsibilities of the group auditor (ISA700.38(c) and determination that reference is not made to the component auditor, unless required by law or regulation (ISA600.53).
<i>02.90 Report to management and those charged with governance</i>		
Communication with group management and those charged with governance of the group	ISA 600.57	02.90 Report to management and those charged with governance includes the matters that ISA 600 (Revised) par 57 requires the group auditor to communicate to TCWG, for example the overview of the work to be performed at the components of the group and the nature of the group auditor’s involvement in the work to be performed by the component auditors.
Auditor’s independence	ISA 260.17	Paragraphs were added for listed and non-listed entities.
<i>02.92 Letter of representation</i>		
		For ‘Audit Group Multiple, the term ‘consolidated financial statements are used.

3.3.13 NEW Identification of components

10.20 Engagement evaluation now includes questions for group audit engagements to identify components. As part of client acceptance and continuance for group audit engagements, users will be required to identify components, i.e. “entity, business unit, function or business activity, or some combination thereof, determined by the group auditor for purposes of planning and performing audit procedures in a group audit” (ISA 600 (Revised) par 14 (b)).

Group auditors identify components during client acceptance and continuance to determine at which entities or business units, individually or in combination, audit work is expected to be performed, to

determine the resources needed, including the involvement of component auditors. Together with the other information gathered during client acceptance or continuance, group auditors will use the information gathered related to the components and component auditors to determine whether they expect to obtain sufficient appropriate audit evidence to provide a basis for forming an opinion on the group financial statements (ISA 600 (Revised) par 17).

Components are not necessarily a reflection of the legal structure used to consolidate; components can be a combination of entities or business units. Based on their understanding of the group, including matters such as similar business characteristics, operating in the same geographical location, under the same management, and using a common system of internal control, group auditors consider whether the financial information of certain entities or business units included in the group's organisational structure can be considered together for planning purposes and further audit work to be performed (ISA600.4-5 & A6-9).

The following actions are performed in Probe to identify and record components:

1. Obtain an understanding of the group and its environment and identify all entities and business units forming part of the group. Document details of them on 11.20G (New) Identification of components, using the new "Add Entity" feature. Extended users are provided with additional columns to document details of entities and business units.

11.20G - Identification of components SME AUDIT GROUP MULTIPLE LARGE EXTEND Version 2024.20.13											
Show		Roles	Setup	History	Refresh	Go to	Probe Help				
Year - end		31 December 2024									
Detail of all entities and business units within group								Identify components			
Name of entity or business unit	Type of relationship	New, existing or derecognised?	Country registered or main location of business unit?	Operations or activities		Group information	Financial reporting framework	Type of engagement	Consider together with other entities or business units? <i>Refer to 10.50G</i>	Assign to component	Comment
				Nature	Locations						
Consolidation	-	-				2024/12/31	IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board	Audit	-	Consolidation	
Entity 1	Parent	Existing	South Africa	Holding company	Johannesburg	2024/12/31	IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board	Audit	-		
Entity 2	Subsidiary	Existing	South Africa	Investment property portfolio	Cape Town	2024/12/31	IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board	Audit	-		
Entity 3	Subsidiary	Existing	South Africa	Investment property portfolio	Johannesburg	2024/12/31	IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board	Audit	-		
Entity 4	Associate	New	Namibia	Tourism	Windhoek	2024/10/31	IFRS Accounting Standards as issued by the International Accounting Standards Board	Review	-		

[Add Entity](#)

2. Consider whether the entities and business units within the group have similar activities or business lines, and whether the group has centralised activities or common controls. Users record whether any of the aforementioned exist in the new section "Plan extent of risk assessment procedures" on 10.50 Gathering of information.

10.50 - Gathering information				
SME AUDIT GROUP MULTIPLE LARGE EXTEND				
Version 2024.20.13				
Show Roles Setup History Refresh Go to Probe Help				
Plan extent of risk assessment procedures (RAP)	Yes / No	Description	Risk	Ref.
Overall at group level				
2. Do the entities and business units within the group have similar activities and business lines?	Yes	Refer to document 10.50G - Plan extent of risk assessment procedures to select the COTABDs where the activities and business lines across the group are similar.		
3. Does the group use shared service centers within the group?	Yes			
4. Does the group centralise activities or processes related to financial reporting that are applicable to more than one entity or business unit within the group?	Yes	Refer to document 10.50G - Plan extent of risk assessment procedures to select the COTABDs the centralised activities relate to. Refer to document 11.50 - Information system and control activities for understanding about the nature and extent of the common centralised activities.		
5. Did the group design controls that are intended to operate in a common manner across multiple entities or business units, i.e. common controls?	Yes	Refer to document 10.50G - Plan extent of risk assessment procedures to select the COTABDs the common controls relate to. Refer to document 11.50 - Information system and control activities for understanding about the nature and extent of the common controls.		

- Based on their understanding of the group, users determine whether entities or business units can be considered together and assign the identified entities and business unit to components. Users add components using the new “Add Component” feature. The description of the components added will be available for selection in a dropdown list in the “Assign to component” column.

11.20G - Identification of components											
SME AUDIT GROUP MULTIPLE LARGE EXTEND											
Version 2024.20.13											
Show Roles Setup History Refresh Go to Probe Help											
Name of entity or business unit	Type of relationship	New, existing or discontinued?	Country registered or main location of business unit?	Operations or activities		Group information	Financial reporting framework	Type of engagement	Consider together with other entities or business units? <small>(Subsidiary 01.03G)</small>	Assign to component	Comment
				Nature	Location						
Consolidative						2024/12/31	IFRS for SMEs Accounting Standards as issued by the International Accounting Standards Board	Audit		Consolidation	
Entity 1	Parent	Existing	South Africa	Holding company	Johannesburg	2024/12/31	IFRS for SMEs Accounting Standards as issued by the International Accounting Standards Board			Component Consolidation Component Tourism Component Hold Co. Component Properties	
Entity 2	Subsidiary	Existing	South Africa	Investment property portfolio	Cape Town	2024/12/31	IFRS for SMEs Accounting Standards as issued by the International Accounting Standards Board	Audit	Yes	Component Properties	
Entity 3	Subsidiary	Existing	South Africa	Investment property portfolio	Johannesburg	2024/12/31	IFRS for SMEs Accounting Standards as issued by the International Accounting Standards Board	Audit	Yes	Component Properties	
Entity 4	Associate	New	Martha	Tourism	Windhoek	2024/12/31	IFRS Accounting Standards as issued by the International Accounting Standards Board	Review		Component Tourism	

Only entities and business units as well as the components added on 11.20G will be available for selection in other documents such as 10.50G and 12.20G.

3.3.14 Preliminary assessment of resources

10.20 Engagement evaluation now also includes questions for group audit engagements to identify the components at which it is expected that audit work will be performed to determine availability of required resources and whether unrestricted access to those components and the component auditors is possible (ISA 600 (Revised) par 22). As explained in par 3.3.13 the information may impact the decision to accept or retain the client.

To determine the components at which it is expected that audit work will be performed, and the resources needed, users complete:

1. 10.50G (New) Plan extent of risk assessment procedures to determine per COTABD whether it is a “Consolidation balance only”, whether audit work will be performed centrally and the involvement of component auditors in RAP, taking into account whether audit work is expected to be performed centrally. Refer par 3.3.15 below for an explanation on the completion of 10.50G.
2. 12.20 Audit plan and strategy and 12.20G (New) Further audit work at component level to determine the level at which further audit work will be performed. Refer par 3.3.19 below for further detail.

The above determination of involvement of component auditors is a preliminary determination for purposes of client acceptance and continuance. The group auditor will revisit this determination after gathering further information and performing further RAP during planning. Users are prompted to document their understanding on the appropriate planning document, instead of 10.20 Engagement evaluation, to prevent duplication of effort. This approach recognises that the iterative planning process may require group auditors to update their understanding as they complete the audit plan, and the documentation thereof.

3.3.15 NEW Plan extent of risk assessment procedures

RAP can be performed centrally or component level, by group auditors or component auditors or combination thereof. Refer to par 3.3.1 for explanations of these terms. The group auditor can involve component auditors in the design and performance of risk assessment procedures.

To assist with the determination of whether risk assessment procedures will be performed by the group auditor, component auditors or a combination, the following actions are performed:

1. Determine whether COTABD is a “Consolidation balance only”. The group audit will obtain the understanding of these balances, required by the ISAs. In the following instances, the answer to “Consolidation balance only” will be populated as “Yes” on 10.50G, because it is required that the group auditor performs audit work in accordance with relevant ISAs:
 - Related parties
 - Statement of Cash FlowsThe users will not be able to change the “Yes” response.
2. Determine whether the balance of the COTABD is based on accounting estimates or fair value measurement. Whether the understanding of the accounting estimates will be obtained by the group auditor, component auditor or combination, will be influenced by determination of “Consolidation balance only” and whether it is expected that audit work will be performed centrally.
3. Determine whether audit work can be done centrally: When users determined that there are centralised activities or common controls, users will perform the following on 10.50G (New) Plan extent of risk assessment procedures:
 - Select the COTABD the group centralised activities or group common controls relate to.
 - Click on “Add/Edit” and select from the list of entities or business units captured on 11.20G, the entities of business units the group centralised activities and group common controls relate to.

10.50G - Plan extent of risk assessment procedure SME AUDIT GROUP MULTIPLE LARGE EXTEND Version 2024.20.13													
Show Roles Setup History Refresh Go to Probe Help													
COTABD			Determine whether audit work can be done centrally							Plan to perform centrally?	RAP performed by	Comments	Involvement of component auditors in RAP
Description	Current year	Prior year	Consolidation balance only?	Similar activities and business lines across group?	Entities or business units similar activities and business lines relate to	Group centralised activities? 11.50	Entities or business units centralised activities relate to	Common controls? 11.50	Entities or business units common controls relate to				
Property, plant and equipment	5 138 700	5 021 400	-	-	-	-	-	-	-	-	-	-	-
Investment property on the cost model	247 800	211 600	-	-	-	-	-	-	-	-	-	-	-
Investment property at fair value	109 200	111 500	No	Yes	Add / edit Entity 3 Entity 2	Yes	Add / edit Entity 3 Entity 2	Yes	Add / edit Entity 3 Entity 2	Yes	Centrally - component auditor with group auditor	Field can be used to document judgments	Describe the involvement of component auditors in RAP
Biological assets on the cost model	2 757 600	2 685 400	-	-	-	-	-	-	-	-	-	-	-
Biological assets at fair value	1 399 400	1 475 500	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	627 800	665 500	-	-	-	-	-	-	-	-	-	-	-
Goodwill	54 900	39 100	Yes	No	-	No	-	No	-	No	-	-	-

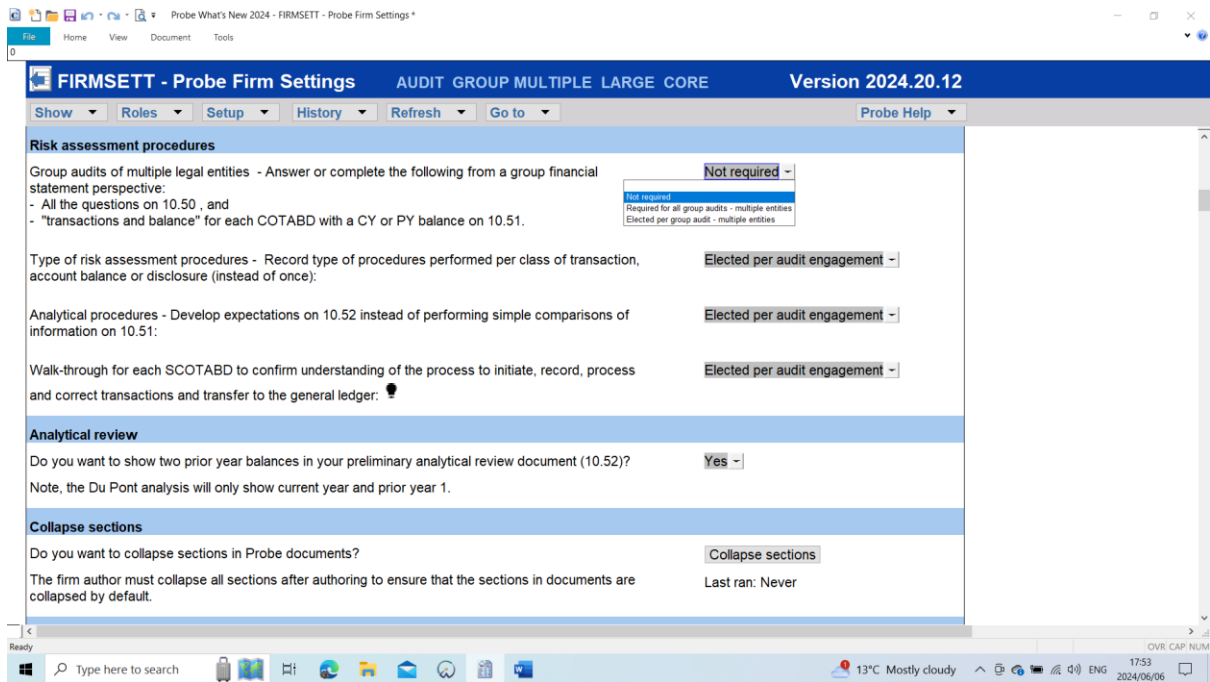
- Select whether it is expected that audit work will be performed centrally, taking into account the information related to similar activities and business lines, group centralised activities and group common controls. This determination informs the determination on 11.20G whether entities and business units can be considered together with others for planning and performing audit work. When it is expected that audit work will be performed centrally, the group auditor will obtain the understanding of the COTABD as required by the ISAs, with or without the involvement of component auditors.

The selections in 10.50G (New) determine the inclusion of content in the following documents:

- 10.50 Gathering information and 10.51 Types and volumes of transactions. Refer to par 3.3.16 for further information.
- 11.50 Information system and control activities. Refer to par 3.3.17 for further information.

3.3.16 Gathering information of COTABDs

The firm can elect in FIRMSETT Probe Firm Settings to what extent the group auditor obtains an understanding of the COTABDs included in the group financial statements versus placing reliance on the work performed by component auditors to gain the understanding. This approach considers that RAP can be done centrally or component level, and it can be performed by the group auditor, component auditors or a combination thereof, as noted above.



The table below explains the impact of each option in 10.50 Gathering of information and 10.51 Types and volumes of transactions:

Election in FIRMSETT	10.50 Gathering of information	10.51 Types and volumes of transactions
Required for all group audits - multiple entities	<p>Complete all the questions on 10.50 from the perspective of the consolidated financial statements and group audit.</p> <p>For example, the question “Are any assets held by third parties?” will always be included in 10.50.</p>	<p>The sub-sections “Transaction and balances” will be included for all COTABDs with current year or prior year balances.</p>
Not required	<p>The questions related to specific COTABDs will only be included when the group auditor identified on 10.50G that the:</p> <ul style="list-style-type: none"> • COTABD are a “Consolidation balance only”, or • Group auditor plan to test the COTABD centrally, i.e. the group auditor will perform work with or without component auditors. <p>For example, the question “Are any assets held by third parties?” will only be included in 10.50 when users selected for example that Property, plant and equipment or Inventory will be audited centrally.</p>	<p>The sub-sections “Transaction and balances” will be included for the specific section identified on 10.50G that the:</p> <ul style="list-style-type: none"> • COTABD are a “Consolidation balance only”, or • Group auditor plan to test the COTABD centrally, i.e. the group auditor will perform work with or without component auditors.
Elected per group audit - multiple entities	<p>The group auditor should answer the following question:</p> <p>Are we planning to complete the following from a group financial statement perspective:</p> <ul style="list-style-type: none"> • All the questions on 10.50 Gathering of information, and 	<p>When answered “Yes”, The sub-sections “Transaction and balances” will be included for all COTABDs with current year or prior year balances. (similar to the option in FIRMSETT – Required for all group audits).</p>

	<ul style="list-style-type: none"> • Sub-section transactions and balances for each COTABD with a CY or PY balance on 10.51? <p>When answered “Yes”, complete all the questions on 10.50 (similar to the option in FIRMSETT – Required for all group audits).</p> <p>When answered “No”, the inclusion of the questions will be similar to when it was elected in FIRMSETT – Not required.</p>	<p>When answered “No”, the inclusion of the questions will be similar to when it was elected in FIRMSETT – Not required.</p>
--	---	--

Further explanation related to Audit Group Multiple/Not required or Elected per group audit - multiple entities and “No” on 10.50:

The questions that relate to COTABDs on 10.50 applies to some COTABDs, not all. For example, assets held by third parties relate to Property, Plant and Equipment (PPE), but not Trade and other payables. For Audit Group Multiple, the questions that relates to a COTABDs should be included on 10.50 when:

1. The question relates to the COTABD , and
2. Any of the following for the COTABD was selected on 10.50G:
 - a) Consolidation balance only, or
 - b) Plan to perform centrally.

Reason being the group auditor obtains the understanding of the COTABD as the group auditor may perform further audit work on that COTABD pending risk identification and assessment, and determination of the selected assertion of a material COTABD without any inherent risk.

Looking at the earlier example of the 'assets held by third parties' question. The question will not appear when users selected either 2(a) or (b) above for Trade and Other payables on 10.51, since the question does not apply to Trade and Other payables.

In the case of PPE, the question will appear if either 2(a) or (b) was selected.









Questions that relate to ISA requirements and questions expected to be answered by the group auditor because audit work is expected to be performed centrally, and not component level, will always be included in 10.50.

3.3.17 Information system and control activities

11.50 Information system and control activities was updated to include the following:

1. Centralised activities and common controls (New)

The content of the new section “Centralised activities and common controls” will be based on the answers in section “Plan extent of risk assessment procedures” on 10.50 Gathering of information.

11.50 - Information system and control activities AUDIT GROUP MULTIPLE LARGE CORE Version 2024.20.12		
Show	Roles	Setup
History	Refresh	Go to
		Probe Help
FINANCIAL STATEMENT PREPARATION		
System description	Description	Risk
1. Describe how the group centralised activities relevant to financial reporting. <i>When the centralised activities relates to a SCOTABD, document the understanding in the relevant SCOTABD section below.</i>		 <input type="text"/>
ACCOUNTING RECORDS		
FINANCIAL STATEMENT PREPARATION		
Systems description	Description	Risk
1. Describe the consolidation process used by the group, including sub-consolidations, if any, and consolidation adjustments.		 <input type="text"/>
2. Describe how group management communicates the following to the management of entities or business units:		 <input type="text"/>
a) Significant matters that support the preparation of the group financial statements, and		 <input type="text"/>
b) Related financial reporting responsibilities in the information system and other components of the group's system of internal control.		 <input type="text"/>
3. Describe the following related to the consolidation adjustments and reclassifications:		 <input type="text"/>
a) The process for recording consolidation adjustments, including the preparation, authorisation and processing of related journal entries.		 <input type="text"/>
b) The procedures for monitoring, controlling, reconciling and eliminating intra-group transactions and unrealised profits, and intra-group account balances.		 <input type="text"/>

When users selected in 10.50G that the centralised activities or common controls relates to a COTABD, and an inherent risk was recognised for the relevant COTABD (i.e. it is considered a SCOTABD), users will be prompted to document their understanding in the relevant SCOTABD section in 11.50.

2. For SCOTABD sections

- The procedures that prompt the group auditor to obtain the understanding of the information system required by ISA 315 (Revised 2019) will be included in the following instances:
 - Users selected on 10.50G that the COTABD is a “Consolidation balance only”, or
 - Users selected on 10.50G that the centralised activities and common controls relate to the specific COTABD.

11.50 - Information system and control activities		AUDIT GROUP MULTIPLE LARGE CORE Version 2024.20.12	
Show ▾ Roles ▾ Setup ▾ History ▾ Refresh ▾ Go to ▾		Probe Help ▾	
INVESTMENT PROPERTY ON THE COST MODEL			
INVESTMENT PROPERTY AT FAIR VALUE			
Systems description	Description		
1. Describe how the group centralised activities relevant to investment property at fair value.			
2. Describe the process and policies within the information system, both automated and manual systems, by which:			
a) Transactions are initiated, recorded, processed, corrected as necessary, incorporated in the general ledger and reported in the financial statements.			
b) Events or conditions, other than transactions, are captured, processed and disclosed in the financial statements.			
c) Accountability of related assets, liabilities and equity are maintained.			
d) The integrity of the data or information are maintained.			
3. Describe the accounting records, specific accounts and other supporting records used in the flows of information in the information system.			
4. Describe the resources used by the entity, other than the IT environment, in the information processing process.			
5. Describe the aspects of the IT environment relevant to the flows of transactions and processing of information.			
6. Do you plan to test the operating effectiveness of the controls?	No ▾		
7. Based on our understanding of the group centralised activities and common controls, do we plan to perform further audit procedures centrally?	Yes ▾		

Take note that the inclusion of the above content is based on the selection 'Centralised activities', or 'Common controls' in 10.50G and not 'Plan to perform centrally' in 10.50G, which is the basis of the inclusion of questions in 10.50 and 10.51. The reason for this 'different' treatment is that ISA 600 (Revised) par 30 (c)(i) & (ii) requires the group auditor to take responsibility for obtaining an understanding of the group's system of internal control related to nature and extent of common controls and group centralised activities. It is expected that the group auditor will obtain the understanding since the common controls and centralised activities is established and managed by group management. The group auditor may elect to involve component auditors in obtaining the understanding, but it is not expected that component auditors will obtain the understanding on their own.

- For the other SCOTABD sections, the group auditor will be prompted to communicate to component auditors their responsibility to obtain an understanding.

PROPERTY, PLANT AND EQUIPMENT	
Use of component auditors	Description
1. Communicate to component auditors their responsibility to obtain an understanding of the following when relevant.	
(a) The information processing activities for this significant class of transactions, account balances or disclosure in accordance with ISA 315 (Revised 2019) par 25.	
(b) The controls that address a significant risk in accordance with ISA 315 (Revised 2019) par 26.	
(c) Whether the controls addressing significant risks dependent on IT applications or other aspects of the IT environment.	
(d) Whether the accounting software used or other aspects of the IT environment, including databases, operating system and network, subject to risks arising from the use of IT?	

3.3.18 NEW Further audit work at component level

In 12.20 Audit plan and strategy the auditor is required to formulate an audit plan for each SCOTABD and material COTABD without an inherent risk. Probe Audit requires the auditor, including the group auditor, to select and test at least one assertion for material COTABD for which no inherent risk has been identified. (ISA 600 (Revised) par 22).

For each SCOTABD and material COTABD on 12.20 Audit plan and strategy the group auditor will be prompted to complete 12.20G (New) Further audit work at component level to determine at which level the audit work will be performed.

12.20 - Audit plan and strategy							SME AUDIT GROUP MULTIPLE LARGE EXTEND		Version 2024.20.13			
INVESTMENT PROPERTY AT FAIR VALUE												
Risk assessment	Assertion											
	C	EO	RO	AVA	CO	PD						
Risk of Material Misstatement	Medium (1)	Medium (1)	Medium (1)	Medium (1)	N/A	Medium (1)						
Inherent risk assessment at assertion level:	No IR	No IR	No IR	No IR	N/A	No IR						
Select assertion for testing:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>						
Specific materiality							R					
Desired audit risk							Low					
Procedure							Select	Ref				
10. Did we evaluate all audit evidence available to date and conclude that no inherent risks related to Investment property at fair value were identified (stand-back provision)?							Yes					
11. Did we determine the components at which to perform further audit procedures?							Yes					
Complete 12.20G Further audit work at components.												
Group audit considerations			12.20G				Group audit procedures					
Consolidation			<input type="checkbox"/>				Use of component auditors					<input type="checkbox"/>
Centrally			<input type="checkbox"/>				Consolidation process					<input type="checkbox"/>
Centrally with component auditors			<input type="checkbox"/>									
At component level			<input type="checkbox"/>									

12.20G (New) Further audit work at component level, is deemed an extension of 12.20 Audit plan and strategy. The following actions will be performed:

1. Level at which audit work will be performed

For each SCOTABD and material COTABD users will determine on 12.20G whether further audit work should be performed for each component identified and added on 11.20G. Users will select from the following dropdown options:

- Consolidation - Group auditor
- Centrally - Group auditor
- Centrally - Component auditor with group auditor
- At component level -Component auditor
- No audit work required.

During preliminary planning and performing risk assessment procedures, group auditors were required on 10.50G to determine whether it is a “Consolidation balance only” and to make a preliminary determination whether they plan to perform further audit work centrally. This selection made on 10.50G will be included in each section in 12.20G to be considered by the group auditor when determining at which level further audit work should be performed.

INVESTMENT PROPERTY AT FAIR VALUE	
Selected assertions 12.20 Is the COTABD initiated and accounted for through the consolidation process only, i.e. it is not the aggregation of financial information of one or more entity or business unit? 10.50G	No
Did we plan to perform further audit work centrally when performing risk assessment procedures? 10.50G	Yes
Name of component 11.20G	Level of audit work and resource?
Consolidation	No audit work required -
Component Tourism	No audit work required -
Component Hold Co	No audit work required -
Component Properties	Centrally - Component auditor with group auditor -

For the extended users, group auditors will be prompted to consider the factors that may influence the group auditor’s determination at which components further audit work should be performed (ISA600 (Revised).A51).

Name of component 11.20G	Factors that may determine at which components further audit work will be performed						Level of audit work and resource?	
	Group risk associate with component? 11.60	Past misstatements?	Past control deficiencies?	Disaggregation required at component based on:		Other factors		Detail
				Size of COTABD at component relative to that of group?	Nature of COTABD at component?			
Consolidation	N/A	-	-	-	-		No audit work required -	
Component Tourism	N/A	-	-	-	-		No audit work required -	
Component Hold Co	N/A	-	-	-	-		No audit work required -	
Component Properties	N/A	-	-	-	-		Centrally - Component auditor with group auditor -	

For example, users are prompted to consideration whether the risk identified on the group financial statements relates to a specific entity or business unit. Users can refer back to 11.60 Risk assessment at assertion level that provides information of whether the recorded risks relate to a specific entity or business unit. In case of a material COTABD, this column will be pre-populated with a “N/A” response.

2. Scope of work at components and resources

The components where further audit work is required to be performed by the component auditor, with or without the group auditor, will pull through to “Scope of work at components and resources”. For each of these components, the group auditor determines and document the nature, timing and extent of audit work to be performed.

For the extended users, group auditors will be prompted to

- Consider the factors whether it is appropriate to perform further audit procedures on the entire financial information of the component (ISA 600 (Revised).A133).
- Determine at which level the audit work should be performed at the component level. Users will select form entire financial information, one or more COTABD, and specific audit procedures.
- Document detail of the component auditors.

The extended users are also provided with a summary of the level of audit work per COTABD that is required to be performed per component.

Name of component	Level of work at COTABDs required	Audit evidence needed in all or significant portion of component financial information?	Group concerns at component level (due to the nature of the component) relevant to group going concern assessment?	Level of audit work at component level deemed appropriate	Describe the nature, timing and extent of audit work	Name of component auditors	From our firm or network?
Component Properties	Investment property at fair value - Centrally - Component auditor with group auditor	No	No	Appropriate			

3.3.19 Audit plan and strategy

Each COTABD now also include Group audit considerations and group audit procedures. The selection of “Perform audit work at which level” in 12.20G (New) Further audit work at component level, will pull through to 12.20 Audit Plan and strategy.

Two new audit procedures are added, namely “Use of component auditors” and “Consolidation process”:

1. Use of component auditors

When users elected on 12.20G (New) Further audit work at components that component auditors will be used to perform further audit work, with or without the involvement of the group auditor, the new group auditor procedures “Use of component auditors” will be ticked in 12.20 Audit plan and strategy.

2. At component level (only)

When users elected that audit work will only be done at component level, “Required procedures” will not be auto-ticked, “Extended analytical review”, “Extended test of detail” and “Substantive sampling” will not be available for selection.

12.20 - Audit plan and strategy							SME AUDIT GROUP MULTIPLE LARGE EXTEND		Version 2024.20.13		
Show		Roles		Setup		History		Refresh		Go to	
Probe Help											
INVESTMENT PROPERTY AT FAIR VALUE											
Risk assessment			Assertion								
			C	EO	RO	AVA	CO	PD			
Risk of Material Misstatement:			Medium (1)	Medium (1)	Medium (1)	Medium (1)	N/A	Medium (1)			
Inherent risk assessment at assertion level:			No IR	No IR	No IR	No IR	N/A	No IR			
Select assertion for testing:			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>			
Specific materiality			R _ -								
Desired audit risk			Low								
Procedure								Select	Ref		
10. Did we evaluate all audit evidence available to date and conclude that no inherent risks related to Investment property at fair value were identified (stand-back provision)?								Yes			
11. Did we determine the components at which to perform further audit procedures? Complete 12.20G Further audit work at components								Yes			
Group audit considerations				12.20G				Group audit procedures			
Consolidation				<input type="checkbox"/>				Use of component auditors			
Centrally				<input type="checkbox"/>				Consolidation process			
Centrally with component auditors				<input type="checkbox"/>							
At component level				<input checked="" type="checkbox"/>							
Audit considerations								Audit procedures			
Use of management's expert				No				Significant risk responses 11.60			
Use of an auditor's expert				No				Test of control 11.50			
External confirmations needed				No				Required procedures			
The work performed by another practitioner				No				Extended analytical review			
Nature and timing of substantive procedures, incl unpredictability.				No				Extended test of detail			
Reliance on previous audits for test of controls evidence.				No				Substantive sampling			
Laws and regulations may have direct effect on determination of amounts and disclosures (ISA250.14)				No							
Reasons / explanations, including significant judgements made:											

The audit work for the relevant COTABD will be performed at component level. The group auditor will not perform audit work, other than “Use of component auditors” and “Consolidation process” when an inherent risk related to the consolidation process for that COTABD has been raised.

3. Centrally or centrally with component auditors

Extended analytical review and the other audit procedures mentioned above will be available for selection when users elected “Centrally with component auditors” or “Component Auditors”. “Required procedures” will be auto-ticked as the group auditor will perform audit work, with or without the component auditors.

PROPERTY, PLANT AND EQUIPMENT						
Risk assessment	Assertion					
	C	EO	RO	AVA	CO	PD
Risk of Material Misstatement:	Medium (1)	Medium (1)	Medium (1)	Medium (1)	N/A	Medium (1)
Inherent risk assessment at assertion level:	No IR	No IR	No IR	No IR	N/A	No IR
Select assertion for testing:	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
Specific materiality	R78,000					
Desired audit risk	Minimum					
Procedure					Select	Ref
9. Did we evaluate all audit evidence available to date and conclude that no inherent risks related to Property, plant and equipment were identified (stand-back provision)?					-	-
10. Did we determine the components at which to perform further audit procedures? Complete 12.20G Further audit work at components.					-	-
Group audit considerations		Group audit procedures				
12.20G		305.10				
Consolidation	<input type="checkbox"/>	Use of component auditors				<input checked="" type="checkbox"/>
Centrally	<input type="checkbox"/>	Consolidation process				<input type="checkbox"/>
Centrally with component auditors	<input checked="" type="checkbox"/>					
At component level	<input type="checkbox"/>					
Audit considerations		Audit procedures				
Use of management's expert		No	Significant risk responses 11.60			<input checked="" type="checkbox"/>
Use of an auditor's expert		No	Test of control 11.50			<input type="checkbox"/>
External confirmations needed		No	Required procedures			<input checked="" type="checkbox"/>
The work performed by another practitioner		No	Extended analytical review			<input type="checkbox"/>
Nature and timing of substantive procedures, incl unpredictability.		<input type="checkbox"/>	Extended test of detail			<input type="checkbox"/>
Reliance on previous audits for test of controls evidence.		No	Substantive sampling			<input type="checkbox"/>
Laws and regulations may have direct effect on determination of amounts and disclosures (ISA250.14)		<input type="checkbox"/>				

4. Consolidation process

“Consolidation process” in the relevant section in 12.20 will be auto-ticked when the user selected “Consolidation process” in the risk button.

PROPERTY, PLANT AND EQUIPMENT						
Risk assessment	Assertion					
	C	EO	RO	AVA	CO	PD
Risk of Material Misstatement:	Medium (1)	Medium (1)	Medium (1)	Medium (1)	N/A	Medium (1)
Inherent risk assessment at assertion level:	No IR	No IR	No IR	No IR	N/A	No IR
Select assertion for testing:	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
Specific materiality	R78,000					
Desired audit risk	Minimum					
Procedure					Select	Ref
9. Did we evaluate all audit evidence available to date and conclude that no inherent risks related to Property, plant and equipment were identified (stand-back provision)?					-	-
10. Did we determine the components at which to perform further audit procedures? Complete 12.20G Further audit work at components.					-	-
Group audit considerations		12.20G	Group audit procedures			
Consolidation		<input type="checkbox"/>	Use of component auditors		<input checked="" type="checkbox"/>	
Centrally		<input type="checkbox"/>	Consolidation process		<input checked="" type="checkbox"/>	
Centrally with component auditors		<input checked="" type="checkbox"/>				
At component level		<input type="checkbox"/>				
Audit considerations			Audit procedures		305.10	
Use of management's expert		No	Significant risk responses 11.60		<input checked="" type="checkbox"/>	
Use of an auditor's expert		No	Test of control 11.50		<input type="checkbox"/>	
External confirmations needed		No	Required procedures		<input checked="" type="checkbox"/>	
The work performed by another practitioner		No	Extended analytical review		<input type="checkbox"/>	
Nature and timing of substantive procedures, incl unpredictability.		<input type="checkbox"/>	Extended test of detail		<input type="checkbox"/>	
Reliance on previous audits for test of controls evidence.		No	Substantive sampling		<input type="checkbox"/>	
Laws and regulations may have direct effect on determination of amounts and disclosures (ISA250.14)		<input type="checkbox"/>				

The user will be required to add audit procedures in the relevant work program to obtain sufficient and appropriate audit evidence to address the ROMM at assertion level that relates to the consolidated process.

3. Significant risks

When a significant risk was raised, the "Significant risk response" will be auto-ticked.

4. Tests of controls

Audit procedure "Tests of control" continue to be auto-ticked when the user indicated in the "Record Control" that reliance on control is intended.

3.3.20 Use of component auditors – work programs

When "use of component auditors" is ticked in 12.20, audit procedure under the heading "Use of component auditors" will be added to the relevant work program.

ACCOUNT BALANCE - AUDIT PROCEDURES					
Assertion	Use of component auditors	Exceptions	Initials and date	Ref.	
	1. Evaluate the appropriateness of the design of further audit procedures by the component auditors in response to areas of higher assessed RoMM of the group financial statements or significant risks (ISA 600 (Revised).42).	-			
	2. Evaluate the the performance of the further audit procedures designed by the component auditors in response to areas of higher assessed RoMM of the group financial statements or significant risks (ISA 600 (Revised).42).	-			
	3. When a component auditor used an auditor's expert, discuss the following with the component auditor:	-			
	(a) The nature, scope and objectives of the auditor's experts work.	-			
	(b) The component auditor's evaluation of the adequacy of the work of the auditor's expert for the group auditor's purposes.	-			
	4. Consider whether the communication from the component auditors, including their overall findings or conclusions, provide information that affects:	-			
	(a) The identification and assessment of risk of material misstatement at assertion level of investment property at fair value.	-			
	(b) The audit work assigned to other components.	-			
	(c) The conclusion whether sufficient appropriate audit evidence for investment property at fair value was obtained.	-			

Conclusion questions were added to consider whether the work performed by the component auditors is adequate for the purposes of the group audit.

312.10 - Investment property at fair value work p AUDIT GROUP MULTIPLE LARGE EXTEND Version 2024.20.12			
	Yes / No	Initials and date	Ref.
11. Going concern indicators or events that may cast doubt on the applicability of the going concern concept?	-		
12. Restrictions imposed on component auditors that affect our ability to obtain sufficient appropriate audit evidence (ISA600 (Revised).18)?	Yes	<input type="checkbox"/>	-
(a) Request group management or those charged with governance of the group to assist with removing the restriction.		<input type="checkbox"/>	
(b) Alternatively, request information directly from group management or those charged with governance of the group of the group.		<input type="checkbox"/>	
(c) If group management cannot provide us with access to the information, consider the possible effect on the group audit.		<input type="checkbox"/>	
(d) If group management cannot provide us with access to the information, communicate the limitations on the scope of the engagement to those charged with governance of the group ISA600 (Revised).57(c).		<input type="checkbox"/>	
13. A concern about the quality of component auditors' work (ISA600 (Revised).57(b)?	Yes	<input type="checkbox"/>	-
(a) Determine appropriate actions to address the concern (ISA600 (Revised).57(b).		<input type="checkbox"/>	
(b) Communicate the concern about the quality of work and how we address the concern to those charged with governance of the group (ISA600 (Revised).57(b).		<input type="checkbox"/>	
14. That the work performed by component auditors is inadequate for purposes of the group audit (ISA600 (Revised).48)?	Yes	<input type="checkbox"/>	-
(a) Determine additional audit procedures and whether they are to be performed by the component auditors or by us (ISA600 (Revised).48).		<input type="checkbox"/>	
15. Actual or suspected non-compliance with laws and regulations?	-		

Users will be required to determine the assurance obtained through the work performed by the component auditors. Users should take assessment into account in determination of the audit risk remaining.

Risk of material misstatement						
	C	EO	RO	AVA	CO	PD
Assessed risk of material misstatement - Before tests of control				Medium (2)		
Assurance obtained - Test of control				No		
Assessed risk of material misstatement - After tests of control				Medium (2)		
Assurance obtained						
Use of component auditors				Medium -		
Audit risk						
Estimated audit risk remaining				Medium (1)		
Desired audit risk				Very low		
Conclusion				-		

When the group auditor concluded that assurance obtained from component auditors are not adequate, the user should select “Yes” to “A need to revise audit plan?” and “General including laws and regulations” Under “Revised audit plan-General” a new type of audit procedure “Additional procedures” is added. When the user selects “Additional procedures”, the user is prompted to add audit procedure(s). After completion of the additional procedure(s), the group auditor will determine the assurance obtained from the additional procedures and that should be taken into account when determining the estimated audit risk remaining.

- Account balance - audit procedures:
 - Use of component auditors
 - Additional procedures
- Conclusion
 - Revised audit plan
 - Risk of material misstatement
 - Assurance obtained
 - Audit risk

19. A need to revise our overall or specific materiality assessment? -

Revised audit plan - General	Plan	Rev.	Reason
Test of control	<input type="checkbox"/>	<input type="checkbox"/>	
Required procedures	<input type="checkbox"/>	<input type="checkbox"/>	
Extended analytical review	<input type="checkbox"/>	<input type="checkbox"/>	
Extended test of detail	<input type="checkbox"/>	<input type="checkbox"/>	
Substantive sampling	<input type="checkbox"/>	<input type="checkbox"/>	
Required procedures - Laws and regulations	<input type="checkbox"/>	<input type="checkbox"/>	
Use of component auditors	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
Consolidation process	<input type="checkbox"/>	<input type="checkbox"/>	
Additional procedures	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

Risk of material misstatement						
	C	EO	RO	AVA	CO	PD
Revised assertion selection:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>
Reason for revised assertion selection:	<i>insert comment to explain revised assertion selection.</i>					
Assessed risk of material misstatement - Before tests of control				Medium (2)		
<input type="checkbox"/> Revised risk assessment				Medium (2)		
Assurance obtained - Test of control				No		
Assessed risk of material misstatement - After tests of control				Medium (2)		
Assurance obtained						
Use of component auditors				Medium -		
Additional procedures				High -		
Audit risk						
Estimated audit risk remaining				Very low		
Desired audit risk				Very low		

3.3.21 Consolidation process – work programs

When “Consolidation process” is auto-ticked on 12.20, the relevant work program will include a prompt to add audit procedures to obtain sufficient and appropriate audit evidence to address the ROMM at assertion level that relates to the consolidated process.

305.10 - Property, plant and equipment work prc SME AUDIT GROUP MULTIPLE LARGE EXTEND Version 2024.20.13								
Show Roles Setup History Refresh Go to Probe Help								
IDENTIFIED RISKS								
Description of risk	Assertion						Inherent risk assessment	Significant risk
	C	EO	RO	AVA	CO	PD		
PPE Consol risk	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Medium	<input type="checkbox"/>

ACCOUNT BALANCE - AUDIT PROCEDURES					
Assertion	Consolidation process	Exceptions	Initials and date	Ref.	
	1. A RoMM at assertion level that relates to the consolidation process was identified for this section. Add audit procedures to obtain sufficient and appropriate audit evidence.	-			

The user will be required to complete “Assurance obtained” for “Consolidation process”.

305.10 - Property, plant and equipment work prc AUDIT GROUP MULTIPLE LARGE EXTEND Version 2024.20.12							
Show Roles Setup History Refresh Go to Probe Help							
14. A need to revise our audit plan? -							
Risk of material misstatement							
	C	EO	RO	AVA	CO	PD	
Assessed risk of material misstatement - Before tests of control				Medium (2)			
Assurance obtained - Test of control				No			
Assessed risk of material misstatement - After tests of control				Medium (2)			
Assurance obtained							
Required procedures				Medium -			
Consolidation process				High -			
Audit risk							
Estimated audit risk remaining				Very low			
Desired audit risk				Very low			
Conclusion				-			

3.3.22 Compliance Add – On (South Africa only)

For engagement type “Group Audit M”, the group auditor can elect in 10.20 whether they want to include the Companies Act procedures in the engagement file. This approach recognises that the Companies Act procedures are applicable to a company. The Companies Act procedures that address the requirements related to presentation and disclosure in the financial statement, that also applies to group financial statements, will always be included in 18.10 Financial statement presentation work program for “Group Audit M”.

The inclusion of the Companies Act procedures for “Group Audit S” and “Audit S” is similar to the treatment in the 2023 and earlier market versions, i.e.

- Large – Always included.
- Small – Users can elect in 10.20.

The answer to the question in 10.20 Engagement evaluation inter alia includes questions or procedures on the following documents:

- 10.50 Gathering of information
- 10.51 Types and volumes of transactions
- 16.10 Accounting records work program

- 18.10 Financial statement preparation work program
- 20.10 Laws and regulations work program
- 750.10 Operating expenses work program
- 805.10 Capital or contributions work program

3.4 IRBA Enhanced Audit Reporting Rule (South Africa only)

The IRBA Rule on Enhanced Auditor Reporting for the Audits of Financial Statements of Public Interest Entities, published in Government Gazette No. 49309 dated 15 September 2023 (EAR Rule) is effective for audits of financial statements for periods ending on or after 15 December 2024, with early adoption permitted.

The EAR Rule prescribes additional disclosures in the independent auditor's report on the audit of annual financial statements of Public Interest Entities (PIEs), as defined in the IRBA Code of Professional Conduct for Registered Auditors (Revised April 2023), as amended. The Revisions to the IRBA Code of Professional Conduct for Registered Auditors (Revised April 2023) issued in November 2023 was applied.

Matter identified	ISA ref	Comment
<i>10.20 Engagement evaluation</i>		
Public interest entity (PIE)		<p>A question was added to determine whether the entity was classified as a public interest entity when it is determined to be one of the entities on the list of entities deemed to PIEs in accordance with R400.23(SA). The list of entities deemed to be PIEs in accordance with R400.23(SA) is included as an instruction.</p> <p>The definition of the public interest entity included as guidance text has been updated based on the revised definition in 'The Revisions to the IRBA Code of Professional Conduct for Registered Auditors (Revised April 2023)' issued in November 2023.</p>
<i>02.50 Consideration of assurance reports</i>		
Public interest entity (PIE)		<p>Procedures related to the additional disclosure required in the auditor's report of the financial statements of a PIE, were added.</p> <p>These procedures will only be included when user selected yes to the PIE question in 10.20.</p>
<i>02.55 Key Audit Matters</i>		

Matter identified	ISA ref	Comment
Key Audit Matters table		<p>When recording a KAM, users will be required to complete the following two new data fields when users answered “Yes” was to PIE question in 10.20:</p> <ul style="list-style-type: none"> • Outcomes of audit procedures with respect to the key audit matter • Key observations with respect to the key audit matter <p>The detail will pull through to the Key Audit Matters table on 02.55, and the auditor’s report in the financial statements when user concluded that the KAM will be reported on in the Auditor’s Report.</p>

3.5 Other

3.5.1 Financial reporting frameworks

The IFRS Foundation® Trade Mark Guidelines, in accordance with the International Auditing and Assurance Standards Board’s (IAASB) International Accounting Standards Board (IASB) Liaison Working Group Publication, have been implemented.

The term IFRS in 10.20 was replaced with “IFRS Accounting Standards as issued by the International Accounting Standards Board”, and similarly the term “IFRS for SME” was replaced with “IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board”.

3.5.2 02.55 Key audit matters

The following audit procedures were added to 02.55.

- Determine from the matters communicated with TCWG, those matters that required significant attention in performing the audit (ISA701.9).
- Take into account the following when determining the key audit matters to be communicated in the auditor's report:
 - Areas of higher assessed risk of material misstatement, or significant risks.
 - Significant judgments relating to areas in the financial statements that involved significant management judgment, including accounting estimates that have been identified as having high estimation uncertainty.
 - The effect on the audit of significant events or transactions that occurred during the period.

The engagement partner sign-off on 02.55 was deleted and a declaration by the engagement partner related to KAMs is included in the “Engagement partner declaration” on 02.00.

3.5.3 11.60 Uncategorized risks

We have included additional functionality to document 11.60 that will indicate to the user when they have a risk that exists that does not belong to any of the existing sections. At the top of the document, you will see a section called uncategorised risks where these risks will be stored. To reallocate these risks to the correct section, you need to edit that risk and select the section you require it to be allocated to or you can choose to delete the risk if it no longer serves a purpose

3.6 Known matters

3.6.1 ~~10.50~~ – Gathering information

The procedure “Are any of the entities or business units within the group registered for Value Added Tax?” is affected by more sections than just 430 – Trade receivables and 630 – Trade payables. These will be identified and added for the final release.

3.6.2 ~~Financial reporting framework in client deliverables~~

The client deliverables, such as the engagement letter and management representation letter, still refer to the earlier references of the International Financial Reporting Standards’ rather than ‘IFRS Accounting Standards as issued by the International Accounting Standards Board’.

This will be updated in the final release.

3.6.3 Differences between total assets and total liabilities in 10.52 and 02.40

There is a difference between the figures of total assets in 10.52 - Preliminary analytical review and 02.40 - Evaluation of misstatements, this relates to technical assets that appear in 10.52 - Preliminary analytical review and not in 02.40 - Evaluation of misstatements. This will be fixed in the next release.

There is a difference between the figures of total liabilities in 10.52 - Preliminary analytical review and 02.40 Evaluation of misstatements, this relates to deferred tax being offset in 02.40 - Evaluation of misstatements and not in 10.52 - Preliminary analytical review. This will be fixed in the next release.

3.6.4 11.60 - Blank risks under Uncategorized section

Upon opening document 11.60, you may note that you have two blank risks under the uncategorised risks section. We have noted this and it can be resolved by opening document 11.20G and closing it, then refreshing risk tables in 11.60. We will resolve this issue in the next release.

3.6.5 11.60 and 10.70 – Blank risks/LTBMs identified

When in an audit engagement, 11.60 has an issue where all newly created risks are created twice. Once for the risk you raise and a second one that appears as blank. You may delete the second one that shows as a blank risk. When in a review engagement, the same issue exists in 10.70 and can be resolved the same way by deleting the blank LTBM. We will rectify this issue in the next release.

3.7 Previously reported items fixed with Hotfixes

<https://success.casewareafrika.com/articles/Knowledge/Probe-Hotfix>

The following list is a brief description of fixes that have been made through hotfixes:

3.7.1 12.20 – Audit plan and strategy

The risk assessment at financial statement levels and the overall response increase extent of work on all relevant and selected assertions, are not populating automatically from 11.20, 11.25 and 11.30.

3.7.2 20.10 – Laws and regulations work program

- Identified risks table is incorrectly showing in document 20.10. Risks at assertion level are not applicable to this work program.
- When updating a file, the required procedures in document 20.10 do not show.

3.7.3 02.00 – Partner sign-off

- The audit risk conclusion does not completely pull through from the work programs into document 02.00 with the satisfactory/unsatisfactory selection, sign-off details, and overall comment.
- Whenever the user switches between 02.00 and a work program, the entire section relating to the open work program (e.g PPE or Inventories) in 02.00 hides away. Only applicable to SMALL engagements.

4. Review

No changes were made to Review in this release.

5. Compilation

No changes were made to Compilation in this release.

6. Updated document summary

The following documents will work as follow on the update of firm templates from the previous market release as well as engagement files:

Number	Name	Type	Update in this version	Retain data	Retain some data
Firm template set-up					
FIRMSETT	Probe Firm Settings	Checklist	✓	✓	
Financial statements					
Financial statement schedules and minutes					
01.60	Minutes	Letter	✓		✓
Compilation engagement					
Finalisation					
06.00	Practitioner sign-off	Checklist			
06.10	Compilation letter of representation	Letter		✓	
Pre-engagement planning					
06.20	Compilation engagement evaluation	Checklist			✓
06.21	Compilation engagement letter	Letter		✓	
06.50	Gathering compilation information	Checklist		✓	
Leadsheets and work programs					
07.300	Non-current assets compilation program	Work program			✓
07.400	Current assets compilation program	Work program			✓
07.500	Non-current liabilities compilation program	Work program			✓
07.600	Current liabilities compilation program	Work program			✓
07.700	Income and expenditure compilation program	Work program			✓
07.800	Equity compilation program	Work program			✓
07.850	Other disclosures compilation program	Work program			✓
Engagement working papers					
Finalisation					
02.00	Partner sign-off	Letter	✓		
02.05	Engagement team declaration	Checklist			
02.10	Subsequent events work program	Checklist	✓	✓	
02.20	Going concern conclusion	Checklist	✓	✓	

Number	Name	Type	Update in this version	Retain data	Retain some data
02.22	Subordination agreement work program	Work program		✓	
02.30	Overall analytical review	Letter			✓
02.40	Evaluation of misstatements	Checklist			✓
02.50	Consideration of assurance report	Checklist	✓	✓	
02.55	Key audit matters	Checklist	✓	✓	
02.60	Senior's final checklist	Checklist		✓	
02.70	Manager's final checklist	Checklist		✓	
02.80	Engagement Quality Review – Execution and finalisation	Checklist			✓
Client communication					
02.90	Report to management and those charged with governance	Work program	✓	✓	
02.92	Letter of representation	Letter		✓	
Engagement working papers					
Pre-engagement planning					
10.20	Engagement evaluation	Checklist	✓	✓	
10.21	Engagement letter	Letter	✓	✓	
10.30	Discussions with those charged with governance	Checklist	✓	✓	
10.40	Time budget	Letter		✓	
10.50	Gathering information	Checklist	✓	✓	
10.50G	Plan extent of risk assessment procedures	Checklist	✓		
10.51	Types and volumes of transactions	Checklist	✓		✓
10.52	Preliminary analytical review	Checklist		✓	
10.53	Understanding of accounting estimates	Checklist		✓	
10.55	Understanding the information Technology environment (IT)	Checklist			✓
10.60	Overall materiality assessment	Checklist		✓	
10.70	Identify material items and areas likely to be misstated	Checklist		✓	
10.80	Engagement Quality Review – Planning (Review)	Checklist		✓	
Planning and risk assessment procedures					
11.10	Risk analysis summary	Checklist			
11.20	Inherent risk assessment	Checklist		✓	
11.20G	Identification of components	Checklist	✓	✓	

Number	Name	Type	Update in this version	Retain data	Retain some data
11.21	Laws and regulations	Checklist			
11.25	Fraud risk assessment	Checklist		✓	
11.30	Evaluation of system of internal control	Checklist		✓	
11.50	Information system and control activities	Checklist	✓	✓	
11.60	Risk assessment at assertion level	Checklist	✓	✓	
Audit planning					
12.10	Manager planning checklist	Checklist			
12.20	Audit plan and strategy	Checklist	✓	✓	
12.20G	Further audit work at component level	Checklist	✓	✓	
12.21	Using internal audit	Checklist		✓	
12.22	Use of resources	Checklist		✓	
12.22G	Use of component auditors	Checklist	✓	✓	
12.23G	Component performance materiality	Checklist	✓	✓	
12.26	Use of another practitioner	Checklist			
12.30	Planning memorandum	Checklist	✓	✓	
12.40	Engagement Quality Review - Planning (Audit)	Checklist		✓	
Lead sheets and working papers					
General working papers					
15.10	Focused enquiries working paper	Checklist		✓	
16.10	Accounting records work program	Work program			✓
17.10	Opening balances and comparatives work program	Work program			✓
18.10	Financial statement preparation work program	Work program	✓		✓
19.10	General IT controls work program	Work program		✓	
20.10	Laws and regulations work program	Work program	✓		✓
25.10G	Consolidation process work program	Work program	✓		✓
26.10G	Evaluation of component auditor's work work program	Work program	✓		✓
300. Non-current assets					
305. Property, plant, and equipment					
305.10	Property, plant and equipment work program	Work program	✓		✓

Number	Name	Type	Update in this version	Retain data	Retain some data
306. Right-of-use assets					
306.10	Right-of-use assets work program	Work program	✓		✓
311. Investment property on the cost model					
311.10	Investment property on the cost model work program	Work program	✓		✓
312. Investment property at fair value					
312.10	Investment property at fair value work program	Work program	✓		✓
316. Biological assets on the cost model					
316.10	Biological assets on the cost model work program	Work program	✓		✓
317. Biological assets at fair value					
317.10	Biological assets at fair value work program	Work program	✓		✓
320. Intangible assets					
320.10	Intangible assets work program	Work program	✓		✓
321. Goodwill					
321.10	Goodwill work program	Work program	✓		✓
326. Investments in subsidiaries					
326.10	Investments in subsidiaries work program	Work program	✓		✓
327. Investments in associates					
327.10	Investments in associates work program	Work program	✓		✓
328. Investments in joint ventures					
328.10	Investments in joint ventures work program	Work program	✓		✓
331. Prepayments					
331.10	Prepayments work program	Work program	✓		✓
340. Loans receivable (at amortised cost)					
340.10	Loans receivable (at amortised cost) work program	Work program	✓		✓
341. Debt instruments at FV through OCI					
341.10	Debt instruments at FV through OCI work program	Work program	✓		✓
347. Loans to group companies					
347.10	Loans to group companies work program	Work program	✓		✓
348. Loans to stakeholders					
348.10	Loans to stakeholders work program	Work program	✓		✓
350. Other financial assets					

Number	Name	Type	Update in this version	Retain data	Retain some data
350.10	Other financial assets work program	Work program	✓		✓
351. Investments at fair value					
351.10	Investments at fair value work program	Work program	✓		✓
352. Derivatives - asset					
352.10	Derivatives - asset work program	Work program	✓		✓
355. Finance lease receivables					
355.10	Finance lease receivables work program	Work program	✓		✓
356. Operating lease assets					
356.10	Operating lease assets work program	Work program	✓		✓
375. Contract assets					
375.10	Contract assets work program	Work program	✓		✓
376. Contract costs					
376.10	Contract costs work program	Work program	✓		✓
380. Retirement benefit asset					
380.10	Retirement benefit asset work program	Work program	✓		✓
390. Other assets					
390.10	Other assets work program	Work program	✓		✓
395. Deferred tax asset					
395.10	Deferred tax asset work program	Work program	✓		✓
396. Municipal deposits					
396.10	Municipal deposits work program	Work program	✓		✓
400. Current Assets					
405. Inventories					
405.10	Inventories work program	Work program	✓		✓
405.11	Attendance at physical inventory count work program	Work program	✓		✓
420. Cash and cash equivalents					
420.10	Cash and cash equivalents work program	Work program	✓		✓
420.11	Cash count work program	Work program	✓		✓
430. Trade and other receivables					
430.10	Trade and other receivables work program	Work program	✓		✓
432. Construction contracts and receivables					

Number	Name	Type	Update in this version	Retain data	Retain some data
432.10	Construction contracts and receivables work program	Work program	✓		✓
449. Loans to directors, managers and employees					
449.10	Loans to directors, managers and employees work program	Work program	✓		✓
495. Current tax receivable					
495.10	Current tax receivable work program	Work program	✓		✓
499. NCA held for sale and disposal groups assets					
499.10	NCA held for sale and disposal groups asset work program	Work program	✓		✓
500. Non-current liabilities					
515. Provisions					
515.10	Provisions work program	Work program	✓		✓
531. Deferred income					
531.10	Deferred income work program	Work program	✓		✓
542. Compound instruments					
542.10	Compound instruments work program	Work program	✓		✓
545. Redeemable members contributions					
545.10	Redeemable members contributions work program	Work program	✓		✓
547. Loans from group companies					
547.10	Loans from group companies work program	Work program	✓		✓
548. Loans from stakeholders					
548.10	Loans from stakeholders work program	Work program	✓		✓
550. Financial liabilities					
550.10	Financial liabilities work program	Work program	✓		✓
551. Borrowings					
551.10	Borrowings work program	Work program	✓		✓
552. Derivatives - liability					
552.10	Derivatives - liability work program	Work program	✓		✓
553. Financial guarantee contracts					
553.10	Financial guarantee contracts work program	Work program	✓		✓
555. Lease liabilities					
555.10	Lease liabilities work program	Work program	✓		✓
556. Operating lease liability					

Number	Name	Type	Update in this version	Retain data	Retain some data
556.10	Operating lease liability work program	Work program	✓		✓
575. Contract liabilities					
575.10	Contract liabilities work program	Work program	✓		✓
580. Retirement benefit obligation					
580.10	Retirement benefit obligation work program	Work program	✓		✓
590. Other liabilities					
590.10	Other liabilities work program	Work program	✓		✓
595. Deferred tax liability					
595.10	Deferred tax liability work program	Work program	✓		✓
600. Current liabilities					
620. Bank overdraft					
620.10	Bank overdraft work program	Work program	✓		✓
630. Trade and other payables					
630.10	Trade and other payables work program	Work program	✓		✓
688. Dividend payable					
688.10	Dividend payable work program	Work program	✓		✓
695. Current tax payable					
695.10	Current tax payable work program	Work program	✓		✓
699. Liabilities of disposal groups					
699.10	Liabilities of disposal groups work program	Work program	✓		✓
700. Income statement					
700. Revenue					
700.10	Revenue work program	Work program	✓		✓
720. Cost of sales					
720.10	Cost of sales work program	Work program	✓		✓
730. Operating income					
730.10	Operating income work program	Work program	✓		✓
741. Operating gains (losses)					
741.10	Operating gains (losses) work program	Work program	✓		✓
750. Operating expenses					
750.11	Wage payout work program	Work program	✓		✓
750.60	Director's remuneration certificate	Work program	✓		✓

Number	Name	Type	Update in this version	Retain data	Retain some data
750.10	Operating expenses work program	Work program	✓		✓
770. Investment income					
770.10	Investment income work program	Work program	✓		✓
775. Finance costs					
775.10	Finance costs work program	Work program	✓		✓
780. Non-operating gains (losses)					
780.10	Non-operating gains (losses) work program	Work program	✓		✓
781. Non-operating expenses					
781.10	Non-operating expenses work program	Work program	✓		✓
785. Non-operating income					
785.10	Non-operating income	Work program	✓		✓
790. Non-controlling interest - IS					
790.10	Non-controlling interest - IS work program	Work program	✓		✓
795. Taxation					
795.10	Taxation work program	Work program	✓		✓
797. Other comprehensive income					
797.10	Other comprehensive income work program	Work program	✓		✓
799. Discontinued operations					
799.10	Discontinued operations work program	Work program	✓		✓
800. Equity					
805. Capital or contributions					
805.10	Capital or contributions work program	Work program	✓		✓
810. Retained income					
810.10	Retained income work program	Work program	✓		✓
820. Reserves					
820.10	Reserves work program	Work program	✓		✓
830. Non-controlling interest - BS					
830.10	Non-controlling interest - BS work program	Work program	✓		✓
850. Other disclosures					
850. Related parties					
850.10	Related parties work program	Work program	✓		✓
857. Commitments and contingencies					

Number	Name	Type	Update in this version	Retain data	Retain some data
857.10	Commitments and contingencies work program	Work program	✓		✓
880. Statement of Cash Flows					
880.10	Statement of Cash Flows work program	Work program	✓		✓
891. Other disclosure 1					
891.10	Other disclosure 1 work program	Work program	✓		✓
892. Other disclosure 2					
892.10	Other disclosure 2 work program	Work program	✓		✓
893. Other disclosure 3					
893.10	Other disclosure 3 work program	Work program	✓		✓
900. Probe document templates					
90.30	Controls testing worksheet	Work program		✓	
90.20	Substantive testing worksheet	Work program		✓	
90.10	Blank work program	Work program		✓	

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