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T | **ISAE Attestation**

What's new 2023

Index

Thank you for using ISAE Attestation on Caseware Cloud! This release brings you bug fixes and many new features that improve our product to help you be compliant and efficient.

Did you know that you can use the review tools on a carry forward file to see the content changes between versions?

1. In a checklist or letter, click the review tools icon (⊠) to enable review tools.

2. In the left sidebar you will see the heading **Product content changes** with two options.

3. Enable these options to see the added and modified procedures respectively.

1. General

1.1 New logo

The Caseware brand has been reimagined and we are excited to be sharing it with you. This includes a brand-new logo, new colours, and new ways of visually communicating everything that we do. Our new logo modernises everything that has made Caseware great and marks the beginning of a new chapter into our cloud-first future. Welcome to the new Caseware! Welcome the ISAE Attestation logo!

1.2 New version

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When creating a file, you can now choose between our previous versions (2021 & 2022) and the new version (2023).
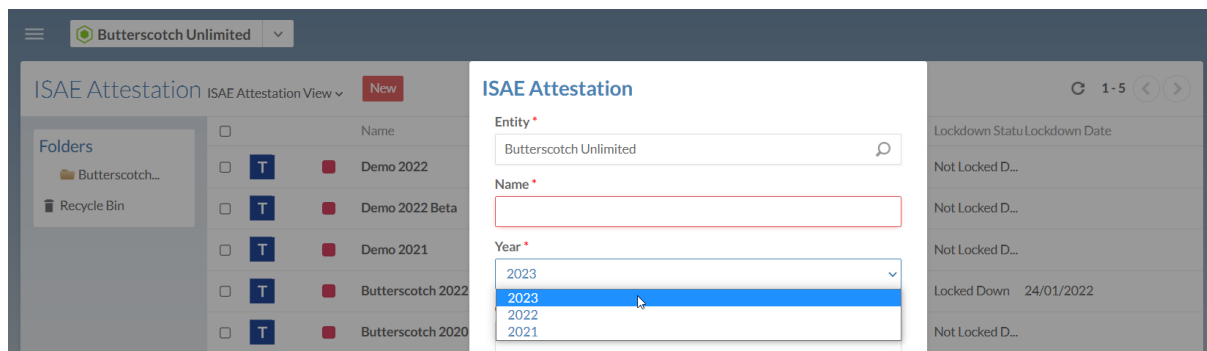
Firm authors will be able to access both versions to add their customisations.
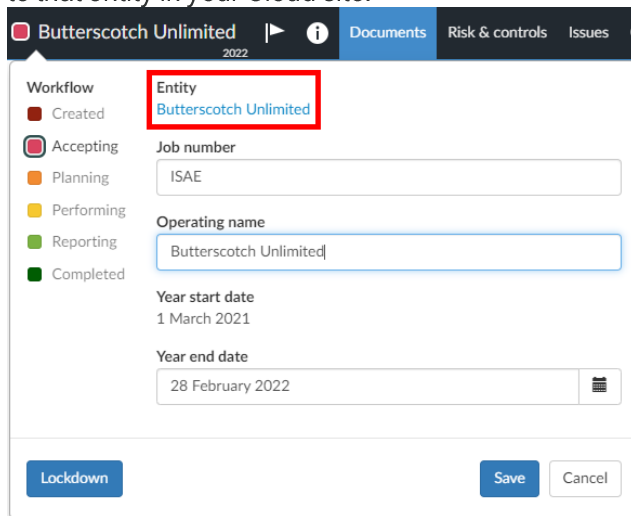
1.3 Access entities from engagements

You can now select the name of the entity from the Engagement Properties popup to quickly navigate to that entity in your Cloud site.

1.4 Edit PDFs

You can now edit PDFs that have been uploaded to your engagement.

When you open a PDF in your engagement, you can select the **Copy URL** button to copy the file URL. This URL can then be used to open the file in Adobe Acrobat. After you edit the PDF in Acrobat, you can then **Save as** the file to the same file pathway to sync the changes to the PDF in your engagement.

1.5 New font size options

The following options are now available for font sizes in the Fonts and Headings tab of the product settings: 24 pt, 26 pt, 28 pt, 36 pt, 48 pt, 72 pt.

1.6 Job titles for contacts

When you assign contacts to a query, the job titles of the contacts entered in Cloud now display in the drop-down to ensure you're assigning the query to the correct contact.

1.7 Carry forward for contact responses

In checklists and letters, responses for procedures with **Contact information** response types are now included in the following year's file when you carry forward the engagement. This means that for example your response to procedure "Client's name as per sign-off" in 101 Client / firm information will also carry forward.

1.8 Visibility conditions for individual picklist responses

You can now set visibility conditions for individual picklist response options in checklists and queries.

## 1.9 Duplicate & Unlink option for Cloud Connector

Cloud Connector now has a new **Duplicate & Unlink** option to allow you to create a copy of your spreadsheet without any formulas.

Note: The availability of this feature is pending Microsoft add-in review.

This allows you to save a snapshot of your spreadsheet where data will not be updated in real-time so you can backup information or send it to your clients.
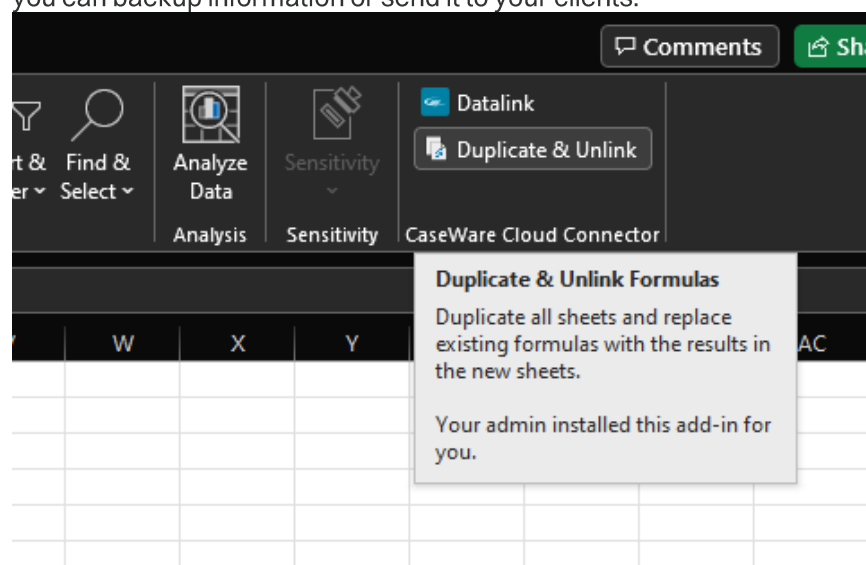
1.10 Copy and paste documents across engagements

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The **"Copy from another product"** Caseware Cloud option now allows you to copy documents from other engagements within the same entity. You can select which engagement you want to copy documents from and then select the specific document.

1.11 Components added to content

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Components help you set up a market-driven, region-driven or product-driven visibility logic for content. For example, if the entity operates as a Legal Practitioner, then only display content that is relevant to Legal Practitioner. We will no longer display content that would be relevant to a Property Practitioner when looking at hidden items.

End users can view which components are assigned to items and their visibility status in the visibility popover for documents.

1.12 Red warnings in letters

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In letters you will now receive a red warning at the top of the document when you have not responded to a procedure in a particular document.

1.13 Unanswered procedures

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When you have not responded to a specific procedure in letters and checklists, you will no longer see a grey field with the word "Formula" but rather the following text:
 "#notanswered1 – XXX#" or "#notanswered2 – XXX#"

The 3 digits at the end indicate the document in which a procedure has not been answered. Depending on whether the item is at the beginning or middle of a sentence, this will have an uppercase or lowercase letter "n" and "a".

For example: "#NotAnswered2 – 101#" means that you have not answered a procedure in document 101 that will switch this formula on. Thus, by completing document 101, the formula will update with the correct information.

1.14 Create new Word and Excel documents

You can now create new Word and Excel documents directly from within an engagement on the **Documents** page.
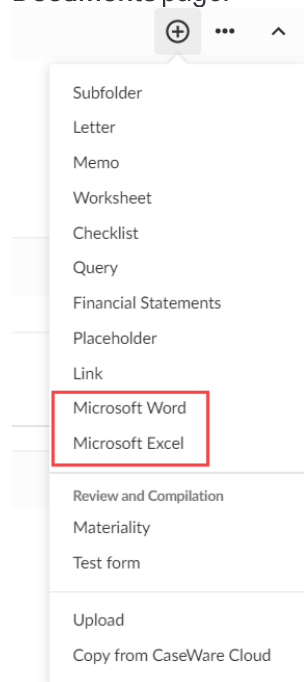
1.15 Bulk print documents

Bulk print documents are now clearly labelled when you copy files from other engagements.

1.16 Control Report

You can now:
- Customize fields used in the Create New Control dialog.
- Determine how controls are identified.
- Add a help link relevant to controls for your product.

In the **Controls | Fields** tab, you can customize the fields available in the controls report and determine whether they are available to users in the Create New Control dialog.

1.17 Keep together areas in letters

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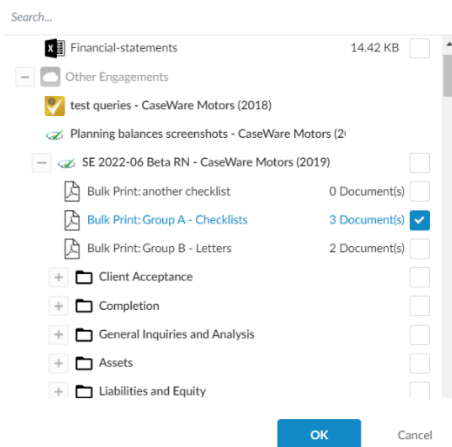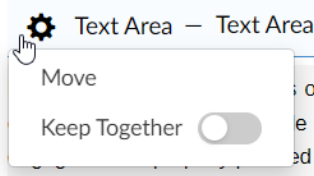You can now set text areas to keep together when printing from the menu below. This ensures that there are no page breaks in the middle of the section when you print or download the letter.

1.18 Software fixes

1.18.1 General

- Fixed an issue where, when creating issues, you could not type @ followed by a staff member's name in the description text box to assign them to an issue.
- Fixed an issue where you needed to click into text boxes twice before you could begin typing any text.
- Fixed an issue in document print settings, when users adjust the margins of documents to a non-recommended size, the warning message always displays the size of the margin in inches even if centimetres are the selected unit of measurement for the engagement.
- Fixed an issue where condition details do not display for dynamic text with Group Conditions.
- UI improvements to the firm template page to clarify the function of the **Update** button. The button now reads **Migrate Customizations from Previous Template**.

1.18.2 Checklists

- Fixed text alignment issues when printing checklists.
- Fixed an issue where when users selected to show hidden items, the items were not visible until the user refreshed the page.
- Fixed an issue where dynamic text and engagement glossary terms that are dependent upon procedure responses do not display until you refresh the page.

1.18.3 Queries

- Fixed an issue where you could not send queries when the query document name was blank.
- Fixed an issue with due dates that were displayed for queries in the Query page when viewing templates.
- Fixed an issue where when users edited a query name after it had been sent to contacts, the updated name did not display to contacts.
- Implemented a technical improvement related to old queries.

2. Content improvements

2.1 ISQM 1

ISQM 1 was issued by the International Auditing and Assurance Standards Board (IAASB) in December 2020 and became effective on December 15, 2022. ISQM 1 replaced the previous standard on the same topic, ISQC 1 (International Standard on Quality Control 1). Terminology in all working papers, reports and letters have been updated to include new terminology related to ISQM 1.

3. Legal Practitioner Trust Accounts

3.1 Background

The laws, regulations, and standards relating to the engagements on Legal Practitioners' Trust Accounts had no significant changes affecting this release.

4. Property Practitioner Trust Account

4.1 Background

The implementation date for the Property Practitioners' Act, 2019 (the PPA) and the Property Practitioners Regulations (the PPR) was proclaimed as 1 February 2022. The previous version of ISAE Attestation (hereafter referred to as the "application"), did not include the transitional guidance relating to auditor's reports for trust accounts for financial year ends between 28 February 2022 and 31 December 2022 that incorporates both Acts for these financial years. The content in the application is now updated based on the requirements of PPA and PPR as well as guidelines provided by the Property Practitioners Regulatory Authority (the PPRA).

4.2 General changes

4.2.1 Terminology

The PPA use the term "Property Practitioner" in the place of "Estate Agent" and "Estate Agency Affairs Board (the EAAB)" was replaced with the "Property Practitioners Regulatory Authority (the PPRA)". Therefore, the ISAE Attestation now uses the term "property practitioner" and "Property Practitioners Regulatory Authority (the PPRA)" in all checklists, work programs, reports, and letters.

4.2.2 Accounting records

The PPA allows a property practitioner whose turnover is below R2,5 million to subject their accounting records to an independent review by a registered accountant. Where an independent review was selected for the latest annual financial statements of the business, terminology in work programs and reports have been updated to include the option.

4.3 Content of reports and work programs

The Independent Regulatory Board of Auditors (IRBA)'s Committee for Auditing Standards (CFAS) approved the Illustrative Regulatory Reports on the Property Practitioners Trust Accounts, Parts A and B on 1 March 2023.

Part A is a reasonable assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000 (Revised)). The report is made for the purpose of the assurance practitioner's compliance with the reporting requirements of Section 54(5)(b) of the PPA with regard to the property practitioner's trust account(s). 930.2 Reasonable Assurance Report on the Property Practitioner's Trust Accounts have been updated to align with the illustrative report.

In relation to Part B, the PPRA agreed with the CFAS to give full effect to Section 54(5(b) of the PPA and the PPRA's role as a Supervisory Body in terms of the Financial Intelligence Centre Act (FICA), compliance with the specific requirements needs to be performed under International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements (ISRS 4400 (Revised)). These amendments have been included in the ISRS Agreed-Upon application.

A new document, 929 Property Practitioner Cover Report, have been included as per the illustrative reports. The report summarises the different reports required by the Assurance Practitioner.

To make compliance easier, we have updated the content with the following changes to align with the new Property Practitioners' Act, 2019 and guidance provided by the PPRA:

Matter identified	Work program	Comment
ACCEPTING		
Auditor information	101	Option included for the user to select the term (Auditor/ Assurance Practitioner/ Practitioner) to be used in the letters and reports. The term "auditor" will however be used in all procedures and responses.
Extension of deadline from 4 to 6 months	111	Procedure updated to determine if the engagement being performed within a time period after year-end which will reasonably allow the report to be submitted within 6 months after year-end.
Exempt from keeping a trust account	111	Procedures added to evaluate if an exemption from keeping a trust account will be applied.
Engagement letter	116	The engagement letter has been updated to align with Assurance Practitioners responsibilities included in the illustrative reports approved by the Independent Regulatory Board of Auditors (IRBA)'s Committee for Auditing Standards on 1 March 2023.
PLANNING		
Discussions with TCWG / Management / Internal audit representative	131	Questions have been updated to align with the inquiry procedures listed in the illustrative reports approved by the Independent Regulatory Board of Auditors (IRBA)'s Committee for Auditing Standards on 1 March 2023.
Fidelity Fund Certificates	141	Procedures related to fidelity fund certificates have been removed from the application and have been included in ISRS Agreed-Upon 2023.
New bank accounts	141, 205.1	Procedures added related to new bank accounts
PERFORMING		
Winding up of trust account	205.1	Procedures related to the winding up of a trust account have been updated for the new provisions of the Act.
Interest received and paid	210.10	The Assurance Practitioner is not required to report on the Property Practitioner Regulations, which cover the interest received and paid. Procedures related to interest received and paid have therefore been removed from the application and procedures recommended in the illustrative reports approved by the Independent Regulatory Board of Auditors (IRBA)'s Committee for Auditing Standards on 1 March 2023, have been included in ISRS Agreed-Upon 2023.
Unknown or unclaimed amounts	210.10	Procedures added to reconcile the unknown or unclaimed amounts older than 3 years, payable to the Fund.

4.4 Payment Processing Agents

The application does not make provision for assurance engagements and related reports of payment processing agents as defined in the PPA.

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Other Important Details

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Ideas on service or products
Product information
Account or license information
Any other queries

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