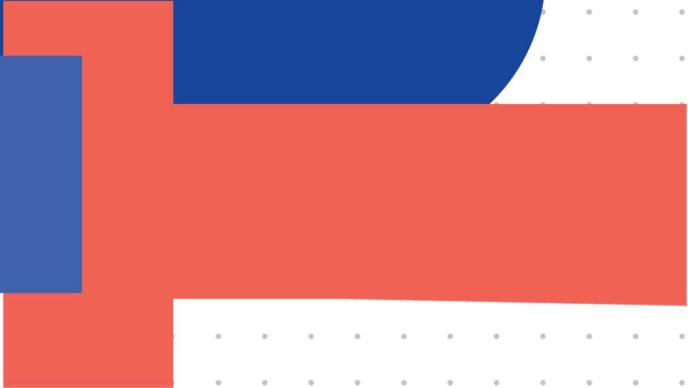




U ISRS Agreed-Upon

What's new 2024



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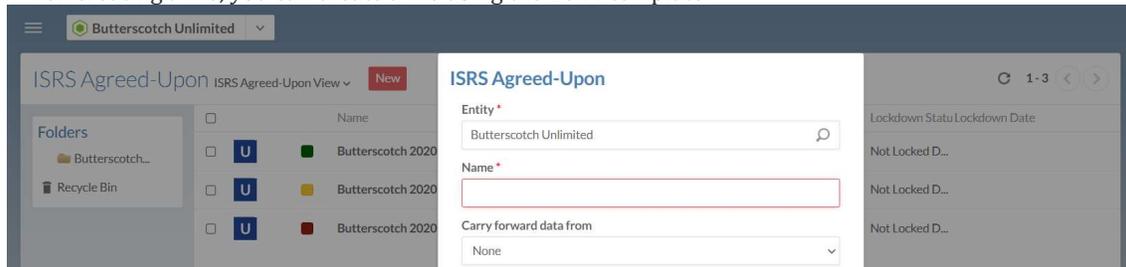
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1. General

1.1 New version

#ENDUSER #FIRMAUTHOR

When creating a file, you can create a file using the 2024 template.

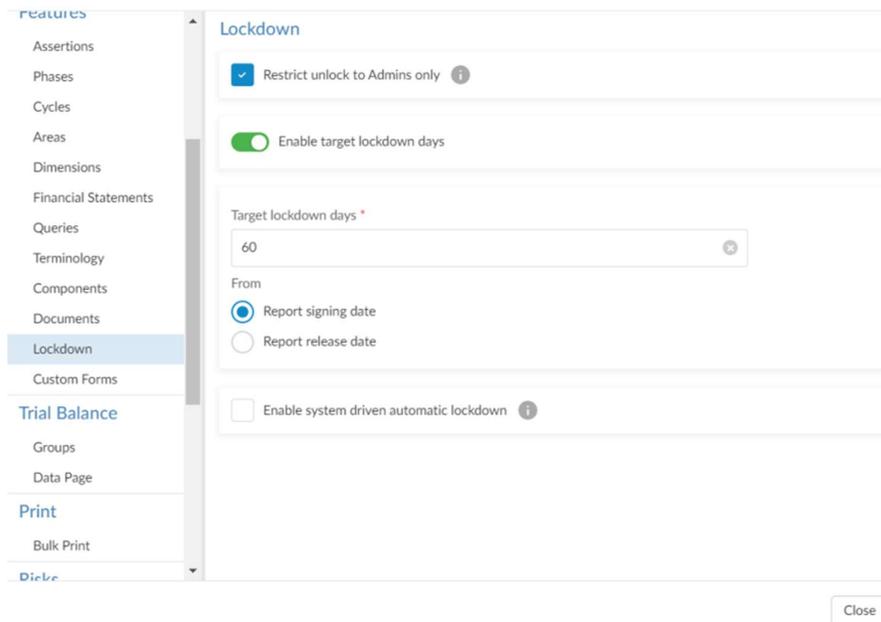


1.2 Enhancements to engagement lockdown

#ENDUSER #FIRMAUTHOR

Within the engagement, you now have more control over the engagement lockdown, with a new **Lockdown** settings section that has been added to the product settings in your template.

Product Settings



Within the Lockdown settings section, you can:

- **Restrict unlock to Admins only** - Restrict the ability to unlock engagements to users with Admin roles in Cloud.
- **Enable target lockdown days** -
 - Set the **target lockdown days** and;
 - Select whether the days are counted from **report signing date** or **report release date**.
Note: End users will be able to select the report signing date or report release date in the engagement properties pop-over
- **Enable system driven automatic lockdown** - Select the lockdown to lock automatically when the target lockdown day is met.

1.3 Documents page navigation

#ENDUSER #FIRMAUTHOR

When you navigate back to the Documents page after viewing a document, you are now automatically returned to the same location. This improvement ensures you don't have to spend time navigating back to your previous location.

1.4 Tables in queries

#ENDUSER #FIRMAUTHOR

You can now use the Allow multiple rows option in query settings to add tables to queries.

Query Question Settings

Allow input notes in queries

Allow multiple rows

| Response Placeholder | Response Type | Options |
|--|---------------|---------------------------|
| <input type="text" value="Select an option"/> | Picklist | Yes No Not applicable |
| <input type="text" value="Additional comments"/> | Manual | |

Response +

Show responses beneath query

Edit visibility

Cancel Save

When you select this option, each response type you add to the query question displays as a column in the table. You can then select Add Row to add more rows to the table.

Note that you can have a maximum of three columns in a table.

Enter summary Awaiting Response ⋮

Identify your senior directors

| Name of Director | Position | Years in the company |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

+ Add Row

June 2, 2023

9:12 am au Sent the document to contacts

Enter your comment Send

1.5 Cloud Connector materiality formulas

#ENDUSER #FIRMAUTHOR

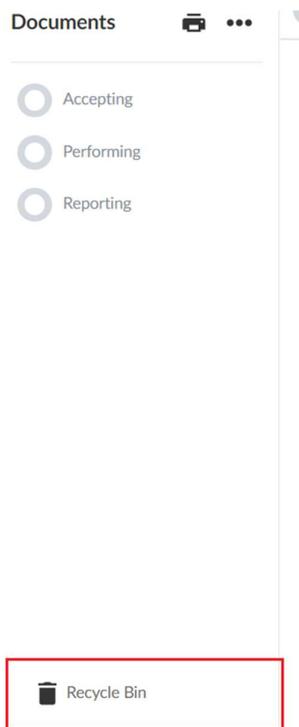
Two new formulas have been added to Cloud Connector to allow materiality information to be used in Cloud Connector formulas. The formulas are:

- **CWI.MATERIALITY** - Returns the materiality information.
- **CWI.TRIVIALMATERIALITY** - Returns the Clearly Trivial materiality.

1.6 File restoration

#ENDUSER

Users can now download and restore deleted external documents e.g. PDF, Excel, CVS, Word. There is now a recycle bin that stores deleted documents for up to 90 days.



You will see a list of deleted documents and will have the option to download them locally to your machine.

Recycle Bin

i Files in the recycle bin are not stored permanently. See [Data recovery limitations](#) for more information.

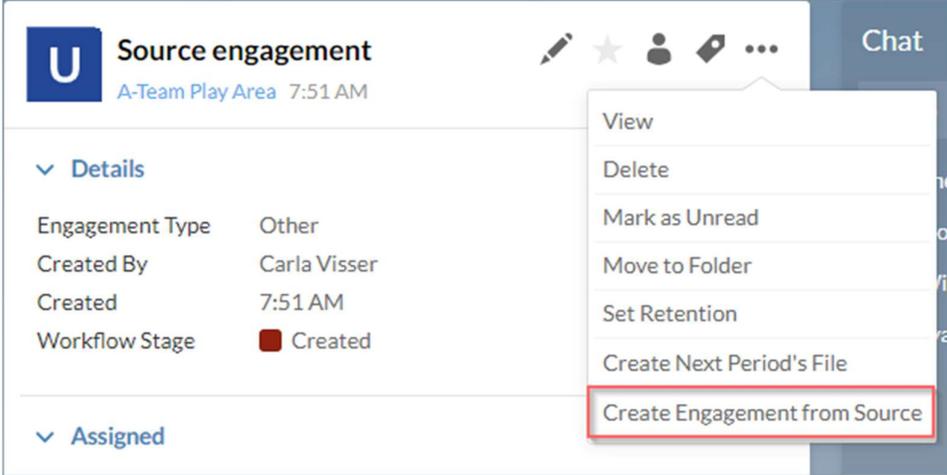
Search deleted documents...

| Document | Deleted On | Deleted By | Actions |
|---------------------------|------------------|----------------|--------------------------------------|
| Word document 2023 | 11:00 | Gomolemo Monye | ... |
| Excel test doc Touse 2023 | 21 November 2023 | Gomolemo Monye | Download File History Download |

1.7 Create new engagement based on existing file

#ENDUSER

Users can now create new engagement files based on existing files from either the **More actions** (**...**) menu for the existing engagement in Cloud or from the New engagement dialog.



The screenshot shows the 'Source engagement' interface. At the top, there is a header with a 'U' logo, the title 'Source engagement', and a subtitle 'A-Team Play Area 7:51 AM'. To the right of the header are icons for edit, star, user, tag, and a 'More actions' menu (three dots). A dropdown menu is open from the 'More actions' menu, listing the following options: View, Delete, Mark as Unread, Move to Folder, Set Retention, Create Next Period's File, and 'Create Engagement from Source', which is highlighted with a red box.

Below the header, there is a 'Details' section with the following information:

| | |
|-----------------|--------------|
| Engagement Type | Other |
| Created By | Carla Visser |
| Created | 7:51 AM |
| Workflow Stage | Created |

Below the details, there is an 'Assigned' section.

The main content area is titled 'ISRS Agreed-Upon' and contains the following form fields:

- Entity ***: A search input field containing 'Butterscotch Unlimited'.
- Name ***: An empty text input field.
- Carry forward data from**: A dropdown menu with 'None' selected.
- Entity for source engagement**: A search input field containing 'A-Team Play Area', highlighted with a red box.
- Source engagement**: A dropdown menu with 'None' selected.
- Start Date**: A date selection field with 'Select a date'.
- End Date**: A date selection field with 'Select a date'.

The following information will be copied from the source engagement:

- Customizations to grouping structures
- Customizations to queries
- External documents added to the engagement, such as PDFs and Microsoft Office files
- Customizations and responses to checklists
- Customizations to the financial statements
- Visibility settings

- Risks, controls and risk assessments
- Areas added to the engagement settings
- Signoff schemes and roles

Note that:

- Trial balance accounts and balances are not included
- Links to internal and external documents in queries are not included
- Locked engagements cannot be used as a source engagement

A link to the source engagement is available in the About dialog of the new engagement.

1.8 Enhancement to year end date vs reporting dates

#ENDUSER

You are now able, if applicable, to report on periods less than 12 months. When selecting reporting dates, you will be prompted to select whether the reporting period is less than 12 months. If yes, you will be able to add a reporting start date, after which the reporting dates will update throughout the engagement file. We have enhanced our checklists, reports and letters to correctly reflect the year-end or reporting dates as set up by the user.

| | |
|---|---|
| Do you want to show the year-end date or the reporting dates? | Reporting dates Add note |
| Year-end date: | <input checked="" type="radio"/> 29 February 2024 Add note |
| Is the reporting period less than 12 months? | Yes Add note |
| Reporting start date: | 1 April 2023 Add note |
| Reporting dates: | Period from 1 April 2023 to 29 February 2024 |

You have requested that we perform an agreed-upon procedures engagement on the information in sections A to D of the completed Application for Refund of Bank Charges and Audit fees for the financial period from 1 April 2023 to 29 February 2024 (the Application Form) (referred to as the "subject matter" of our engagement).

1.9 Calculated and manual tables

#ENDUSER

We have now included tables into the agreed-upon procedures report in document 911. The user will be allowed to choose whether they wish to use calculated or manual tables. As the name suggests, calculated tables will auto-calculate the necessary figures based on your inputs whereas the manual tables are completely manual. You can make your calculated vs manual selection in document 101.

| | | |
|--|--|------------------------------|
| Should tables in reports be calculated or manual tables? | <input checked="" type="radio"/> Calculated | <input type="radio"/> Manual |
| | Add note | |

1.10 Software fixes

1.10.1 General

Editing laws and regulation terms in reports and letters

You can now edit the output terms in letters and reports, from the engagement glossary that pertain to laws and regulations.

This is indicated by the removal of the  sign.

| | |
|--|---|
| <div style="border: 1px solid red; padding: 2px; display: inline-block;">Before</div> | <div style="border: 1px solid red; padding: 2px; display: inline-block;">After</div> |
| Engagement Glossary | Engagement Glossary |
| Output  | Output  |
| <div style="border: 1px solid #ccc; padding: 2px; background-color: #f0f0f0;">🔒 LPFF</div> | <div style="border: 1px solid #ccc; padding: 2px;">LPFF</div> |
| Output condition | Output condition |
| Type: Response condition | Type: Response condition |
| Document 101 Entity / firm information | Document 101 Entity / firm information |
| Procedure Type of agreed-upon procedure | Procedure Type of agreed-upon procedure |
| Condition Legal Practitioner | Condition Legal Practitioner |

Please note that changing the output in one location will result in all instances of the term changing across the entire engagement.

1.10.2 Checklists

Renumbering of document 105 to document 101.

1.10.3 Queries

- Fixed an issue where when users create a new query in their Cloud firm site, the query displays with the old Query page design until the user refreshes the page.
- The old design for Queries is no longer supported and the new design is now enabled by default in all products.

1.11 Known matters

In some cases, users may see their own email addresses appear in the Total refunded field at the bottom of document 940 Legal Practitioner Fidelity Fund – Application for refund.

2. Property Practitioner Trust Account

2.1 Background

The laws, regulations, and standards relating to the engagements on Property Practitioners' Trust Accounts had no significant changes affecting this release.

3. Legal Practitioner Trust Account

3.1 Background

The Legal Practitioners' Fidelity Fund (the "LPFF") issued a directive on 19 October 2023 with regards to the application for refund of bank charges and audit fees.

The Application for a Refund of Bank Charges and Audit Fees Form, issued by the LPFF must be utilised for the purpose of claiming refundable bank charges and audit fees referred to in section 57(2)(a) and (c) of the Legal Practice Act No. 28 of 2014 (the "Act").

In the directive the LPFF confirmed that an auditor appointed for purposes of a reasonable assurance engagement on trust banking accounts, must conduct Agreed-Up Upon Procedures on the Application for a Refund for Application of Bank Charges and Audit Fees.

Auditors are required to utilise the Agreed-Up Procedures Report issued by the South African Institute of Chartered Accountants (SAICA), which is effective for agreed-upon procedures engagements on the Application for a Refund for Application of Bank Charges and Audit Fees beginning on or after 1 November 2023.

3.2 Content of reports and work programs

To make compliance easier, we have updated the content with the illustrative Agreed-Up Upon Procedures Report (the "illustrative report") issued by SAICA:

| Matter identified | Work program | Comment |
|--|--------------|--|
| ACCEPTING | | |
| Engagement evaluation | 111 | Suggested answers have been populated that can be accepted or rejected by the assurance practitioner. The illustrative report makes provision for engagements where the auditor agreed with the legal practitioner firm to comply with independent requirements in the performance of agreed-upon procedures engagement. The populated answers were adjusted to make provision for this option. |
| Formulation of agreed-upon procedures | 112.2 | Procedures adjusted to align with the illustrative report. The procedures should be reviewed and approved/ adjusted by the assurance practitioner. |
| Engagement letter | 130 | The engagement letter has been adjusted to align the purpose of the engagement, the subject matter, ethical standards, independent requirements, and formulated procedures with the illustrative. |
| PERFORMING | | |
| Formulation of inquiries | 200.2 | Inquiries adjusted to align with the illustrative report. The procedures should be reviewed and approved/ adjusted by the assurance practitioner. |
| REPORTING | | |
| Cover letter report | 910 | A cover letter to the agreed-upon procedures report has been included to align with the illustrative report. |
| Agreed-upon procedures report | 911 | The report has been adjusted to align with the illustrative report. |

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Ideas on service or products

Product information

Account or license information

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